



**Date: 02<sup>nd</sup> July, 2024**

**To,**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Fort, Mumbai-400001

**Scrip Code: 526717**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Enter into Memorandum of Understanding (MOU) with Saeed Ghodran Group, Saudi Arabia**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has entered into "**Memorandum of Understanding (MOU)**" on today i.e. 02<sup>nd</sup> July, 2024 with Saeed Ghodran Group, a Company incorporated under the laws of Saudi Arabia, having its registered office at Prince Turki Street, Al Kurnaish Dist. 2193, Al Khobar 34413, Saudi Arabia at Al Khobar-KSA to establish a Joint Venture Company in form of a Limited Liability Company to invest in setting up a Factory to Manufacture Bopp Woven Bags and Jumbo Woven Bags.

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed herewith as **Annexure-A**.

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,

**For HCP Plastene Bulkpack Limited**

**Anil Goyal**  
**Director**  
**DIN: 03071035**

**Encl: As above**



**Annexure- A**

[pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023]

Sr. No.	Particulars	Remarks
1	Name(s) of parties with whom the agreement is entered	Saeed Ghodran Group, Saudi Arabia
2	Purpose of entering into the agreement	<p>It is Memorandum of Understanding between the Company i.e. HCP Plastene Bulkpack Limited and Saeed Ghodran Group for entering into Joint Venture Agreement to establish a Joint Venture Company in form of a Limited Liability Company to invest 50% Equity Capital in setting up a Factory to Manufacture Bopp Woven Bags and Jumbo Woven Bags.</p> <p>The main purpose of this Memorandum of Understanding is to jointly invest and trade in related products, to enable initial startup of operations to import and sell finished products, then import and sell semi-finished products that are converted into finished products in the Joint Venture Company. In addition to that both parties agree to cooperate and invest in trading in any product that can be imported from India and/or exported to India as part of growing the relations and leveraging the strength of both Parties in their local markets by way of this Memorandum of Understanding.</p>
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in Capital Structure etc.	The Company will provide technology, technical and operational services including machinery and semi-finished materials (woven fabric, belts, sewing threads and any other items required) for production, know-how, technical training and marketing support for the Joint Venture as mutually agreed.
5	Whether, the said parties are related to Promoter/Promoter Group/ Group Companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable