

27th June, 2024

To,
The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Subject: Outcome and Proceedings of the 41st Annual General Meeting (“AGM”) of the Company held on 27th June, 2024

Dear Sir/Madam,

We would like to inform you that pursuant to the provisions of Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 41st Annual General Meeting of the Company was held today, i.e., **Thursday, 27th day of June, 2024** at 03:30 P.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

The following businesses were transacted at the meeting as set out in the Notice of AGM:

ORDINARY BUSINESS:

- Adoption of Audited Financial Statements – Standalone;
- Adoption of Audited Financial Statements – Consolidated;
- Re-appointment of Mr. Raof Razak Dhanani (DIN: 00174654) as a Director liable to Retire by Rotation;

SPECIAL BUSINESS:

- Appointment of Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544) as the Non-Executive Director of the Company;
- Appointment of Mr. Nimesh Kumar Gandhi (DIN: 10516536) as the Non-Executive Independent Director of the Company;
- Appointment of Mr. Saquib Salim Agboatwala (DIN: 06611659) as the Non-Executive Independent Director of the Company;
- Appointment of Mrs. Anisha Raof Dhanani, Promoter to hold an office or place of profit in the Company;
- Increasing the Foreign Investment Monitoring Limit of the Company; and

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com
Regd. Office: Fl C3 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) – 600117
CIN – L51100TN1982PLC124332 | Phone No.: 044-29871174
www.sayajihotels.com



- Shifting of Registered Office of the Company from the State of Tamil Nadu to the State of Gujarat and subsequent amendment in the Memorandum of Association of the Company;

Please find enclosed herewith proceedings of the 41st Annual General Meeting of the Company.

Further, the proceedings of AGM is also available on the Company's website at www.sayajihotels.com.

Further, pursuant to the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the businesses transacted at the AGM along with Scrutinizer's Report will be submitted in due course of time.

We request you to take the above information on record and disseminate the same on the website of the Stock Exchange.

Thanking you.

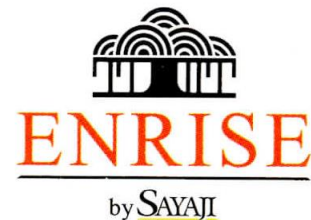
Yours faithfully,

For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer

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PROCEEDINGS OF 41st ANNUAL GENERAL MEETING OF THE COMPANY

1. Date, Time & Venue of the Meeting:

The 41st Annual General Meeting (hereinafter referred to as the “AGM”) of Sayaji Hotels Limited was held on **Thursday, 27th day of June, 2024** at 03:30 P.M. (IST) through Video Conference (VC)/Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, December 28, 2022 and September 25, 2023 (collectively referred to as MCA Circulars) issued by the Ministry of Corporate Affairs (“MCA”) and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 (SEBI Circulars) issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

2. Proceedings in Brief:

- Mr. Abhay Chintaman Chaudhari, Chairman of the Company, welcomed all the Members, Board Members and other Attendees at the 41st AGM of the Company. He declared the meeting to order as requisite quorum was present. He thereafter handed over the meeting to Mr. Ankur Bindal, Company Secretary and Compliance Officer of the Company to proceed further with the meeting.
- Mr. Ankur Bindal, Company Secretary and Compliance Officer of the Company informed that the AGM was conducted through video conferencing as per the directions issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He briefed the members regarding points to keep in knowledge while participating through Video Conferencing.

Directors Present:

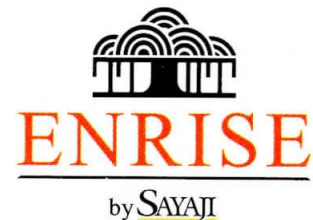
1. Mr. Abhay Chintaman Chaudhari, Non-Executive Independent Director. He is also the Chairman of Board, Audit Committee and Stakeholder Relationship Committee of the Company.
2. Mr. Saquib Salim Agboatwala, Non-Executive Independent Director and Chairman of Nomination and Remuneration Committee of the Company.

