



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

22.01.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCD : **959844, 959881**

Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/Sir,

The Company has received Order-In-Original dated 16.01.2025 from the Office of Principal Commissioner of CGST & Central Excise, Mumbai South Commissionerate for the months of July, October and November 2017. The copy of Order was received on 21.01.2025.

In this regard, additional information as per SEBI Circular is enclosed at **Annexure-A**.

The Company shall review the order and shall file an appeal against the said order to the Commissioner of Central Tax (Appeals)-I, Mumbai within the stipulated time of 03 (three) months.

Thanking You,
Yours faithfully

For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)
Company Secretary & Compliance Officer



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	Name of the Authority	Office of Principal Commissioner of CGST & Central Excise, Mumbai South Commissionerate.
2.	Nature and details of the action(s) taken, or order(s) passed	<p>The Authority has passed the following order under Section 74(9) of the CGST Act, 2017:</p> <ol style="list-style-type: none">1. Demand of recovery of the IGST amounting to ₹2,54,21,568/- pertaining to the period July 2017, October 2017, and November 2017 under provisions of the Section 74(1) of the CGST Act, 2017;2. Appropriation of the amount of IGST of ₹2,54,21,568/- as against the amount of tax confirmed as payable as per para (1) above;3. Demand of recovery of the interest of ₹1,64,02,887/- under the provisions of Section 50(1) of the CGST Act, 2017 on the amount of IGST confirmed above, in para (1);4. Imposition of Penalty of ₹2,54,21,568/- under Section 122(2)(b) of the CGST Act, 2017 read with Section 74(1) of the CGST Act, 2017;5. This order is issued without prejudice to the any other action that has been initiated or may be initiated against the Company under the provisions of the CGST Act, 2017 or the rules made thereunder or any other law for the time being in force in India.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	21.01.2025.
4.	Details of violation(s) / contravention (s) committed or alleged to be committed	The allegation primarily pertains to a delay in GST payment for the periods of July 2017, October 2017, and November 2017. However, the Company asserts that the GST amount was paid on time, and the delay in appropriation was due to technical issues related to the Offshore GST Registration (Other Territory), which was initially not mapped on the GST Portal by the concerned authorities.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No Significant impact in view of size and scale of operations of the Company. The Company shall review the order and shall file an appeal against the said order to the Commissioner of Central Tax (Appeals)-I, Mumbai within the stipulated time of 03 (three) months.