

## MAGNA ELECTRO CASTINGS LIMITED

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA TEL : (0422) 2240109 2246184 2240487, FAX : (0422) 2246209 E-MAIL : info@magnacast.com Web : www.magnacast.com CIN : L31103TZ1990PLC002836



SEC/BSE/27/2024-25

18<sup>th</sup> August, 2024

**The Manager Corporate Relationship Department,** BSE Limited, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001

### Scrip Code : 517449 ISIN : INE437D01010

Dear Sir,

#### SUB: INTIMATION REGARDING COMPLETION OF TENURE OF INDEPENDENT DIRECTORS;

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about the retirement of Sri. K. Gnanasekaran (DIN: 00133645), Dr. R. Nandini (DIN: 00002223) and Dr. Jairam Varadaraj (DIN: 00003361) from the position of Non-Executive Independent Director of the Company, consequent to the completion of their second term of five (5) consecutive years with effect from 18<sup>th</sup> August, 2024.

The Company places on record its appreciation for the valuable contribution made by Sri. K. Gnanasekaran, Dr. R. Nandini and Dr. Jairam Varadaraj during their tenure on the Board of the Company.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are annexed to this letter.

Kindly take this information on record.

Thanking you

For Magna Electro Castings Limited

Divya Duraisamy Company Secretary and Compliance Officer

Encl: As above

MAGNA

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#### ANNEXURE

# Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023;

S.	Particulars	Details		
No		Sri. K. Gnanasekaran	Dr. R. Nandini	Dr. Jairam Varadaraj
		(DIN: 00133645)	(DIN: 00002223)	(DIN: 00003361)
1	Reason for change	Retirement of	Retirement of Dr. R. Nandini	Retirement of Dr. Jairam
	viz. appointment,	Sri. K. Gnanasekaran	(DIN: 00002223) from the	Varadaraj (DIN: 00003361)
	re-appointment,	(DIN: 00133645) from the	position of Non-Executive	from the position of Non-
	resignation,	position of Non-Executive	Independent Director of the	Executive Independent
	removal, death or	Independent Director of	Company consequent to the	Director of the Company
	otherwise;	the Company consequent	completion of her second	consequent to the
		to the completion of his	term of five (5) consecutive	completion of his second
		second term of five (5)	years.	term of five (5) consecutive
		consecutive years.		years.
2	Date of	18 <sup>th</sup> August, 2024	18 <sup>th</sup> August, 2024	18 <sup>th</sup> August, 2024
	appointment/re-			
	appointment			
	-cessation (as			
	applicable) & term			
	of appointment/			
	re-appointment;			
3	Brief profile (in	Not Applicable	Not Applicable	Not Applicable
	case of			
	appointment);			
4	Disclosure of	Not Applicable	Not Applicable	Not Applicable
	relationships			
	between directors			
	(in case of			
	appointment of a			
	director).			