



**Date: 28/10/ 2024**

**To,  
BSE LTD  
P J Towers,  
Dalal Street,  
Mumbai-400 001**

**Sub: Outcome of Board Meeting of the Company**

**Ref: Scrip Code: 526905**

Dear Sir/Madam,

With reference to Regulation 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their meeting held today i.e. 28/10/2024 considered inter alia the following:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and half year ended as on 30<sup>th</sup> September, 2024 along with Limited Review Report as per regulation 33 of SEBI (LODR) regulations.

The Standalone Financial results along with the Limited Review Report are attached herewith.

The Meeting of the Board of Directors Started at 02:45 P.M. and Concluded at 03:10 P.M.

You are requested to take the same on your record.

Thanking you

For, Padmanabh Industries Limited

*Chirag B. Parmar*

.....  
Chiragkumar Parmar  
Managing Director  
DIN : 09432185



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**CIN: L17110GJ1994PLC023396**

**Registered Office: 203 Abhishek Complex, Mamta Park Society B/h, Nav Gujarat**

College, Ashram Road, Ahmadabad City, Gujarat-380014, India

Phone: +91 7043653947 Email ID: [padmanabhindustries@gmail.com](mailto:padmanabhindustries@gmail.com)

## Limited Review Report

To,  
**Board of Directors of Padmanabh Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Padmanabh Industries Limited ("the company")** for the quarter ended 30<sup>th</sup> September, 2024 ("the statement") which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 28<sup>th</sup> October, 2024

Place : Ahmedabad



**For, S K Bhavsar & Co.**  
Chartered Accountants  
Firm No. 145880W

*S. K. Bhavsar*  
**(Shivam Bhavsar)**

Proprietor

M. No. 180566

UDIN: 24180566BKEZOZ9441

**Padmanabh Industries Limited**

(CIN: L17110GJ1994PLC023396)

Reg. Office- 203, Abhishek Complex, Mamta Park Society, B/h Navgujarat College, Ashram Road, Ahmedabad-380014.

E: padmanabhindustries@gmail.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024**

