

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow,
C.G. Road, Ahmedabad-380009, Gujarat, India.

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

DATE: 21-02-2025

To,
The General Manager- Listing
Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Ref: PALM JEWELS LIMITED (Scrip Code: 541444)

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is with reference to the above captioned subject and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that shareholders in their meeting held through postal ballot approved the appointment of Mr. Hetkumar Shah and Mr. Jheel Shah as an Independent Director for an initial term of 5 years as per the recommendation of Nomination and Remuneration committee of the Company w.e.f. December 07, 2024. Thereby change in designation from Additional Directors to the position of an Independent Directors.

Brief profiles of Independent directors of the company is enclosed as Annexure-I along with the voting results and scrutinizer report.

We request you to kindly take the same on your records.

For, PALM JEWELS LIMITED

Rohit
Dalpatbhai
Shah

Digitally signed by Rohit Dalpatbhai Shah
DN: cn=Rohit Dalpatbhai Shah,
o=Palm Jewels Limited, ou=Ahmedabad,
c=IN
E=rohiddalpatbhai@palmjewelsltd.com,
serialNumber=12345678901234567890,
c=IN, cn=Rohit Dalpatbhai Shah,
dnQualifier=12345678901234567890

Rohit D. Shah
Managing Director
DIN: 00543440

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Annexure- I

Information as required under Regulation 30 - Part A of Para A of Schedule III of
SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No	Particulars	Mr. Hetkumar Shah	Mr. Jheel Shah
1	Reason for Change	Appointment of Mr. Hetkumar Shah (DIN: 10861188) as an Independent Director of the Company, with effect from December 07, 2024	Appointment of Mr. Jheel Shah (DIN: 10861431) as an Independent Director of the Company, with effect from December 07, 2024
2	Date of appointment/ cessation	December 07, 2024 subject to the approval of the shareholders at ensuing general meeting	December 07, 2024 subject to the approval of the shareholders at ensuing general meeting
3	Brief profile (in case of appointment)	Mr. Hetkumar Shah is having expertise in financial management, corporate negotiations, business planning, due diligence, business development, investor relations, mainly people development and strategic planning. He is young and can provide strategic leadership in overall finance area with a clear focus on enhancing shareholder value. His association with the company will undoubtedly	Mr. Jheel Shah has a varied and rich working experience in organizations across teams from different cultures. One of the few gems and jewellery industry expert starting from mining, manufacturing, jewellery making, marketing and grading. He has a track record of successfully establishing and managing organizations with strong focus on ethics, cost management, marketing, strategizing as well as collaborating with

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		prove to be an advantage to our organization.	stakeholders across global locations.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Hetkumar Shah is not related to any Director on the Board of the Company.	Mr. Jheel Shah is not related to any Director on the Board of the Company.
5	Term of appointment	5 years w.e.f., 07 th December, 2024	5 years w.e.f., 07 th December, 2024
6	Shareholding, if any, in the Company	Mr. Hetkumar Shah is not holding any Share in the Company.	Mr. Jheel Shah is not holding any Share in the Company.
7	Information as required under circular No. LIST/COMP/14/201819 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Hetkumar Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Jheel Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

General information about company	
Scrip code	541444
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE838Z01012
Name of the company	PALM JEWELS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-02-2025
Start time of the meeting	
End time of the meeting	

Voting results	
Record date	17-01-2025
Total number of shareholders on record date	4298
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Rohit
Dalpatb
hai Shah

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Neelam Somani & Associates

COMPANY SECRETARIES

Address: C-1001, Sarovar landmark, Gordhanvadi Cross Road, Kankaria, Ahmedabad-380022, Gujarat.

Contact: +91-8638402502/+91-9707928406

Email: neelamsomani90@gmail.com

Scrutinizer Report on Remote e-Voting in Respect of Resolution Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies {Management and Administration} Rule 2014]

To,
The Chairman
PALM JEWELS LIMITED
C/205, D/205, 2nd Floor,
Super Mall Besides Lal Bungalow,
C.G. Road, Ahmedabad-380009,
Gujarat, India.

Dear Sir,

Subject: Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote e-voting of Palm Jewels Limited ("the Company")

1. The Board of Directors of the Company, by Resolution passed on 17th January, 2025 has appointed us as Scrutinizer for conducting the postal ballot {remote e-voting process} for passing the resolution as set out in the Notice of Postal Ballot dated 17th January, 2025.
2. In terms of Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 3/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, and Circular No. 9/2024 dated September 19, 2024 (collectively referred to as the "MCA Circulars"), the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice, along with Postal Ballot forms and pre-paid business envelopes, were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangements for the registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on the website of the Company: www.palmjewelsltd.com and remote e-voting website at www.evotingindia.com and was also available on the website of stock exchange at www.bseindia.com

NEELAM Digitally signed by
RATHI NEELAM RATHI
Date: 2025.02.20
14:33:21 +05'30'

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Neelam Somani & Associates

COMPANY SECRETARIES

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Contact: +91-8638402502/+91-9707928406

