

**Sec/Coat/094/2024-25**

**Date - 12/02/2025**

<b>The Secretary</b> <b>BSE Limited</b> New Trading Wing, Mumbai- 400001 <b>Scrip Code: 539046</b>	<b>The Manager</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block "G" Mumbai- 400051 <b>SYMBOL: MANAKCOAT</b>
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Dear Sir/Madam,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the allotment of 87,35,000 (Eighty Seven Lakhs Thirty Five Thousand) equity shares on January 15,2024, upon conversion of equal number of Warrants, from the objects as stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting dated August 24, 2023.

In this connection we enclose herewith a "NIL" statement of deviation or variation in the prescribed format **Annexure - A** with respect to the convertible warrants issued by the Company

The above-mentioned statements has been reviewed and noted by the Audit Committee of the company at its meeting held earlier today i.e. 12<sup>th</sup> February, 2025.

The same is for your king information and record.

Thanking you,

Yours Faithfully,

**For Manaksia Coated Metals & Industries Limited**

**Shruti Agarwal**

**Company Secretary & Compliance Officer**

**Enclosed as stated above**

**Annexure – A**
**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED**

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Name of listed entity</b>	Manaksia Coated Metals & Industries Limited
<b>Mode of Fund Raising</b>	Preferential issue (issue of 87,35,000/- Equity Shares post conversion of 87,35,000/- Fully Convertible Equity Share Warrants)
<b>Date of Raising Funds</b> (Date of exercising of warrants i.e. receipt of the remaining 75% of the issue price)	15.01.2024
<b>Amount Raised</b>	Rs. 11.79 crores received upon allotment of 87,35,000 Equity Shares of face value of Re. 1 each upon conversion of equal number of Warrants on receipt of balance amount at the rate of Rs. 13.50 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) from the warrant holder.  <i>(Refer Note)</i>
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation/Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation/Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	NIL
<b>Comments of the auditors, if any</b>	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (INR)	Modified allocation, if any	Funds Utilized (INR)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, If any
The proceeds of the preferential issue shall be utilized to meet the funding requirements for the growth in the business of the Company, working capital requirements, repayment of debt and/or for general corporate purposes.	NA	11.79 crores	NA	Rs. 11.79 crores	Nil	NIL

For Manaksia Coated Metals &amp; Industries Limited

Shruti Agarwal

Company Secretary &amp; Compliance Officer

**Note :**

Sl.No.	Particulars	Date of receipt of funds	Amount (Rs. In crores)	Date of submission of statement pursuant to Regulation 32 to the Stock Exchanges
1.	Fund received from allotment of 2,24,00,000 warrants, each convertible into one equity share of face value of Re. 1 each ("Warrants") upon receipt of Warrant Subscription Price at the rate of Rs. 3.50 per warrant, being 25% of the issue price per warrant as upfront payment.	11.10.2023	10.08	09.02.2024
2.	Fund received from allotment of 87,35,000 equity shares of face value of Re. 1 each upon conversion of equal number of Warrants on receipt of balance amount at the rate of Rs. 13.50 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	15.01.2024	11.79	10.05.2024