

Date: 13.01.2025

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
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Dear Sir / Madam,

Sub: Operational Update for the quarter ended December 31, 2024.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed herewith a statement captioned: “**Puravankara Limited – Operational Update for Q3 FY25**” containing an update on the operations of Puravankara Limited for the quarter ended December 31, 2024.

This is for your information and records.

Thank you,
Yours sincerely,

For **Puravankara Limited**

Sudip Chatterjee
Company Secretary & Compliance Officer
Membership No.: F11373

January 13, 2025

Bengaluru, India

Operational Update for Q3FY25 - Pre-Sales at Rs 1,265 crores in Q3FY25, collections up 6% Y-o-Y at 993 crores

Puravankara Limited (NSE: PURVA | BSE: 532891), one of India's most trusted and admired real estate developers, recorded sales of Rs 1,265 crores for Q3FY25 vs Rs 1,241 crores in Q3FY24, up by 2%. The company also achieved a sale value of Rs 3,724 crores in 9MFY25.

Customer collections reached Rs 993 crores in Q3FY25 compared to Rs 941 crores in Q3FY24, up 6% Y-o-Y. For 9MFY25, customer collections increased to Rs 2,991 crores, up by 19% compared to Rs 2,515 crores for 9MFY24.

Commenting on the company's performance, **Ashish Puravankara, Managing Director, Puravankara Ltd.**, said, "The growth in collections is a clear reflection of our strong operational efficiency. In 9MFY25, we achieved collections of Rs 2,991 crore, a 19% Y-o-Y increase, with Rs 993 crore in Q3FY25, a 6% increase Y-o-Y. Pre-sales for Q3FY25 reached Rs 1,265 crore, up by 2% Y-o-Y. Keeping in line with our acquisition strategy and our growth plans for the current and next financial year, we have invested approximately Rs 1,100 crores this fiscal, adding a potential GDV of around Rs 10,500 crores. This includes our most recent acquisition in Kanakapura Road, Bengaluru."

Key Highlights

- Achieved customer collection of Rs 2,991 crores in 9MFY25, up by 19% compared to Rs 2,515 crore in 9MFY24.
- Achieved quarterly customer collections from the real estate business of Rs 993 crores in Q3FY25 compared to Rs 941 crores in Q3FY24, up by 6% y-o-y.
- Achieved quarterly sales value of Rs 1,265 crores for Q3FY25 vs Rs 1,241 crores in Q3FY24, up by 2% Y-o-Y; and Rs 3,724 crores for 9MFY25.
- Average price realisation in Q3FY25 increased to Rs 8,848/sft, up by 16% from Rs 7,621/sft in Q3FY24.
- An overall spend of over Rs. 1,100 crores for land acquisition in the fiscal, with a potential GDV of Rs. 10,500 crores.
- Appointment of Mr. Deepak Rastogi as Group CFO and Key Managerial Personnel, effective January 15, 2025.

Outlook

Foreign equity investments in real estate reached an all-time high of \$11.4 billion in 2024. Additionally, the absorption of over 70 million square feet of office space in CY24 across six major cities underscores strong commercial demand driven by GCCs and an expected increase in hiring.

While downward revision of advance estimates for FY25 indicates GDP growth of 6.4%, this slowdown is seen as temporary, with India's economic fundamentals remaining strong. In the upcoming budget, increased government spending on infrastructure, tax reform, incentives to spur private investments, and FDI in manufacturing are expected to boost the economy.

Puravankara is strategically positioned to increase its market share in a growing and consolidating real estate market. While delays in approvals have led to fewer launches in 9MFY25, the company plans to catch up with its launch pipeline of 15.70 million sq. ft between Q4FY25 and Q1FY26.



January 13, 2018

Confidential

For further information, please contact:

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