

July 15, 2024

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **STYRENIX**

Subject: Investor Presentation

Dear Sir,

In continuation to our letter dated July 11, 2024 informing about the earnings call organized by the Company on July 16, 2024, please find attached Investor Presentation relating to the Unaudited Financial Results for the first quarter ended on June 30, 2024.

The same is also being uploaded on the Company's website.

You are requested to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager Legal & Company Secretary

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

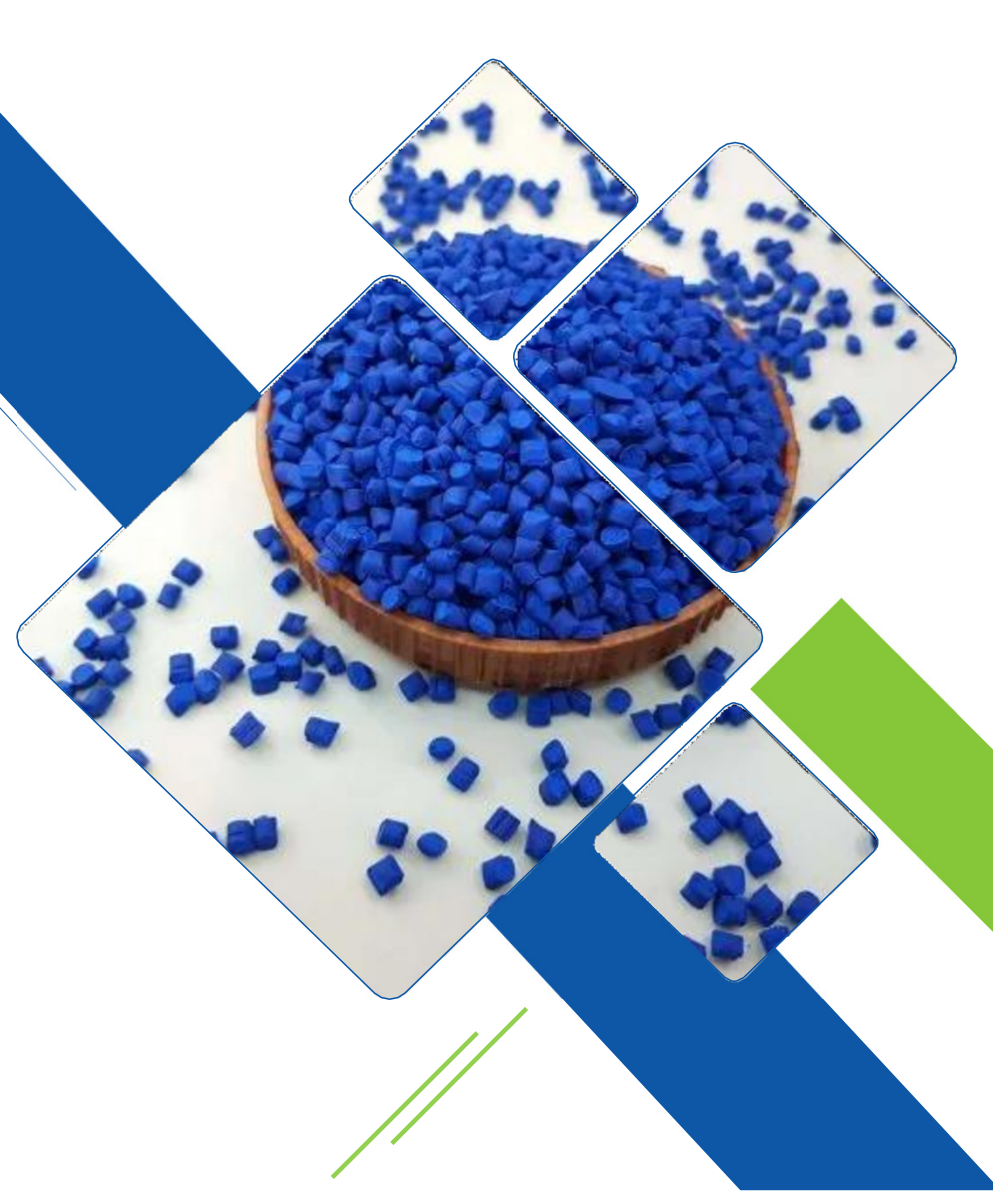
CIN : L25200GJ1973PLC002436





NSE: STYRENIX | BSE: 506222

Investor Presentation





Styrenix
PERFORMANCE MATERIALS LTD.