Other Attendees Present:

1. Mr. Sandesh Khandelwal, Chief Financial Officer
2. Mr. Ankur Bindal, Company Secretary and Compliance Officer
3. Mr. Neelesh Gupta, Scrutinizer and Secretarial Auditor

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4. Mr. Nikhil Upadhyay, Statutory Auditor
5. Ms. Nikita Shakywar, Invitee

- The Chairman informed the members that the Report of Board of Directors, the Accounts for the Financial Year ended 31st March, 2024 and the Notice convening the 41st AGM were taken as read, as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was not required to be read in the meeting.
- The Chairman continued his speech by giving an overview of the operations and the financial performance of the Company during Financial Year 2023-24 and Company's future outlook and expansion plans.
- The Chairman concluded his speech by placing on record his appreciation towards employees of Sayaji for their continuous contribution in the growth of the Company and by assuring all the stakeholders to emerge as stronger in coming time.

The Chairman further requested Mr. Ankur Bindal, Company Secretary and Compliance Officer of the Company to carry forward the proceedings of the meeting:

- The Company Secretary briefed about the mandatory conditions for meeting held through Video Conference (VC) / Other Audio Visual Means (OAVM).
- The Company Secretary continued the meeting by informing the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting. The remote e-voting commenced at 09:00 A.M. IST on Saturday, 22nd June, 2024 and ended at 05:00 P.M. IST on Wednesday, 26th June, 2024.
- The Company Secretary informed the members that the facility for voting through e-voting system was made available during the meeting for those members who had not casted their vote prior to the meeting.
- The Company had appointed Mr. Neelesh Gupta, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

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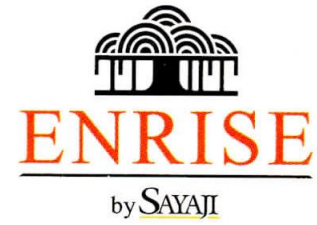
The following resolutions as set out in the Notice convening the 41st Annual General Meeting were transacted:

NO.	RESOLUTIONS	TYPE OF RESOLUTION
ORDINARY BUSINESS		
1.	Adoption of Audited Financial Statements – Standalone	Ordinary Resolution
2.	Adoption of Audited Financial Statements – Consolidated	Ordinary Resolution
3.	Re-appointment of Mr. Raof Razak Dhanani (DIN: 00174654) as a Director liable to Retire by Rotation	Ordinary Resolution
SPECIAL BUSINESS		
4.	Appointment of Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544) as the Non-Executive Director of the Company	Ordinary Resolution
5.	Appointment of Mr. Nimesh Kumar Gandhi (DIN: 10516536) as the Non-Executive Independent Director of the Company	Special Resolution
6.	Appointment of Mr. Saquib Salim Agboatwala (DIN: 06611659) as the Non-Executive Independent Director of the Company	Special Resolution
7.	Appointment of Mrs. Anisha Raof Dhanani, Promoter to hold an office or place of profit in the Company	Ordinary Resolution
8.	Increasing the Foreign Investment Monitoring Limit of the Company; and	Special Resolution
9.	Shifting of Registered Office of the Company from the State of Tamil Nadu to the State of Gujarat and subsequent amendment in the Memorandum of Association of the Company	Special Resolution

- Thereafter, the Company Secretary invited speaker shareholders, who had done prior registrations, to speak and ask their questions, if any. Further their queries were duly resolved and were answered upon.

3. Manner of approval proposed for items mentioned above:

The Company Secretary informed that the result of remote e-voting shall be announced within 2 working days from the conclusion of 41st AGM by intimation to Stock Exchange and would be displayed on the Company's website at www.sayajihotels.com as well as on CDSL website. As all the agenda items of the meeting were completed, the Company Secretary declared the meeting as concluded and thanked the Chair and all the members present at the meeting for their co-operation.



The meeting concluded at 03:53 P.M. IST.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer

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