

To General Manager - Listing BSE Ltd, PJ Towers, Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

## Sub: Clarification on share price movement

With reference to your office email reference no; L/SURV/ONL/PV/AV/2024-2025/81 dated 05<sup>th</sup> June 2024 seeking clarification with respect to significant movement in the price of the security of our Company, we would like to inform you that our company maintains robust internal controls and corporate governance practices to monitor and prevent any unauthorized dissemination of information. We hereby confirm that our company does not hold any unpublished price-sensitive information (UPSI) that could have contributed to the volume of shares traded.

Date: 05th June 2024

On June 1st, 2024 (Saturday), the Company submitted a disclosure to BSE under Regulation 30 of the SEBI (LODR) Regulations, 2015, informing about a business update titled "Design, development, and delivery of an HPC SoC based on 5nm technology" with a contract value of Rs 509.37 crore (Rs 568 crore including Re-spin), we believe that the increase in trading volume may be attributed to the positive market reaction to our recent business release. The details of the announcement were disseminated to the stock exchanges and made publicly available, ensuring transparency and compliance with all regulatory requirements. (Regulation 30 of SEBI (LODR))

The movement in the Company's share price is purely due to market conditions and appears to be market-driven, over which the Company has no control.

The Company reiterated its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) Regulations, 2015, and will continue to keep the stock exchanges duly informed with timely disclosures as per the SEBI (LODR) Regulations.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,
For MosChip Technologies Limited,

CS Suresh Bachalakura Company Secretary

## Suresh Bachalakura

**From:** BSE Surveillance <bse.surv@bseindia.com>

Sent: 05 June 2024 11:43

To: Investor Moschip

Cc: BSE Surveillance

**Subject:** Volume Movement Letter---(Urgent)

You don't often get email from bse.surv@bseindia.com. Learn why this is important

L/SURV/ONL/PV/AV/ 2024-2025 / 81

## 05th Jun 2024

The Company Secretary (The Compliance Officer)
Moschip Technologies Ltd
7th floor,My Home Twitza,
Plot Noss - 30/A, Survey no. 83/1,
TSIIC Hyderabad Knowledge City,
Raidurg,Panmaktha, Rangareddy,
Hyderabad:500008,
Telangana

Dear Sir /Madam,

Sub:-Increase in Volume

We have noted a significant increase in the **Volume** of your security across Exchanges, in the recent past.

Please note that as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information / announcement(including pending announcement) which in your opinion may have a bearing on the Price / Volume behavior in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange before 2:00 PM by submitting reply through **BSE listing centre portal** under the head: "regulation 30" and email on <a href="mailto:bse.surv@bseindia.com">bse.surv@bseindia.com</a> on your company letterhead.

Please note that any information received from you in this regard would be disseminated to the market.

Thanking you Yours faithfully

BSE Surveillance
BSE Limited,
P J Towers, Dalal Street, Mumbai -400001, India
www.bseindia.com



This mail is classified as 'CONFIDENTIAL' by Piyush. Hingol on June 05, 2024 at 11:42:58.

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