Styrenix

Styrenix

Styrenix

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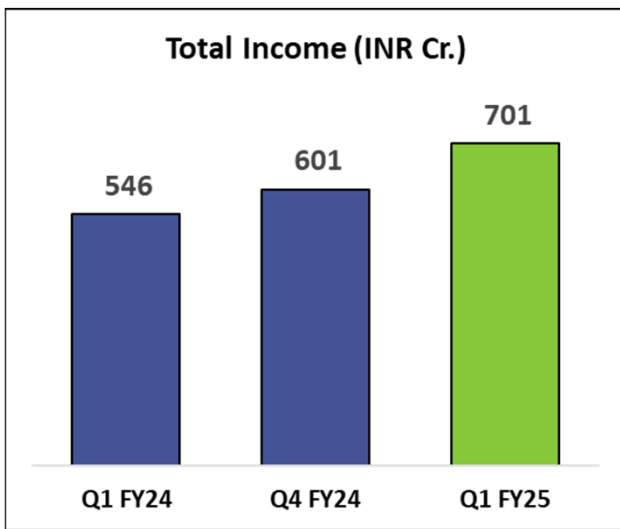


FINANCIAL SNAPSHOT

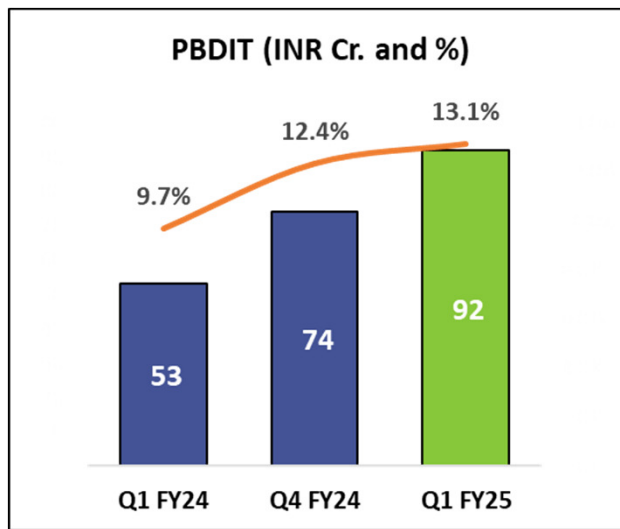
Financial Snapshots

Q
1
F
Y
2
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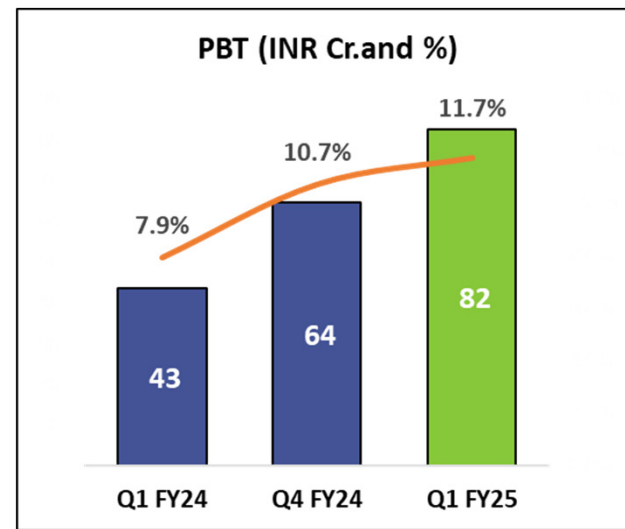
Total Income (INR Cr.)



PBDIT (INR Cr. and %)



PBT (INR Cr. and %)





OVERVIEW OF THE COMPANY

A leader in ABS & SAN...growing in Polystyrene & other polymer segments....



Producer

*Unique product
innovation capabilities
Committed to maintain
highest **quality &**
performance standards*



