



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 13.11.2024

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 13th November, 2024 - Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 & 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Wednesday, 13th November, 2024 had inter-alia considered transacted and approved the following items of business:

1. Approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2024.
2. Approved the Statement of Assets and Liabilities as at 30th September, 2024.
3. Approved the Cash Flow Statement as at 30th September, 2024.

We herewith enclose the following:

- A. Un-Audited financial Results, the Statement of Assets and Liabilities and Cash Flow statement as at 30th September, 2024.
 - B. Limited Review Report of the Statutory Auditors for the quarter and half year ended 30th September, 2024.
- Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 1:30 PM

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Unaudited Financial Results for the quarter and Half year ended 30th September, 2024

(Rs. In lakhs)

Sl. No	Particulars	Quarter ended			Half - Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	11.47	3.99	3.60	15.46	7.40	14.83
	ii. Dividend income	6.40	1.02	5.30	7.42	5.93	8.81
	iii. Net gain on fair value changes	7.31	12.34	3.90	19.65	13.68	21.93
	Total Revenue from operations	25.18	17.35	12.80	42.53	27.01	45.57
	b) Other income	12.09	0.10	0.09	12.19	0.18	0.34
	Total Income (a+b)	37.27	17.45	12.89	54.72	27.19	45.91
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	(1.50)	-	0.02	(1.50)	0.02	-
	Net Loss on fair value changes	-	-	-	-	-	-
	Employee benefits expense	3.07	3.05	2.59	6.12	5.03	10.51
	Depreciation and amortization expense	0.77	0.76	1.04	1.53	2.07	4.35
	Other expenses	1.81	5.49	2.11	7.30	7.59	12.47
	Total Expenses	4.15	9.30	5.76	13.45	14.71	27.33
3	Profit/(loss) before exceptional items and tax (1-2)	33.12	8.15	7.13	41.27	12.48	18.58
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	33.12	8.15	7.13	41.27	12.48	18.58
6	Tax expense						
	(a) Current tax	5.93	-	0.02	5.93	0.02	0.02
	(b) Deferred tax	0.33	0.19	0.49	0.52	9.98	10.40
	Total Tax Expense	6.26	0.19	0.51	6.45	10.00	10.42
7	Profit/(loss) for the period/year (5-6)	26.86	7.96	6.62	34.82	2.48	8.16
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or (loss)	(65.66)	179.98	151.80	114.32	366.76	777.87
	Tax on items that will not be reclassified to profit or (loss)	6.83	(18.72)	(15.78)	(11.89)	(38.14)	(80.90)
	Items that will be reclassified to profit or (loss):						
	Tax on items that may be reclassified to profit or (loss)	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or (loss)	-	-	-	-	-	-

	Total other comprehensive income for the period, net of tax	(58.83)	161.26	136.02	102.43	328.62	696.97
9	Total comprehensive income for the period (7+8)	(31.97)	169.22	142.64	137.25	331.10	705.13
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,594.97
	Earnings per share of Rs.10/- each (not annualised)						
	Basic (in Rs.)	1.06	0.31	0.26	1.37	0.10	0.32
	Diluted (in Rs.)	1.06	0.31	0.26	1.37	0.10	0.32

Notes:

1

The above statement of unaudited financial results of the Company which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 13, 2024. The Statutory Auditors have carried out a limited review on the unaudited financial results and issued an unmodified report thereon.

2 No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

3 As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

4 These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.uffinance.com).

By Order of the Board
for USHAKIRAN FINANCE LIMITED

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 13.11.2024

USHAKIRAN FINANCE LIMITED

Regd.Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uflfinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Assets & Liabilities For the Half Year ended 30th September, 2024

(Rs. In lakhs)

