

Donear/SECD/SE/2024-25/022

August 13, 2024

To,
BSE Limited
Scrip Code: 512519

National Stock Exchange of India Limited
Symbol: DONEAR

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Tuesday, August 13, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Tuesday, August 13, 2024**), inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2024 as recommended by the Audit Committee along with Limited Review Report received from the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of the Board commenced at 04.45 p.m. and concluded at 6.35 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking You,
Yours faithfully,
For Donear Industries Limited



Ashok Agarwal
Chief Financial Officer

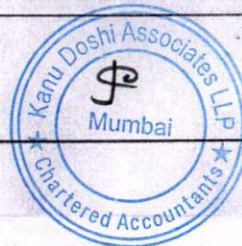
Encl.: As Above

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024								
Sr. No.	Particulars	STANDALONE				(Rs. in lakhs) (Except EPS)		
		Quarter Ended		Year Ended		CONSOLIDATED (Refer Note No 4)		
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	31-03-2024
1	Income							
	(a) Revenue from Operations	19,900.11	24,259.96	18,021.85	79,914.31	19,900.11	24,259.96	79,914.31
	(b) Other Income	155.91	255.35	211.63	680.95	155.91	255.35	680.95
	Total Income	20,056.02	24,515.31	18,233.52	80,795.26	20,056.02	24,515.31	80,795.26
2	Expenses:							
	a) Cost of Materials consumed	6,364.08	6,646.97	5,939.58	25,225.90	6,364.08	6,646.97	25,225.90
	b) Purchase of Stock-in-trade	5,441.93	6,229.24	3,759.45	17,012.38	5,441.93	6,229.24	17,012.38
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,533.57)	304.47	94.90	(728.91)	(1,533.57)	304.47	(728.91)
	d) Employee Benefits Expenses	2,161.46	2,010.75	1,926.01	8,233.48	2,161.46	2,010.75	8,233.48
	e) Finance Costs	736.59	681.29	741.09	3,019.96	736.59	681.29	3,019.96
	f) Depreciation and Amortisation expense	277.29	315.37	281.85	1,204.27	277.29	315.37	1,204.27
	g) Other expenses	5,403.66	6,123.75	4,561.92	22,080.55	5,403.66	6,123.75	22,080.55
	Total Expenses	18,851.44	22,311.84	17,304.80	76,047.63	18,851.44	22,311.84	76,047.63
3	Profit / (Loss) from ordinary activities before Exceptional Items (1-2)	1,204.58	2,203.47	928.72	4,747.63	1,204.58	2,203.47	4,747.63
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	1,204.58	2,203.47	928.72	4,747.63	1,204.58	2,203.47	4,747.63
6	Tax Expense							
	- Current tax	387.67	602.05	220.99	1,255.92	387.67	602.05	1,255.92
	- Deferred tax	(61.64)	10.53	32.54	20.38	(61.64)	10.53	20.38
	- Income Tax for earlier year	-	-	-	-	-	-	-
	Total Tax Expenses	326.03	612.58	253.53	1,276.30	326.03	612.58	1,276.30
7	Profit / (Loss) for the period (5 +/- 6)	878.55	1,590.89	675.19	3,471.33	878.55	1,590.89	3,471.33
8	Add/(Less) : Share of Profit/(loss) of Associate Company	-	-	-	-	(0.14)	(0.36)	(0.36)
9	Profit / (Loss) for the period (7 +/- 8)	878.55	1,590.89	675.19	3,471.33	878.41	1,590.53	3,470.97
10	Other Comprehensive Income, net of income tax							
	A. (i) Items that will be reclassified to Profit or Loss	1.58	(1.86)	5.34	(4.61)	1.58	(1.86)	(4.61)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.40)	0.47	(1.34)	1.16	(0.40)	0.47	1.16
	B. (i) Items that will not be reclassified to Profit or Loss	(5.07)	(12.65)	(2.55)	(20.29)	(5.07)	(12.65)	(20.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.28	3.19	0.64	5.11	1.28	3.19	5.11
	Total Other Comprehensive Income, net of income tax	(2.61)	(10.87)	2.09	(18.63)	(2.61)	(10.87)	(18.63)
11	Total Comprehensive Income for the period (8 +/- 7)	875.94	1,580.02	677.28	3,452.70	875.80	1,579.66	3,452.34
12	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
13	Other Equity	-	-	-	19,414.91	-	-	19,414.56
14	Earning per share (EPS) (of Rs 2/- each) (not annualised)							
	Basic/ Diluted EPS	1.69	3.06	1.30	6.68	1.69	3.06	6.67

Notes:

- 1 The above unaudited Standalone & Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2024. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- 2 The company operates in single segment only i.e. "Textiles Manufacturing" and therefore disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.
- 3 During the previous quarter, the company had invested into an associates company "Neo stretch Private Limited" by subscribing to its 22% Share Capital. During the previous quarter, the company had transferred the amount of paid up capital of Rs. 660.22 lakhs (including right issue). Thus, the figures of the associate company have been included for the Quarterly and year ended Consolidated Unaudited Financial Results. Due to applicability of the consolidation for the first time during the previous quarter, the corresponding figures of first quarter of previous year in the results, are not applicable.
- 4 The figures for the preceding quarter ended 31st March, 2024 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and published year to date unaudited figures upto the end of third quarter of that financial year.
- 5 Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: August 13, 2024



Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DONEAR INDUSTRIES LIMITED** for the quarter ended June 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 24148916BKCCQQJ8850
Place: Mumbai
Date: 13th August, 2024



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **DONEAR INDUSTRIES LIMITED** for the quarter ended June 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the result of one associate company i.e. Neo Strech Private Limited (with effect from: 16th March, 2024).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying consolidated financial results for the quarter ended 30th June 24 include the Group's share of loss amounting to Rs. 0.14 lakhs in respect of such associate company, whose financial statements have not been subject to an audit or limited review by us or any other auditor. These unaudited financial statements, as provided by the management of the associate, have been considered in the preparation of these consolidated results. While we have relied on the management's representations and the procedures performed during our review, adjustments or additional procedures were not deemed necessary as the unaudited financial information is not expected to have a material impact on the consolidated financial results.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 24148916BKCQK9225
Place: Mumbai
Date: 13th August, 2024

