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W www.maithanalloys.com
CIN: L27101WB1985PLC039503

1st February, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Update on Reduction of Ferro Alloys Production at Kalyaneshwari Unit

Dear Sir/Madam,

We had vide our letter dated 27th July, 2024 intimated that due to adverse market conditions, a production cut of about 50% was undertaken at Kalyaneshwari Unit of the Company with effect from 1st August, 2024 onwards.

The Company was operating at 50% capacity since 1st August, 2024 and is expected to operate at 60% capacity w.e.f. 1st February, 2025.

The information has been provided under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 of Securities and Exchange Board of India.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah Company Secretary

cc: The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai 400 001 Script Code: 590078

Works: Unit-I: P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II: E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III: Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)