**PAN India
Presence**

*Catering to all regions of
India through:*

- *R & D*
- *4 Production units*
- *7 Sales Offices*
- *450+ Employees*



Products

*ABSOLAC (ABS)
ASALAC
STYROLOY
ABSOLAN (SAN)
POLYSTYRENE*



**Industry
Catered**

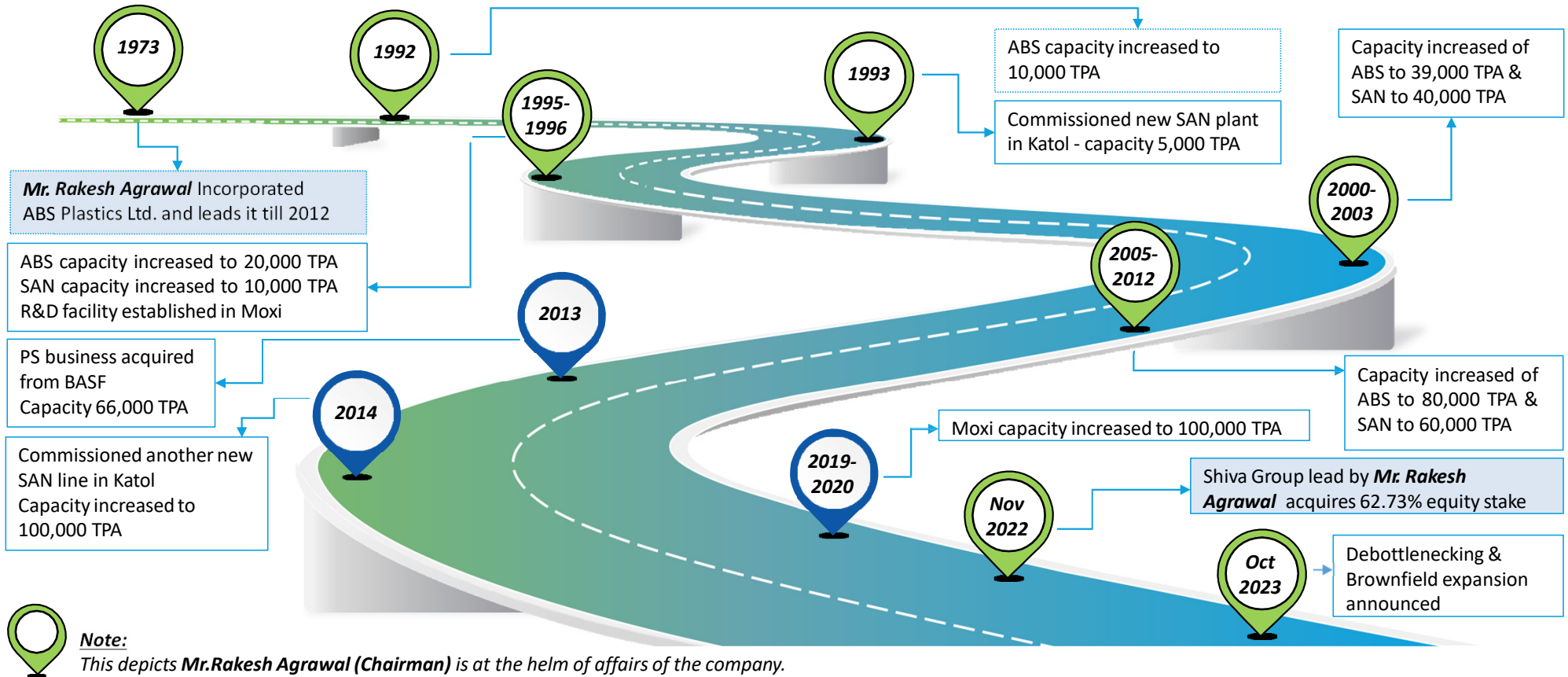
*Automotive
Electronics
Households
Construction
Healthcare
Packaging
Toys*



Excellence

- *50+ years pioneering
experience*
- *Customized &
innovative solutions*
- *Styrenics applications
for everyday
products*

... with consistent growth...



...including plants with scope for expansion...

01

NANDESARI

Product: Rubber
Capacity: 24 KTPA
Area: 45,000 sq.m

02

MOXI

Product: ABS & Others
Capacity: 100 KTPA
Area: 45,000 sq.m

03

KATOL

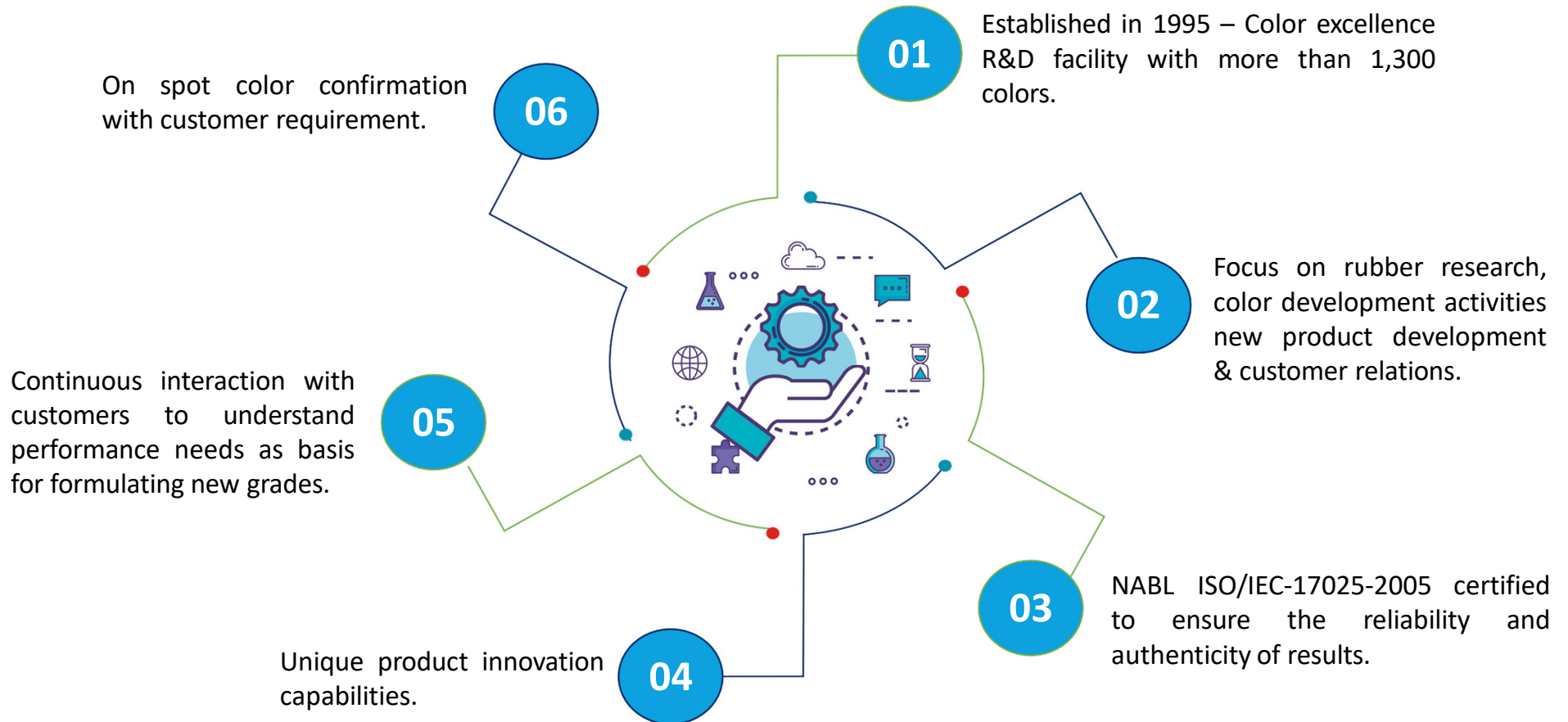
Product: SAN
Capacity: 100 KTPA
Area: 48,000 sq.m