SI. No	Particulars	For the Half Year Ended		For the Year Ended
		30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Audited
I.	ASSETS			
	Financial Assets			
a)	Cash and Cash equivalents	45.81	26.04	24.71
b)	Bank balance other than (a) above	6.44	6.06	6.25
c)	Receivables			
	(I) Trade Receivables	-	-	-
	(II) Other Receivables	-	-	-
d)	Loans	63.18	63.23	63.00
e)	Investments	1,964.50	1,411.19	1,830.53
f)	Other Financial Assets	0.39	0.37	0.43
		2,080.32	1,506.89	1,924.92
	Non-Financial Assets			
a)	Deferred Tax Assets (net)	-	-	-
b)	Investment Property	7.04	7.04	7.04
c)	Property, Plant and Equipment	8.32	11.91	9.63
d)	Other non-Financial Assets	2.13	0.71	2.12
		17.49	19.66	18.79
	Total Assets	2,097.81	1,526.55	1,943.71
II.	LIABILITIES AND EQUITY			
	Liabilities			
	Financial Liabilities			
a)	Payables			
	(I) Trade Payables	-	-	-
	(II) Other Payables	-	-	-
b)	Borrowings (Other than Debt Securities)	-	-	-
c)	Other Financial Liabilities	1.73	1.29	1.25
		1.73	1.29	1.25
	Non-Financial Liabilities			
a)	Provisions	3.96	-	-
b)	Other non-Financial Liabilities	-	-	-
c)	Deferred Tax Liabilities (net)	85.19	29.61	72.78
		89.15	29.61	72.78
	Equity			
a)	Equity Share Capital	274.71	274.71	274.71
b)	Other Equity	1,732.22	1,220.94	1,594.97
		2,006.93	1,495.65	1,869.68
	Total Liabilities and Equity	2,097.81	1,526.55	1,943.71

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Place : Hyderabad
Date : 13.11.2024

(T.R.Sekhar)
Director
DIN:02943146

USHAKIRAN FINANCE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD/YEAR ENDED 30th September, 2024

(Rs. In lakhs)

	Particulars	For the Half Year Ended		For the Year Ended
		30.09.2024	30.09.2023	31.03.2024
A	Cash Flows from Operating Activities			
	Profit/(loss) before tax	41.27	12.48	18.58
	Adjustments for :			
	Depreciation and amortization expense	1.53	2.07	4.35
	Impairment of financial instruments	1.50	0.02	-
	(Profit)/loss on sale of Property, Plant & Equipment	-	-	-
	Net (gain)/loss on fair value changes	(19.65)	(13.68)	(21.93)
	Operating profit/(loss) before working capital changes	24.65	0.89	1.00
	Movements in Working Capital			
	(Increase)/Decrease in Loans	(1.68)	(0.25)	-
	(Increase)/Decrease in Other Non Financial assets	0.05	(0.85)	(2.31)
	(Increase)/Decrease in Other Bank Balances	(0.21)	(0.15)	(0.35)
	Increase/(Decrease) in Other Financial Liabilities	0.48	(0.32)	(0.36)
	Increase/(Decrease) in Other non-Financial Liabilities	-	-	-
	Cash generated from operations	23.29	(0.68)	(2.02)
	Direct Taxes Paid	1.97	0.02	0.02
	Net Cash flows from Operating Activities (A)	21.32	(0.70)	(2.04)
B	Cash flows from Investing Activities			
	(Purchase)/Sale of Property, Plant & Equipment	(0.22)	(0.41)	(0.42)
	Proceeds from sale of Investments	-	-	0.06
	(Purchase)/Sale of Investments	-	(4.86)	(4.90)
	Net Cash flows From/(Used In) Investing Activities (B)	(0.22)	(5.27)	(5.26)
C	Cash flows from Financing Activities			
	Proceeds from Long term borrowings	-	-	-
	Net Cash flows From/(Used In) Financing Activities (C)	-	-	-
D	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	21.10	(5.97)	(7.30)
	Cash and Cash equivalents at the beginning of the year	24.71	32.01	32.01
	Cash and Cash equivalents at the ending of the year	45.81	26.04	24.71

By Order of the Board
for USHAKIRAN FINANCE LIMITED

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 13.11.2024



Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of M/s USHAKIRAN FINANCE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of USHAKIRAN FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of USHAKIRAN FINANCE LIMITED ('the Company') for the quarter ended 30th September 2024 and the year to date results for the period from 01st April 2024 to 30th September 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').s
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.



Our conclusion is not modified in respect of the above matters.

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060

V. G. dhawan
V Gangadhara Rao N

Partner

Membership No: 219486

UDIN: **24219486BKFBER2321**



Place: Hyderabad

Date: 13-11-2024