

January 13, 2025

The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that Dr. Mallikarjun Goda, Director & Group Head - Compliance, designated as Chief Compliance Officer (CCO) of the Company (Senior Managerial Personnel), has tendered his resignation; and accordingly ceases to be the Group Head- Compliance and CCO (Senior Managerial Personnel) of the Company w.e.f. close of business hours on January 13, 2025.

The details as prescribed under SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith.

This is for your kind information and record.

Thanking you,
For **Religare Enterprises Limited**

Mr. Vinay Gupta
Company Secretary & Compliance Officer

Encl.: as above

Details under amended Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Details
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation (Copy of resignation letter, attached as Annexure-1)
2	Date of Appointment/re-appointment /cessation (as applicable) and term of appointment/re-appointment	w.e.f. close of business hours on January 13, 2025.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

www.religare.com / investorservices@religare.com

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040

January 10, 2025

Dr. Rashmi Saluja
Executive Chairperson
Religare Enterprises Limited
8th Floor, Max House Okhla
1, Dr. Jha Marg
Okhla Phase 3, Okhla Industrial Estate
New Delhi – 110010

Respected Madam,

Letter of resignation

I, Dr. Goda Mallikarjun, Director and Group Head (Compliance) and designated Chief Compliance Officer of Religare Enterprises Limited (“company”), would like to tender my resignation from my post and from the Company.

2. The Company has been a target company of the open offer which was announced in September 2023. The Committee of Independent Directors and the Company have highlighted concerns in this regard with whatever documents available in public domain and sought a detailed investigation from the regulators, which request remains to be acceded to. The conditional approval of RBI also does not give a closure to the issue of fit and proper related concerns raised leaving the approval susceptible to withdrawal based on information / developments that may come to light at a later date. The clarifications sought with respect to some of the conditions of approval are also yet to be responded to. More importantly, the appeal before SAT is still pending, wherein the concerns have been brought to their notice. So, apart from ‘without prejudice’ approvals, there is neither any clear decision nor any order of any court or forum warranting a change in stance of the Company.

3. However, the recent and inexplicable change in the stance of some of the Independent Directors and the consequent views and directions communicated regarding regulatory correspondence, have made my continuance in the Company untenable. Hence, I request you to please accept my resignation.

4. After taking voluntary retirement from RBI as a General Manager I have been in largely in academics and in the legal profession. Having worked with two financial sector regulators i.e., RBI and IRDAI, corporate work life was one experience that was missing. I cannot thank you enough for giving me the opportunity of filling this gap by working in a financial conglomerate like Religare, which had just completed its revival and was set for the high growth path.

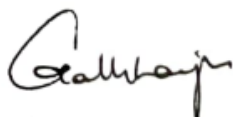
5. The past 20 months has been a period of immense learning by closely observing the functioning of the Boards / Directors and updating myself of the compliances of listed company and subsidiaries engaged in diverse financial businesses like SME and home finance, health insurance, stock broking and insurance web aggregation. The open offer has helped me understand the regulatory framework and functioning of the third financial regulator, i.e. SEBI.

6. I appreciate the support and the camaraderie of each and every colleague at Religare Enterprises Limited led ably, passionately and yet cheerfully, by you. Thank you very much Madam.

7. I request you to please waive the notice period as mutually agreed and relieve me as at the close of business on January 13, 2025 to enable me to join my brother in the legal profession and pursue my academic interests.

With warm regards,

Yours sincerely,



(Dr. G. Mallikarjun)