04

DAHEJ

Product: PS
Capacity: 66 KTPA
Area: 2,27,000 sq.m

...and cutting edge R&D center with experience in executing global projects...



...driven by best practices of SHE...



SHE Highlights

- Committed to the Safety and Health of employees and nearby communities
- Certified & committed to ISO 14001:2015
- 3.46 Million work hrs. for Employee and 4.55 Million work hrs. for contractors [Apr'22 to Jun'24] with only one reportable incident (contractor).
- Committed towards Environment:
 - Use of clean fuel
 - Energy, waste, water, emission reduction measures.
 - Green belts development in neighboring areas for sustainability.
 - Environmental day celebration of 5th June 2024 – Tree plantation.



SHE Focus Area

- Process Safety [As per OSHA guidelines]
- Focus on storage safety of Styrene
- Best of different Technologies in Practice (JSR- Japan Synthetic Rubber, BAYER/LANXESS, INEOS, BASF) with varied focus on Process safety
- Sustainability - Resource reduction (water, waste, energy, emissions). Green belt development.



Best Practices Followed

- Process Safety Management [As per OSHA guidelines]
- Operational Audits
- Integrated Asset care & Process Safety Audits
- Use of Flame Resistant Clothing [FRC] in operations
- Behavior Based Safety
- HAZOP (Hazard & Operability) study for all processes.
- Management of Change (Personnel, Facilities & Technology)

...led by competent Board of Directors...



Rakesh S. Agrawal

Chairman

A first-generation entrepreneur, Chairman-Shiva Group
Masters of Engineering in Chem. from Stevens Institute of Tech.
Experience of over four decades



Milin Mehta

Independent Director

Leads the practice of K.C. Mehta & Co.
Chartered Accountant and Law Graduate
Experience of over three decades



Rahul R. Agrawal

Managing Director

Director & Promoter, Shiva Pharmachem
Bachelor's degree in chemical engineering from Michigan University
MBA from Harvard Business School
23 years of experience in chemical manufacturing



Prem Kumar Taneja

Independent Director

Ex-Additional Chief Secretary, Industries & Mines Dept, Government of Gujarat
40 years of experience in Governance and Business Management



Vishal R. Agrawal

Joint Managing Director

Managing Director & Promoter, Shiva Pharmachem
Masters in Information Management from Stevens Institute of Tech.
25 years of experience in chemical manufacturing



P.N. Prasad

Independent Director

Additional Independent Director, Axis Bank
MSc. and Certified Associate of Indian Institute of Bankers
Over 37 years of experience



Ravishankar Kompalli

Whole-Time Director

Co-patented High Rubber Graft ABS Powder Technology
Graduation in Chem Engineering from Andhra University
Over 45 years of experience in Styrenic polymers

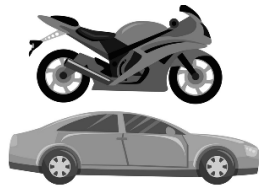




Radhika Nath

Independent Director

Trustee-Governing Council, Educational Initiatives, Mahindra Group
30 years of experience in retail, export, and trade

...having marquee clientele

Automotive		<ul style="list-style-type: none">• Hero, Honda, Bajaj, TVS, OLA, Yamaha, Aether• Maruti Suzuki, TATA, Mahindra• Ashok Leyland,.....
Household Appliances		<ul style="list-style-type: none">• LG, Samsung, Haier, Godrej,....• Daikin, Havells, IFB,....• Orient, Crompton, Kent, Eureka Forbes,...
Stationary, Helmet, Others		<ul style="list-style-type: none">• Flair, Linc, Lexi, Win, Ostern,...• Studds, Steelbird, Vega,....• Many more OEMs

