

GIRNAR SPINTEX INDUSTRIES LIMITED

(Formerly known as Amit Spinning Industries Limited)

Regd. & Corporate Office: Gat No. 47 & 48, Sangwade, Kolhapur Hupari Road Kolhapur 416202

Tel.: +7038094545, Email: secretarialgirnar@gmail.com, Website: www.girnarspintex.com

CIN: L17100PN1991PLC190209

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To,

30-09-2024

**Department of Corporate Services
BSE Limited**
Department of Corporate Services,
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, BandraKurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code: 521076

Scrip Code: ASIL

Dear Sir/ Madam,

Sub: Proceedings/Outcome of the Annual General Meeting held on 30th September 2024

Dear Sir,

Pursuant to provisions of Clause A (13) of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the proceedings of 32nd Annual General Meeting of the members of the Company held on 30th September, 2024 at 1.00 pm through Video Conferencing / Other Audio-Visual Means (VC).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, details are enclosed as Annexure I.

Kindly acknowledge the same

**Thanking You
Yours Faithfully**

For Girnar Spintex Industries Limited

**Deepak Chaganlal Choudhari
Managing Director
DIN: 03175105**

Encl: A/a

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Proceedings of the Annual General Meeting held on 30th September, 2024

32nd Annual General Meeting of the members of the Company held on 30th September, 2024 at 1.00 pm through Video Conferencing / Other Audio-Visual Means (VC).

The Chairman welcomed the Shareholders at the 32nd Annual General Meeting of the Company, declared the meeting in order since the required quorum was present.

Mr. Deepak Chaganlal Choudhari, Chairman chaired the meeting.

Total 44 Shareholders attended the AGM.

The Chairman acknowledged the attendance of all Directors, KPM's, Mr. Shrenik Nagaonkar, Proprietor, Shrenik Nagaonkar and Associates, Secretarial Auditor of the Company and the Scrutinizer for the voting at the 31st Annual General Meeting.

The Chairman informed that the Notice dated August 14, 2024 conveying 32nd Annual General Meeting was dispatched to all shareholders of the Company through E-mail and also published in English and Marathi newspapers. The Notice has also been hosted on Companies website.

With the permission of the shareholders present, the Notice was taken on record.

The Chairman gave an overview of the financial performance of the Company for the financial year 2023-24 and its future outlook.

Ms. Veda Telwekar, Assistant to Company Secretary of the company thereafter read the Qualifications in the Statutory Audit Report and Secretarial Audit Report for the year ended on 31.03.2024 and their reply by the Board of Directors.

At 01.00 pm, after ascertaining the quorum, the Chairman declared that the meeting is in order and thereafter addressed the Members.

Following items of business as stated in the notice of 32nd AGM were taken up for consideration:

Sr. No.	Agenda	Type of Business	Type of Resolution
1	To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March 2024 and the report(s) of the Directors and the Auditors thereon.	Ordinary Business	Ordinary Resolution
2	To appoint a Director in place of Mr. Jitendrakumar Goutamchand Chopra (DIN: 08196887) who retires from office by rotation and being eligible, offers himself for reappointment.	Ordinary Business	Ordinary Resolution
3	Approval for appointment of M/s Nenawati and Associates as	Special	Ordinary

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	a Statutory Auditor to fill up casual vacancy	Business	Resolution
4	Appointment of M/s Nenawati and Associates as a Statutory Auditor.	Special Business	Ordinary Resolution
5	To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2023-24 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013	Special Business	Ordinary Resolution
6	Appointment of Mrs. Madhubala Deepak Choudhari (DIN: 08180531) as a Director of the Company	Special Business	Ordinary Resolution
7	Appointment of Mr. Siddharth Pradip Bhirdi (DIN: 10546676) as an Independent Director of the Company	Special Business	Special Resolution
8	Re-appointment of Mr. Deepak Chaganlal Choudhari (DIN: 03175105) as a Managing Director of the Company	Special Business	Special Resolution
9	Re-appointment of Mr. Jitendrakumar Goutamchand Chopra (DIN: 08196887) as a Managing Director of the Company	Special Business	Special Resolution
10	Increasing the borrowing powers under section 180(1)(C) of the Companies Act, 2013 up to INR 200 Crores	Special Business	Special Resolution
11	Power to create charge on the assets of the company to secure borrowings up to INR 200 Crores pursuant to section 180(1)(a) of the Companies Act, 2013	Special Business	Special Resolution
12	To Approve the prior approval regarding raising of funds through Secured / Unsecured Loan with an option to Conversion into Equity Shares	Special Business	Special Resolution

