

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-35996612 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

31st October, 2024

Lance Gonsalves

Asstt. Manager – Online Surveillance

BSE Limited

P.J. Towers, Dalal Street

Mumbai -400001

SCRIP CODE: 532380

SCRIP NAME: BABA

Dear Sir,

Re: Clarification on Price Movement

With reference to your email dated 31st October, 2024 on the subject matter this is to inform you that Mr. Gordhan P. Tanwani Chairman & Managing Director of the Company has resigned with effect from close of business hours on 31st October, 2024 and Mr. Nikhil G. Tanwani is appointed as Chairman & Managing Director of the Company with effect from 1st November, 2024. The intimation regarding the aforesaid change was already given by the Company to the Stock Exchange on 22nd October, 2024 as a part of the outcome of the Board Meeting held on the said date.

Further, the Company has intimated to BSE Limited from time to time of all the events and information which has an impact on the operations and performance of the Company which include all price sensitive information as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We further confirmed that there is no pending information/announcement about our company which may have a bearing on the price behaviour in the scrip of our Company.

Therefore, the movement in Company's share price is purely due to market conditions and market driven on which the Company neither has any control nor has any knowledge of reasons.


The Company reiterates its adherence to the requirements of Listing Regulations and assures that it will keep the Stock Exchange duly informed about any price sensitive information/ announcement under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

In case you need any further clarification/information, we shall be glad to provide the same.

Thanking you,

For Baba Arts Limited


Naishadh H. Mankad
Company Secretary & Compliance Officer