Corporate Social Responsibility



Education

Rayka village



Rayka village



Vocational Training

ITI Lab, Tarsali



ITI Lab, Tarsali



Corporate Social Responsibility

Healthcare



Govt Primary school in Vadodara

Environment Sustainability



Rayka village



Various villages near plant locations



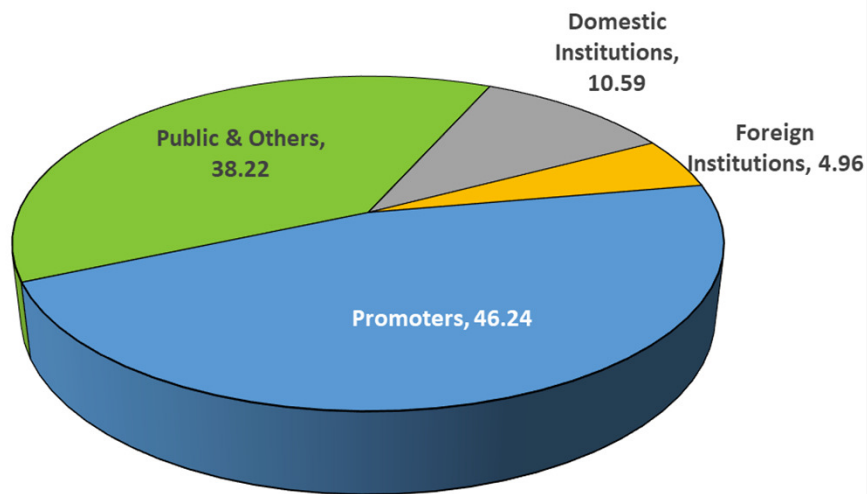
Nandesari

Capital Market Statistics



Shareholding Pattern

Shareholding Pattern as Jun 30, 2024



* Shareholding pattern as on June 30, 2024

Share Price Movement



* Above graph comparison vs BSE from Aug 1, 2011 to July 10, 2024

- Exchanges Traded: BSE, NSE
- Face Value per Share: Rs. 10
- Current Market Price: INR 2329.65/share as on July 10, 2024 close
- Market Cap : INR 4,127 Cr.
- 52 Week High: INR 2425.00 ; 52 Week Low: INR 952.05



APPLICATIONS ACROSS DIVERSE INDUSTRIES

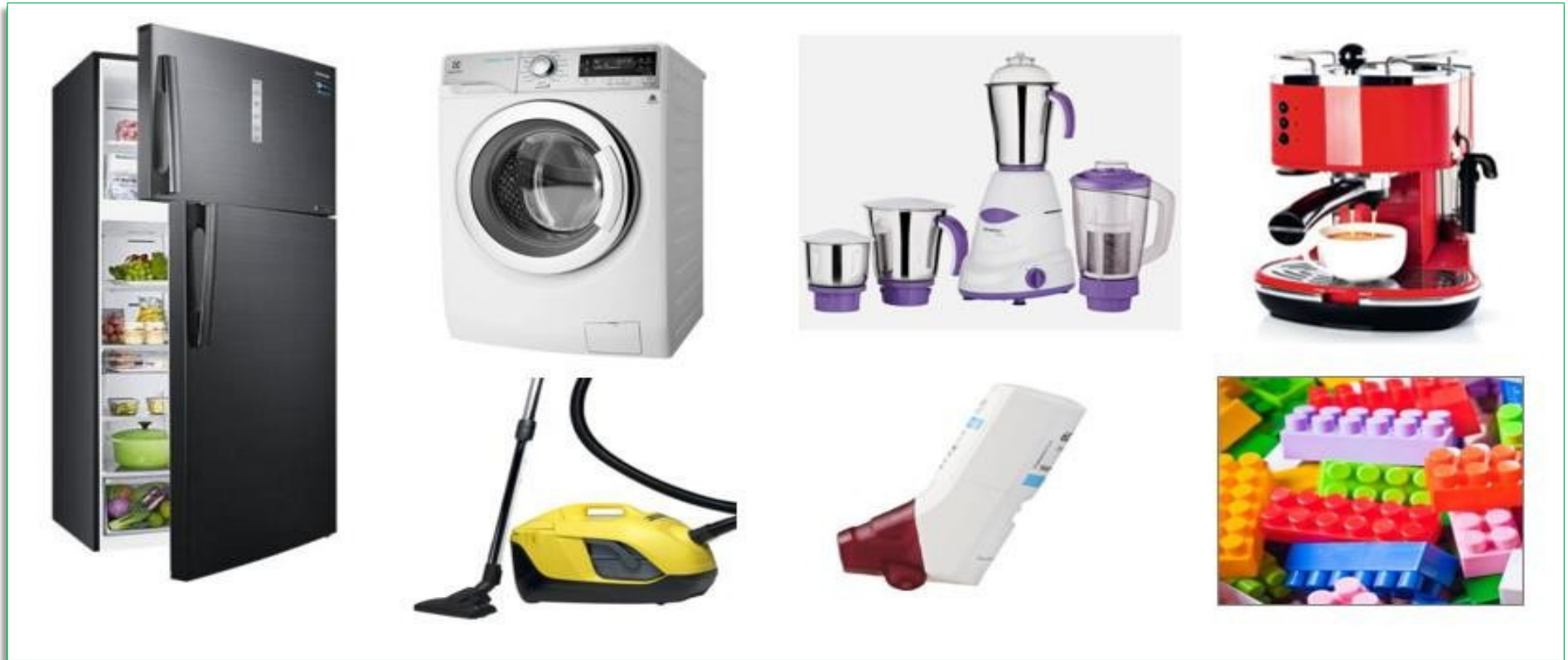
Applications across diverse industries

AUTOMOTIVE	ELECTRONICS	HEALTHCARE	CONSTRUCTION	HOUSE HOLDS	TOYS, SPORTS, LEISURE	PACKAGING
						
						
						