Email: neelamsomani90@gmail.com

3. We submit our report as under:

- The Notice of Postal Ballot dated 17th January 2025, along with the statement under Section 102 of the Companies Act, 2013, setting out all material facts in respect of the resolutions mentioned therein, was sent electronically by email to the members whose names appear in the register of members/list of beneficial owners as received from KFin Technologies Limited, the Company's Registrar and Share Transfer Agent ("RTA"), or Depository Participants ("DP") as on 17th January 2025, in compliance with the above-referred MCA Circulars.
- The Company has completed the dispatch of the Postal Ballot Notice by email on 20th January, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published a Newspaper Advertisement in Business Standard (English) and Jai Hind (Gujarati), regarding the dispatch of the Notice of Postal Ballot along with Remote e-voting Information. The advertisement contains all the matters required under the Companies Act, 2013 and relevant rules, on 21st January, 2025

4. The Company has offered remote e-voting through National Securities Depository Limited ("NSDL") and the report contains the details of remote e-voting only.

5. The facility of remote e-voting remained open from 9:00A.M. on Tuesday, 21st January, 2025 and ended at 5:00 P.M. on Wednesday, 19th February, 2025.

6. We have unblocked the votes cast through remote e-voting in the presence of Ms. Megha Periwal and Ms. Priyanka Mohta who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolution was derived from the report generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/>

7. A Summary of postal ballot through remote e-voting is given below:

ITEM NO. 1: SPECIAL BUSINESS, SPECIAL RESOLUTION:

APPOINTMENT OF MR. HETKUMAR SHAH (DIN: 10861188) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A TERM OF FIVE CONSECUTIVE YEARS W.E.F. 07TH DECEMBER, 2024

NEELAM Digitally signed
by NEELAM RATHI
RATHI Date: 2025.02.20
14:34:01 +05'30'

CS

Neelam Somani & Associates

COMPANY SECRETARIES

Address: C-1001, Sarovar landmark, Gordhanvadi Cross Road, Kankaria, Ahmedabad-380022, Gujarat.

Contact: +91-8638402502/+91-9707928406

Email: neelamsomani90@gmail.com

- Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them (One share, one vote basis)	% of total number of valid votes cast
Remote e-Voting	19	4256031	99.99998
E-Voting	Nil	Nil	Nil
Total	19	4256031	99.99998

- Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them (One share, one vote basis)	% of total number of valid votes cast
Remote e-Voting	1	1	0.00002
E-Voting	Nil	Nil	Nil
Total	1	1	0.00002

- Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
Total	Nil	Nil

- Abstained from voting:

Mode of voting	Number of members who abstained	Total number of votes
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
Total	Nil	Nil

Since the total votes cast in favour of resolution is 99.99998% and against the resolution is 0.00002%, the special resolution has been passed with requisite majority.

NEELAM Digitally signed
by NEELAM RATHI
RATHI Date: 2025.02.20
14:34:14 +05'30'

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Neelam Somani & Associates

COMPANY SECRETARIES

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Contact: +91-8638402502/+91-9707928406

Email: neelamsomani90@gmail.com

ITEM NO. 2: SPECIAL BUSINESS, SPECIAL RESOLUTION:

APPOINTMENT OF MR. JHEEL SHAH (DIN: 10861431) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A TERM OF FIVE CONSECUTIVE YEARS W.E.F. 07TH DECEMBER, 2024

- Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them (One share, one vote basis)	% of total number of valid votes cast
Remote e-Voting	19	4256031	99.99998
E-Voting	Nil	Nil	Nil
Total	19	4256031	99.99998

- Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them (One share, one vote basis)	% of total number of valid votes cast
Remote e-Voting	1	1	0.00002
E-Voting	Nil	Nil	Nil
Total	1	1	0.00002

- Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
Total	Nil	Nil

- Abstained from voting:

Mode of voting	Number of members who abstained	Total number of votes
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil

NEELAM RATHI Digitally signed by
NEELAM RATHI
Date: 2025.02.20
14:37:35 +05'30'

CS

Neelam Somani & Associates

COMPANY SECRETARIES

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Contact: +91-8638402502/+91-9707928406

Email: neelamsomani90@gmail.com

Total	Nil	Nil
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Since the total votes cast in favour of resolution is 99.99998% and against the resolution is 0.00002%, the special resolution has been passed with requisite majority.

8. The Company may accordingly declare the results of the voting by postal ballot only by way remote E-voting.

9. The Register, papers and all other relevant records relating to electronic voting shall remain in our safe custody until chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

**For Neelam Somani & Associates
(Practicing Company Secretary)**

NEELAM Digitally signed by
RATHI NEELAM RATHI
Date: 2025.02.20
14:34:51 +05'30'

**Rohit
Dalpatbhai
Shah**

Digitally signed by Rohit Dalpatbhai Shah
DN: cn=Rohit Dalpatbhai Shah, o=Neelam Somani & Associates, email=rohit.dalpatbhai@neelamsomani90.com, c=IN, postalCode=380022, st=Gujarat, serialNumber=30953, cn=Rohit Dalpatbhai Shah
Date: 2025.02.20 14:54:31 +05'30'

Neelam Rathi
Proprietor
Mem. No. – 10993
COP No. – 12454
PR No-5612/2024
UDIN:F010993F003967363
Place: Ahmedabad
Date: 20.02.2025