| Sr No      | Particulars   | (Rs. in lacs except Per share data)    |                                |  |  |  |   |
|------------|---|--|--------------------------------|--|--|--|---|
|            |   | Quarter ended<br>September 30,<br>2024 | Quarter ended<br>June 30, 2024 | Quarter ended<br>September 30,<br>2023 | Half Year ended<br>September 30,<br>2024 (Year to<br>date for Current<br>Period) | Half Year ended<br>September 30,<br>2023 (Year to date<br>for Current<br>Period) | For the year ended on<br>March 31, 2024 |
|            |   | Un-Audited                             | Un-Audited                     | Un-Audited                             | Un-Audited   | Un-Audited   | Audited                                 |
| <b>1</b>   | <b>Revenue From Operations</b>  |  |                                |  |  |  |   |
|            | (a) Revenue from Operations   | 24.747                                 | 11.760                         | -                                      | 36.507   | -  | 59.560                                  |
|            | (b) Other Income  | -                                      | -                              | -                                      | -  | -  | 0.720                                   |
|            | <b>Total Revenue (Net)</b>  | <b>24.747</b>                          | <b>11.760</b>                  | <b>-</b>                               | <b>36.507</b>  | <b>-</b>   | <b>60.280</b>                           |
| <b>2</b>   | <b>Expenses</b>   |  |                                |  |  |  |   |
|            | a. Operating Expenses   | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | b. Purchases of Stock-in-trade  | 20.630                                 | 8.840                          | 0.900                                  | 29.470   | 1.800  | -                                       |
|            | c. Changes in inventories of Stock-in-Trade   | -                                      | -                              | -                                      | -  | -  | 48.410                                  |
|            | d. Employee benefits expenses   | 1.050                                  | 1.050                          | -                                      | 2.100  | -  | 2.700                                   |
|            | e. Finance Cost   | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | f. Depreciation and Amortization Expenses   | 1.063                                  | 1.070                          | -                                      | 2.133  | -  | 4.270                                   |
|            | g. Other Expenses   | 0.945                                  | 8.470                          | -                                      | 9.415  | -  | 10.620                                  |
|            | <b>Total Expenses</b>   | <b>23.688</b>                          | <b>19.430</b>                  | <b>0.900</b>                           | <b>43.118</b>  | <b>1.800</b>   | <b>66.000</b>                           |
| <b>3</b>   | <b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>                   | <b>1.059</b>                           | <b>(7.670)</b>                 | <b>(0.900)</b>                         | <b>(6.611)</b>   | <b>(1.800)</b>   | <b>(5.720)</b>                          |
| <b>4</b>   | <b>Exceptional Items</b>  | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>5</b>   | <b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>                                   | <b>1.059</b>                           | <b>(7.670)</b>                 | <b>(0.900)</b>                         | <b>(6.611)</b>   | <b>(1.800)</b>   | <b>(5.720)</b>                          |
| <b>6</b>   | <b>Extraordinary Items</b>  | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>7</b>   | <b>Profit Before Tax (5-6)</b>  | <b>1.059</b>                           | <b>(7.670)</b>                 | <b>(0.900)</b>                         | <b>(6.611)</b>   | <b>(1.800)</b>   | <b>(5.720)</b>                          |
| <b>8</b>   | <b>Tax Expenses</b>   |  |                                |  |  |  |   |
|            | (a) Current Tax   | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | (b) Deferred Tax  | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | <b>Total Tax Expenses</b>   | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>9</b>   | <b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>                        | <b>1.059</b>                           | <b>(7.670)</b>                 | <b>(0.900)</b>                         | <b>(6.611)</b>   | <b>(1.800)</b>   | <b>(5.720)</b>                          |
| <b>10</b>  | <b>Profit (Loss) from Discontinuing operations before Tax</b>                                   | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>11</b>  | <b>Tax Expenses of Discontinuing Operations</b>   | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>12</b>  | <b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>                        | <b>1.059</b>                           | <b>(7.670)</b>                 | <b>(0.900)</b>                         | <b>(6.611)</b>   | <b>(1.800)</b>   | <b>(5.720)</b>                          |
| <b>13</b>  | <b>Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method</b> | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>14</b>  | <b>Net Profit (Loss) for the period (12+13)</b>   | <b>1.059</b>                           | <b>(7.670)</b>                 | <b>(0.900)</b>                         | <b>(6.611)</b>   | <b>(1.800)</b>   | <b>(5.720)</b>                          |
| <b>15</b>  | <b>Other comprehensive income, net of income tax</b>  |  |                                |  |  |  |   |
|            | a) i) Amount of item that will not be reclassified to profit or loss                            | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | ii) Income tax relating to items that will not be reclassified to profit or loss                | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | b) i) item that will be reclassified to profit or loss  | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | ii) income tax relating to items that will be reclassified to profit or loss                    | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | <b>Total other comprehensive income, net of income tax</b>                                      | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>16</b>  | <b>Total Comprehensive income for the period</b>  | <b>1.059</b>                           | <b>(7.670)</b>                 | <b>(0.900)</b>                         | <b>(6.611)</b>   | <b>(1.800)</b>   | <b>(5.720)</b>                          |
| <b>17</b>  | <b>Details of equity share capital</b>  |  |                                |  |  |  |   |
|            | Paid-up Equity Share Capital  | 607.750                                | 607.750                        | 607.750                                | 607.750  | 607.750  | 607.750                                 |
|            | Face Value of Equity Share Capital  | 10.000                                 | 10.000                         | 10.000                                 | 10.000   | 10.000   | 10.000                                  |
| <b>18</b>  | <b>Details of debt securities</b>   |  |                                |  |  |  |   |
|            | Paid-Up Debt capital  | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | Face value of debt Securities   | -                                      | -                              | -                                      | -  | -  | -                                       |
| <b>19</b>  | <b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>  | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>(613.99)</b>                         |
| <b>20</b>  | <b>Debenture Redemption reserve</b>   | <b>-</b>                               | <b>-</b>                       | <b>-</b>                               | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>21</b>  | <b>Earning per Share</b>  |  |                                |  |  |  |   |
| <b>i</b>   | <b>Earning per Share for Continuing Operations</b>  |  |                                |  |  |  |   |
|            | Basic Earning (Loss) per share from Continuing operations                                       | 0.02                                   | (0.13)                         | (0.01)                                 | (0.11)   | (0.03)   | (0.09)                                  |
|            | Diluted Earning (Loss) per share from Continuing operations                                     | 0.02                                   | (0.13)                         | (0.01)                                 | (0.11)   | (0.03)   | (0.09)                                  |
| <b>ii</b>  | <b>Earning per Share for discontinuing Operations</b>   |  |                                |  |  |  |   |
|            | Basic Earning (Loss) per share from discontinuing operations                                    | -                                      | -                              | -                                      | -  | -  | -                                       |
|            | Diluted Earning (Loss) per share from discontinuing operations                                  | -                                      | -                              | -                                      | -  | -  | -                                       |
| <b>iii</b> | <b>Earnings per Equity Share</b>  |  |                                |  |  |  |   |
|            | Basic Earning (Loss) per share from Continuing and discontinuing operations                     | 0.02                                   | (0.13)                         | (0.01)                                 | (0.11)   | (0.03)   | (0.09)                                  |
|            | Diluted Earning (Loss) per share from Continuing and discontinuing operations                   | 0.02                                   | (0.13)                         | (0.01)                                 | (0.11)   | (0.03)   | (0.09)                                  |