Applications: ABSOLAC® ABS



Applications: ABSOLAC® ABS

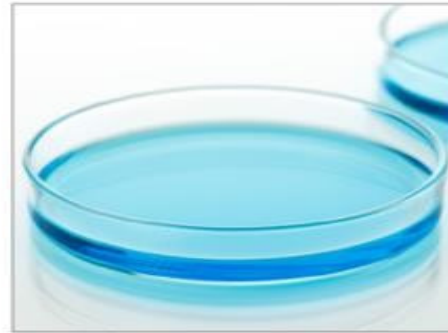


Applications: ABSOLAN® SAN

Styrenix
PERFORMANCE MATERIALS



Applications: ABSOLAN[®]SAN



Applications: STYRENIX®GPPS



Applications: STYRENIX®GPPS



Applications: STYRENIX®HIPS

Styrenix
PERFORMANCE MATERIALS



Applications: STYROLOY® & ASALAC®

STYROLOY®



ASALAC®





BUSINESS PERFORMANCE & OUTLOOK

Managing Director's Message



Mr. Rahul R. Agrawal
Managing Director

We continue to strengthen our position in specialties, drive product mix to maximize margins, addition of new grades & blends to our product portfolio.

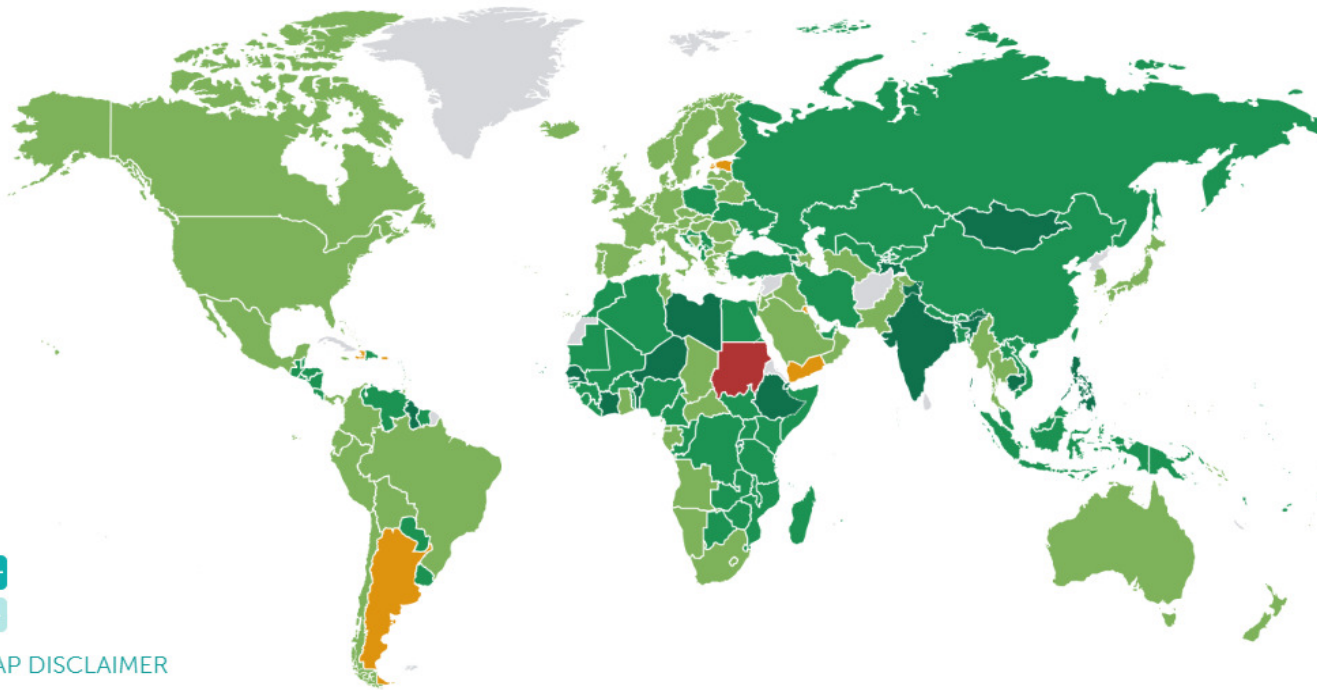
Our strive is to further strengthen Company's position in focus industries, mainly in Automotive & Household and penetrate more in other industries.

Government incentives, increase in per capita income and Capex by Industries we cater are few factors which will improve overall demand including the rural sector.

Cost optimization is continuous and focused aim to maximize business value.

