



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

Date: February 04, 2025

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 543931
ISIN: INEQ0M01015

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject matter, we hereby inform that Veefin Solutions Limited has through its subsidiary Estorifi Solutions Limited proposes to acquire 74% stake consisting of 74 Equity shares of face value of AED 1,000 each of Fintech Innovations International DMCC (“**FII DMCC**”) on February 03, 2025.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

This is for your information and records.

Thanking you,

For VEEFIN SOLUTIONS LIMITED
(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)

URJA HARSH THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS 42925)



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ANNEXURE A

Sr. No	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc	Fintech Innovations International DMCC (" FII DMCC ") Service License No.: DMCC - 356362 Authorised Capital: AED 1,00,000 Paid up Capital: AED 1,00,000 Turnover as on 31.12.2023 (last audited balance sheet): AED 551,169/-
2.	Whether the acquisition would fall within related party transaction (s) and owned subsidiary (WOS) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'?	No. The acquisition will not fall within related party transaction and the promoter/ promoter group/ group companies have no interest in the entity being acquired
3.	Industry to which the entity being Belongs	A Dubai-based company specializing in the digital trading of trade finance assets.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects of acquisition are: We aim to increase revenue and efficiency by combining our software offerings and consolidating client relationships.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 90 Days
7.	Nature of consideration-whether cash or share swap and details of the same	Transfer of shares for part cash consideration and part equity share swap.
8.	Cost of acquisition	USD 4.44 mn
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	74% Shareholding and majority Management control
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in	Fintech Innovations International DMCC (" FII DMCC ") company registered and existing under the laws of Dubai on 26 October 2017. The

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	<p>which the acquired entity has presence and any other significant information (in brief)</p>	<p>Company has developed a platform that facilitates the trading of trade finance assets like Letters of Credit, Guarantees, Open Account payables and receivables including Islamic products.</p> <p>Turnover of last 3 Years:</p> <p>As on 31.12.2023 – AED 551,169/-</p> <p>As on 31.12.2022 – AED 527,814/-</p> <p>As on 31.12.2021 – AED 261,820/-</p>
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