

Date: 14<sup>th</sup> November 2024

The Manager  
Listing Department  
BSE Limited (BSE)  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor  
Dalal Street, Mumbai-400001

BSE Scrip Code: 531126

**Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30<sup>th</sup> September 2024**

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby confirms that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential issue of the Company during the quarter and six months ended September 30, 2024. These proceeds were used for the purpose as stated in the explanatory statement to the notice of Extra Ordinary General Meeting held on 25<sup>th</sup> July 2024.

The enclosed "Statement of Deviation / Variation in utilisation of funds raised" has also been reviewed by the Audit Committee at its meeting held on even day i.e. November 14, 2024, as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

You are requested to take above information on your record.

Thanking You

**FOR VIRTUALSOFT SYSTEMS LIMITED**

*Mukta*  
Mukta Ahuja

Company Secretary & Compliance Officer



**VIRTUALSOFT SYSTEMS LIMITED**

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

T: +91 11 49045050, 42701491 | E: sales@virtsoft.com | W: www.virtsoft.com, www.vreach.net

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

Name of listed entity	<b>VIRTUALSOFT SYSTEMS LIMITED</b>
Mode of Fund Raising	<b>Preferential Issue of Equity Shares and Warrants</b>
Date of Raising Funds	<b>22<sup>nd</sup> August 2024 (Date of allotment)</b>
Amount Raised	<b>5,11,00,000 (from Equity Shares) and 1,72,75,000 (from warrants) Total of amounting of Rs. 6,83,75,000</b>
Report filed for Quarter ended	<b>30-09-2024</b>
Monitoring Agency	<b>Not Applicable</b>
Monitoring Agency Name, if applicable	<b>Not Applicable</b>
Is there a Deviation / Variation in use of funds raised	<b>No Deviation/ Variation</b>
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	<b>Not Applicable</b>
If Yes, Date of shareholder Approval	<b>Not Applicable</b>
Explanation for the Deviation / Variation	<b>Not Applicable</b>
Comments of the Audit Committee after Review	<b>No Comments</b>
Comments of the auditors, if any	<b>No Comments</b>

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**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, If any	Funds Utilised	Amount Of Deviation /Variation for the Quarter according to applicable object	Remarks if any
The company has raised fund towards the following objects:	NA	6,83,75,000	NA			NA
<ul style="list-style-type: none"> <li>i. Working Capital requirements of the Company</li> <li>ii. To invest in the beer manufacturing business</li> <li>iii. General Corporate Purpose</li> </ul>				4,28,00,000	NA	
				76,76,096		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

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