Global GDP Growth

● 6% or more
 ● 3% - 6%
 ● 0% - 3%
 ● -3% - 0
 ● less than -3%
 ● no data



MAP DISCLAIMER

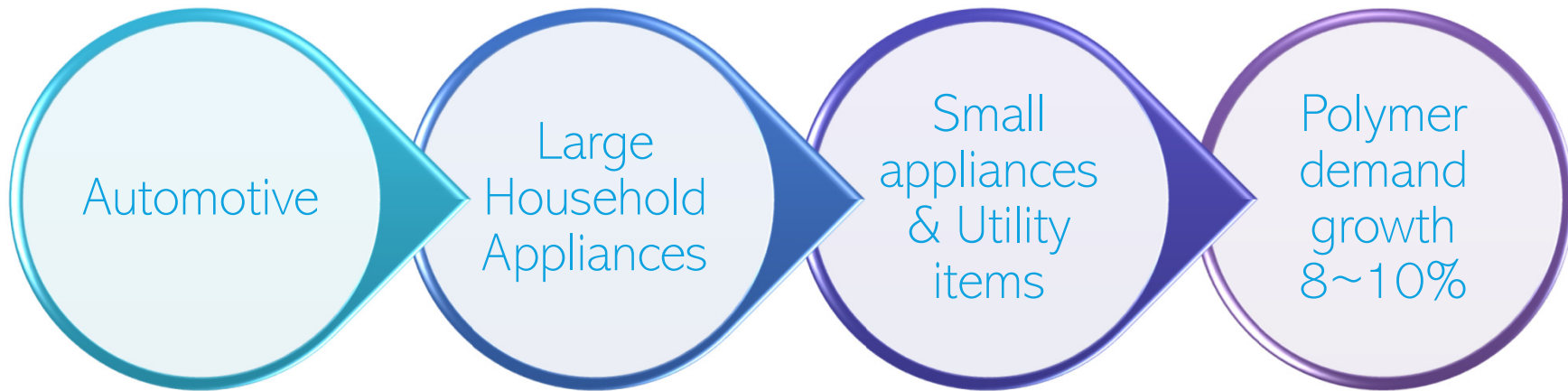
* India is being forecasted by globally highest GDP among other country

Source IMF

World Economic Outlook Growth Projections

(Real GDP, annual percent change)	PROJECTIONS		
	2023	2024	2025
World Output	3.2	3.2	3.2
Advanced Economies	1.6	1.7	1.8
United States	2.5	2.7	1.9
Euro Area	0.4	0.8	1.5
Germany	-0.3	0.2	1.3
France	0.9	0.7	1.4
Italy	0.9	0.7	0.7
Spain	2.5	1.9	2.1
Japan	1.9	0.9	1.0
United Kingdom	0.1	0.5	1.5
Canada	1.1	1.2	2.3
Other Advanced Economies	1.8	2.0	2.4
Emerging Market and Developing Economies	4.3	4.2	4.2
Emerging and Developing Asia	5.6	5.2	4.9
China	5.2	4.6	4.1
India	7.8	6.8	6.5
Emerging and Developing Europe	3.2	3.1	2.8
Russia	3.6	3.2	1.8
Latin America and the Caribbean	2.3	2.0	2.5
Brazil	2.9	2.2	2.1
Mexico	3.2	2.4	1.4
Middle East and Central Asia	2.0	2.8	4.2
Saudi Arabia	-0.8	2.6	6.0
Sub-Saharan Africa	3.4	3.8	4.0
Nigeria	2.9	3.3	3.0
South Africa	0.6	0.9	1.2
Memorandum			
Emerging Market and Middle-Income Economies	4.4	4.1	4.1
Low-Income Developing Countries	4.0	4.7	5.2

Market Growth of Q1- FY 24~25



Auto Industry – Two-Wheeler & Four where growth was ~11% over previous year same period

Large Appliances – Refrigerator ~7%, AC ~30%, Washing Machine ~10% growth over last FY Q1

Other miscellaneous industry- was having growth >10% YoY

Outlook- Q2- FY 24~25



- Indian household items- more new global OEMS are setting up plants across India & planning for a global production hub.
- Household industry performance across all products are in positive trend
- Polymer demand likely to grow >10% YoY

- Jun-24 Auto 4W sale was down, however auto OEMS are confident to recover the sale in coming months looking good monsoon and higher spending by customers
- July~Sep- will be having average sale like last year.