The meeting was concluded at 01.16 PM

Thanking You
Yours Faithfully
For Girnar Spintex Limited

Deepak Chaganlal Choudhari
Managing Director
DIN: 03175105

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Annexure-I

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015,

Name	M/s Nenawati and Associates	Mrs. Madhubala Deepak Choudhari	Mr. Siddharth Pradip Bhiridi	Mr. Deepak Chaganlal Choudhari	Mr. Jitendrakumar Goutamchand Chopra
DIN	NA	08180531	10546676	03175105	08196887
Designation	Statutory Auditor	Director	Independent Director	Managing Director	Managing Director
Reason for change viz., appointment,	Reappointment	She was appointed as an additional Director of the company. Members regularize her appointment at AGM	He was appointed as an Additional Director in Independent Category. Members regularized his appointment and approved his appointed as an Independent Director of the company for the period of 5 years w.e.f. 29.03.2024	Reappointment	Reappointment
Date of Appointment and Term of appointment	DOA - 30-09-2024 for the period of 5 years	Liable to retire by rotation	5 years w.e.f. 29.03.2024	Approval for Reappointment as a Managing Director of the company for a period of three years with effect from August 13, 2024 to August 12, 2027	Approval for Reappointment as a Managing Director of the company for a period of three years with effect from August 13, 2024 to August 12, 2027

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Brief Profile	Nenawati & Associates, is a Chartered Accountants firm registered as under Category – I with RBI. The Firm brings more than four decades of professional expertise through its managing partners and multilocation presence helped in catering geographically diversified clients. It is peer reviewed firm holding valid peer review certificate	Mrs. Madhubala Choudhari is holding Bachelor Degree in commerce. She is having good experience of about 10 years in the field of Textile and market Technology.	Mr. Siddharth Pradip Bhiridi is holding Bachelor Degree in commerce. He is having good experience of about 15 years in the field of Textile, Automobile, Finance and Management.	Commerce Graduate from Shivaji University, Kolhapur and has over 25 years of experience in Yarn Manufacturing and Fabric Processing Business	Post-Graduation in Commerce from Shivaji University, Kolhapur and has over 18 years of experience in Yarn Trading and Processing Business. He is the proprietor of M/s Universal Cottex and many small SSI firms which is into Weaving Business. He was pioneer in growing the Yarn Trading Business into manifold level
Disclosure of relationships between directors	Not Applicable	Mrs. Madhubala Choudhari is wife of Mr. Deepak Choudhari, Managing Director of the company. Further Mr. Shreyans Rajendrakumar Choudhari CFO of the company is nephew of Mrs. Madhubala Choudhari	There are no inter-se relationship between Mr. Siddharth Pradip Bhiridi and the other members of the board or KMP of the company.	He is husband of Mrs. Madhubala Deepak Choudhari, Director of the company. Further Mr. Shreyans Rajendrakumar Choudhari, CFO of the company is his nephew.	Mr. Jitendrakumar Goutamchand Chopra is not related to any director or KMP of the company.
Shareholding	NIL	NIL	NIL	14,52,485 Equity Shares	14,52,484 Equity shares
Debarment Status	Not Applicable	In accordance with the	In accordance with the	In accordance with	In accordance with the

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		SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mrs. Madhubala Choudhari is not debarred from holding the office of Directors of the company by virtue of the SEBI order or any other such authority.	SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mr. Siddharth Pradip Bhiridi is not debarred from holding the office of Directors of the company by virtue of the SEBI order or any other such authority.	the SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mr. Deepak Choudhari is not debarred from holding the office of Directors of the company by virtue of the SEBI order or any other such authority.	SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mr. Jitendrakumar Chopra is not debarred from holding the office of Directors of the company by virtue of the SEBI order or any other such authority.
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For Girnar Spintex Industries Limited

Deepak Chaganlal Choudhari
Managing Director
DIN: 03175105