



— Beautiful Life —

Date: 06th January, 2025

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Intimation for giving of Corporate Guarantee for availing credit facilities from Union Bank of India by Future Ceramic Private Limited (Wholly Owned Subsidiary).

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company is extending Corporate Guarantee for Future Ceramic Private Limited (Wholly Owned Subsidiary) to avail working capital limit from Union Bank of India for an amount upto Rs. 25,00,00,000/- (Rupees Twenty Five Crores only).

Details as required to be furnished under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure – I.

Thanking You.

Yours faithfully,
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

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Asian Granito India Ltd.

Annexure -I

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Future Ceramic Private Limited (is Wholly owned Subsidiary of the Company)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The promoters and promoter group have interest to the extent of their directorship in Future Ceramic Private Limited. The corporate guarantee transaction is done at arm’s length basis.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	The Company has issued Corporate Guarantee in favor of Union Bank of India to facilitate Future Ceramic Private Limited to secure working capital limit of Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only)
4	Impact of such guarantees or indemnity or surety on listed entity.	At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial statements as a Contingent Liability.