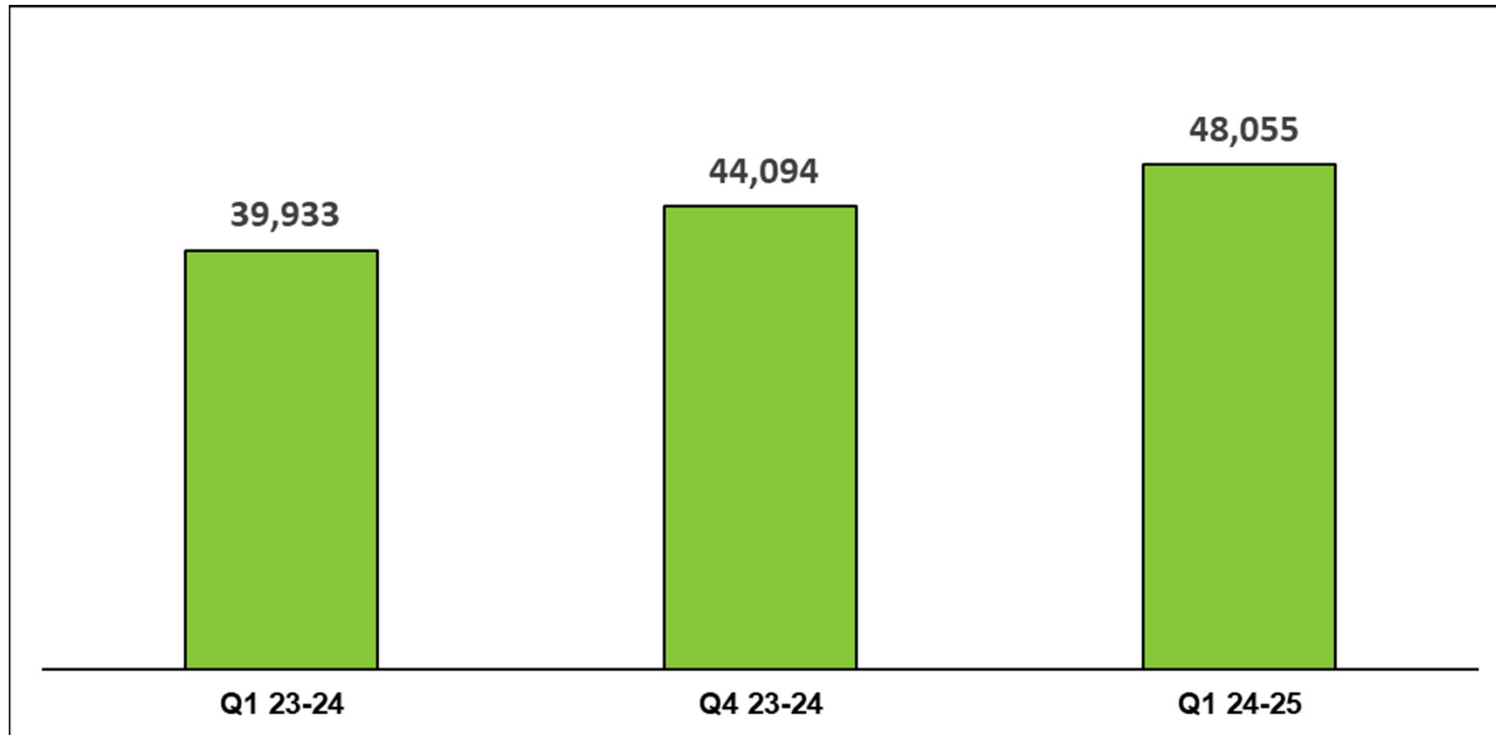
- Miscellaneous items like small appliances, stationary, packaging & utility items growth is expected to be ~10% lower than other industry due to raw material cost (Plastic, Metal,..) & shipping industry global delays & uncertainty

Market outlook for July ~Sep looks to be average industry growth



FINANCIAL PERFORMANCE

Sales Volume, in MT



Quarterly Financials



(INR Cr. except EPS)

Particulars	Apr-Jun 24	Jan-Mar 24	Apr-Jun 23	% vs Jan-Mar 24	% vs Apr-Jun 23
Sales revenue	698.7	598.7	543.8	16.7%	28.5%
Other income	2.5	2.4	2.1	3.8%	17.6%
Total Income	701.2	601.1	545.9	16.7%	28.5%
Cost of goods sold	530.8	451.5	420.0	17.6%	26.4%
Other expenses + Employee Cost	78.2	75.4	72.8	3.8%	7.5%
Profit before Depreciation, Interest and Tax	92.2	74.3	53.1	24.2%	73.8%
Finance Cost	0.6	0.6	0.7	-1.5%	-17.4%
Profit before Depreciation and Tax	91.6	73.6	52.3	24.4%	75.1%
Depreciation & amortization	9.3	9.2	9.1	1.4%	2.6%
Profit / (loss) before tax	82.2	64.4	43.2	27.7%	90.3%
Profit / (loss) after tax	61.2	49.4	32.4	24.0%	88.6%
Other comprehensive income	0.0	0.1	0.2	-62.2%	-80.8%
Total comprehensive income	61.2	49.5	32.6	23.8%	87.8%
EPS (Rs.)	34.8	28.1	18.5	24.0%	88.6%

As the figures are in Crores, rounding-off calculation to be ignored

An Enthralling Investment Story

Market leader in ABS & SAN in India....Growing in polystyrene and other polymer segments...

Long established relationships with customers

Capacity expansion plan to tap polymer market growth of 8~10%

Technology leader with global R&D capabilities

Focus on specialties, OEM business and import substitutes

Strong balance sheet with zero debt

Experienced management team



For further information, please contact :



Bhupesh P. Porwal - Chief Financial Officer



bhupesh.porwal@styrenix.com

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Portfolio expansion

 Introduced in FY 23-24