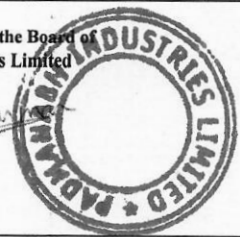
| Note: |   |
|-------|---|
| 1     | The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on October 28, 2024.                     |
| 2     | Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods.                                     |
| 3     | The Business of the company falls within a single primary segment viz. "Trading of Agriculture Products" and hence, the disclosure requirement of Ind AS 108- Operating Segments is not applicable.       |
| 4     | The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |

Place: Ahmedabad  
Date: 28th October, 2024

For and on Behalf of the Board of  
Padmanabh Industries Limited

*Chirag R. Parmar*

Chirag R. Parmar  
Managing Director  
DIN : 09432185



**Padmanabh Industries Limited**

(CIN: L17110GJ1994PLC023396)

Reg. Office- 203, Abhishek Complex, Mamta Park Society, B/h Navgujarat College, Ashram Road, Ahmedabad-380014.

E: padmanabhindustries@gmail.com

**Un-Audited Statement of Assets & Liabilities as at 30th September, 2024**

(Rs. In Lacs)

|           | Particulars                                    | Un-Audited       | Audited          |
|-----------|--|------------------|------------------|
|           |  | AS AT 30.09.2024 | AS AT 31.03.2024 |
| <b>1</b>  | <b>Assets</b>                                  |                  |                  |
| <b>A</b>  | <b>Non-Current Assets</b>                      |                  |                  |
|           | (a) Property, Plant and Equipment              | -                | -                |
|           | (b) Capital work-in-progress                   | -                | -                |
|           | (c) Investment Property                        | -                | -                |
|           | (d) Goodwill                                   | -                | -                |
|           | (e) Other Intangible assets                    | 28.795           | 30.930           |
|           | (f) Intangible assets under development        | -                | -                |
|           | (g) Biological Assets other than bearer plants | -                | -                |
|           | (h) Financial Assets                           | -                | -                |
|           | (i) Investments                                | -                | -                |
|           | (ii) Trade receivables                         | -                | -                |
|           | (iii) Loans                                    | -                | -                |
|           | (iv) Others (to be specified)                  | -                | -                |
|           | (i) Deferred tax assets (net)                  | -                | -                |
|           | (j) Other non-current assets                   | -                | -                |
|           | <b>Total (A)</b>                               | <b>28.795</b>    | <b>30.930</b>    |
| <b>B</b>  | <b>Current assets</b>                          |                  |                  |
|           | (a) Inventories                                | -                | -                |
|           | (b) Financial Assets                           |                  |                  |
|           | (i) Investments                                | -                | -                |
|           | (ii) Trade receivables                         | 94.497           | 114.110          |
|           | (iii) Cash and cash equivalents                | 5.098            | 1.700            |
|           | (iv) Bank balances other than (iii) above      | -                | -                |
|           | (v) Loans                                      | -                | -                |
|           | (vi) Other Financial Assets                    | -                | -                |
|           | (c) Current Tax Assets (Net)                   | -                | -                |
|           | (d) Other current assets                       | 0.967            | 6.510            |
|           | <b>Total (B)</b>                               | <b>100.561</b>   | <b>122.320</b>   |
|           | <b>Total Assets (A+B)</b>                      | <b>129.357</b>   | <b>153.250</b>   |
| <b>2</b>  | <b>EQUITY AND LIABILITIES</b>                  |                  |                  |
| <b>A</b>  | <b>EQUITY</b>                                  |                  |                  |
|           | (a) Equity Share capital                       | 607.750          | 607.750          |
|           | (b) Instruments entirely equity in nature      | -                | -                |
|           | (c) Other Equity                               | (620.598)        | (613.990)        |
|           | <b>Total (A)</b>                               | <b>(12.848)</b>  | <b>(6.240)</b>   |
| <b>B</b>  | <b>LIABILITIES</b>                             |                  |                  |
| <b>B1</b> | <b>Non-current liabilities</b>                 |                  |                  |
|           | (a) Financial Liabilities                      |                  |                  |
|           | (i) Borrowings                                 | 60.994           | 60.990           |
|           | (ii) Trade payables                            | -                | -                |
|           | (iii) Other financial liabilities              | -                | -                |
|           | (b) Provisions                                 | -                | -                |
|           | (c) Deferred tax liabilities (Net)             | -                | -                |
|           | (d) Other non-current liabilities              | -                | -                |
|           | <b>Total (B1)</b>                              | <b>60.994</b>    | <b>60.990</b>    |
| <b>B2</b> | <b>Current liabilities</b>                     |                  |                  |
|           | (a) Financial Liabilities                      |                  |                  |
|           | (i) Borrowings                                 | -                | -                |
|           | (ii) Trade payables                            | 78.462           | 92.030           |
|           | (iii) Other financial liabilities              | -                | -                |
|           | (b) Other current liabilities                  | 1.749            | 3.970            |
|           | (c) Provisions                                 | 1.000            | 2.500            |
|           | (d) Current Tax Liabilities (Net)              | -                | -                |
|           | <b>Total (B2)</b>                              | <b>81.211</b>    | <b>98.500</b>    |
|           | <b>Total Equity and Liabilities (A+B1+B2)</b>  | <b>129.357</b>   | <b>153.250</b>   |

