



Date: August 29, 2024

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 533274

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: PRESTIGE

Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the “Equity Shares”) by Prestige Estates Projects Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval of the board of directors of the Company (the “**Board**”), at its meeting held on June 21, 2024 and pursuant to the special resolution passed by the shareholders of the Company through postal ballot dated July 27, 2024, the Fund Raising Committee of the Board (the “**Committee**”) has, at its meeting held today i.e. August 29, 2024, *inter alia*, passed resolutions for the following:
 - a. Authorising the opening of the Issue today, i.e. August 29, 2024;
 - b. Approving and adopting the preliminary placement document dated August 29, 2024 and the application form, in connection with the Issue; and
 - c. Approving the floor price for the Issue, being ₹ 1,755.09 per Equity Share, (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

In this relation, we are filing the preliminary placement document dated August 29, 2024 with your office.

2. We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is August 29, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 1,755.09 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and the approval of the shareholders, accorded through a special resolution on July 27, 2024 by way of postal ballot, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.
3. The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue. Please note that the trading window will be closed with immediate



effect until 48 hours after closure of issue and allotment of shares.

4. In this relation, we will file the preliminary placement document dated August 29, 2024 with the BSE Limited and National Stock Exchange of India Limited on August 29, 2024.

The meeting of the Committee commenced at 10:00 p.m. and concluded at 11:30 p.m.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed from August 29, 2024 till 48 hours after closure of issue and allotment of shares for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary and Compliance Officer