

SML/SE/2024-25/015

Date: June 29, 2024

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: SHAH
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Dear Sir/Madam,

SUB.: INTIMATION PURSUANT TO REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LISTING REGULATIONS”)

REF : NSE/LIST/ 40999

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) (as amended) read with Schedule III of the SEBI Listing Regulations, this is to inform that the Company has received Listing approval and Advisory regarding inadequate compliance under Section 167 (1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with regards to lock in period of shares from NSE Limited vide their letter bearing No. NSE/LIST/40999 on June 28, 2024.

Further with respect to Advisory, that will be placed before the Board at the upcoming board meeting for consideration of the Board.

Enclosed herewith the Listing Approval Letter and Advisory received from NSE Limited for your kind perusal and record. Further we would like to state that we have already submitted Listing Approval Letter as received from BSE June 22, 2024.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**

Encl: a/a

National Stock Exchange Of India Limited

Ref: NSE/LIST/40999

June 28, 2024

The Company Secretary
Shah Metacorp Limited
Plot No 2/3, GICC, Kukarwada,
B/H Times of India,
Tal: Vijapur, Dist - Mehsana
Ahmedabad-382830.

Kind Attn: Ms. Hiral Patel

Dear Madam,

Sub: In - Principle approval for listing of 260000 Equity shares of Re. 1/- each issued through preferential issue.

We are in receipt of your application for in-principle approval for listing of 260000 Equity shares of Re. 1/- each issued through preferential issue bearing distinctive numbers from 419078677 to 419338676.

We have perused the listing application and the related documents/details submitted by you for listing of the above shares.

We are pleased to grant the in-principle approval for listing of the above shares on the Exchange. The said shares would be listed and admitted to dealings on the Exchange on receipt of the confirmation from the depositories i.e. NSDL/CDSL for credit of beneficiaries' accounts.

Yours faithfully,
For National Stock Exchange of India Limited

Charmi Dharod
Senior Manager

Cc:
National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013.

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th floor,
N M Joshi Marg, Lower Parel, Mumbai
400 013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

This Document is Digitally Signed

National Stock Exchange Of India Limited

Ref: NSE/LIST/ 40999

June 28, 2024

The Company Secretary,
Shah Metacorp Limited
Plot No. 2/3 GIDC Ubkhal, Kukarwada,
Tal. Vijapur, Dist. Mehsana
Gujarat – 382830

Kind Attn.: Ms. Hiral Patel

Dear Madam,

Sub.: Advisory Letter under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('the Regulations').

This is with reference to your application no. 40999 requesting for in-principle listing approval post allotment of 2,60,000 shares of Re. 1/- each issued on preferential basis.

Your attention is drawn towards the proviso to Regulation 167(1) of SEBI (ICDR) Regulations, 2018, which reads as follows –

“The specified securities, allotted on a preferential basis to the promoters or promoter group and the equity shares allotted pursuant to exercise of options attached to warrants issued on a preferential basis to the promoters or the promoter group, shall be locked-in for a period of 18 months from the date of trading approval granted for the specified securities or equity shares allotted pursuant to exercise of the option attached to warrant, as the case may be:

Provided further that in case of convertible securities or warrants which are not listed on stock exchanges, such securities shall be locked in for a period of one year from the date of allotment.”

While reviewing the said application, it was observed that the warrants were allotted on July 28, 2023. However, the same were kept under lock-in from May 7, 2024 i.e. with a delay of approximately 10 months with respect to lock in of the said unlisted warrants, resulting in a non-compliance of the aforesaid provision.

The above non-compliance on your part has been viewed seriously. You are hereby advised to be careful in future and exercise due diligence while submitting further applications to the Stock Exchange. Any repetition of the same violation in future will be viewed seriously and appropriate action will be initiated.

You are advised to place this letter before the Company's Board of Directors at the upcoming board meeting.

**Yours faithfully,
For National Stock Exchange of India Limited**

**Charmi Dharod
Senior Manager**

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