Place : Ahmedabad  
Date : 28th October, 2024

For, Padmanabh Industries Limited

*Chirag R. Parmar*

Chirag R. Parmar  
Managing Director  
DIN : 09432185



**Padmanabh Industries Limited**  
(CIN: L17110GJ1994PLC023396)

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**UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024.**

(Amount in Lacs)

| Particulars  | Six Months Ended<br>30th Sep, 2024<br>Rs.  |        | Six Months Ended<br>30th Sep, 2023<br>Rs. |        |
|--|--|--------|---|--------|
|  | <b>CASH FLOW FROM OPERATING ACTIVITIES</b> |        |   |        |
| Net Profit before Tax for the year   |  | (6.61) |   | (1.80) |
| <b>Adjustments for :</b>   |  |        |   |        |
| Depreciation   | 2.13                                       | -      | -   | -      |
| Written off of Balances  | -  | 2.13   | -   | -      |
| <b>Operating Profit before Working Capital change</b>  |  | (4.48) |   | (1.80) |
| <b>Adjustments for :</b>   |  |        |   |        |
| Decrease/(Increase) in Receivables   | 19.61                                      | -      | -   | -      |
| Decrease/(Increase) in Inventories   | -  | -      | -   | -      |
| Decrease/(Increase) in Other Current Assets  | 5.54                                       | -      | -   | -      |
| Increase/(Decrease) in Payables  | (13.57)                                    | -      | -   | -      |
| Increase/(Decrease) in Other Current Liabilities   | (2.22)                                     | 1.80   | 1.80                                      | -      |
| Increase/(Decrease) in Provisions  | (1.50)                                     | 7.87   | -   | 1.80   |
| <b>Cash Generated From Operations</b>  |  | 3.40   |   | -      |
| Income Tax   |  | -      |   | -      |
| <b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>  |  | 3.40   |   | -      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>   |  |        |   |        |
| Purchase of Fixed Assets   | -  | -      | -   | -      |
| Issue of Share Capital   | -  | -      | -   | -      |
| <b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>   |  | -      |   | -      |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>   |  |        |   |        |
| Increase in Borrowing  | -  | -      | -   | -      |
| Long Term Loans & Advances   | -  | -      | -   | -      |
| <b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>  |  | -      |   | -      |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>                          |  | 3.40   |   | -      |
| Cash and Cash Equivalents -- Opening Balance   |  | 1.70   |   | 1.81   |
| Cash and Cash Equivalents -- Closing Balance   |  | 5.10   |   | 1.81   |
|  |  | (0.00) |   | -      |
| <b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b> |  |        |   |        |

For & on behalf of the Board,  
Padmanabh Industries Limited

*Chirag R. Parmar*

Chirag Parmar  
Managing Director  
DIN : 09432185



Place : Ahmedabad  
Date : 28th October, 2024