

July 31, 2024

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC</b>
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Dear Sir/Madam,

**Sub: Press Release on the Unaudited Financial Results for the quarter ended June 30, 2024**

We enclose herewith the press release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

Thanking You,

Yours faithfully,

For **IIFL Securities Limited**

**Meghal Shah  
Company Secretary**

Encl: as above

**IIFL Securities Limited**

Corporate Identity Number: **L99999MH1996PLC132983**

**Regd. Office:** IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604  
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: [secretarial@iifl.com](mailto:secretarial@iifl.com) • Website: [www.iiflsecurities.com](http://www.iiflsecurities.com)

Press Release  
 For immediate publication  
 Mumbai, India  
 July 31, 2024

**IIFL Securities Ltd reports strong revenue and profit growth for the quarter ended June 30, 2024**

IIFL Securities Ltd has announced its consolidated financial results for the April-June 2024 quarter.

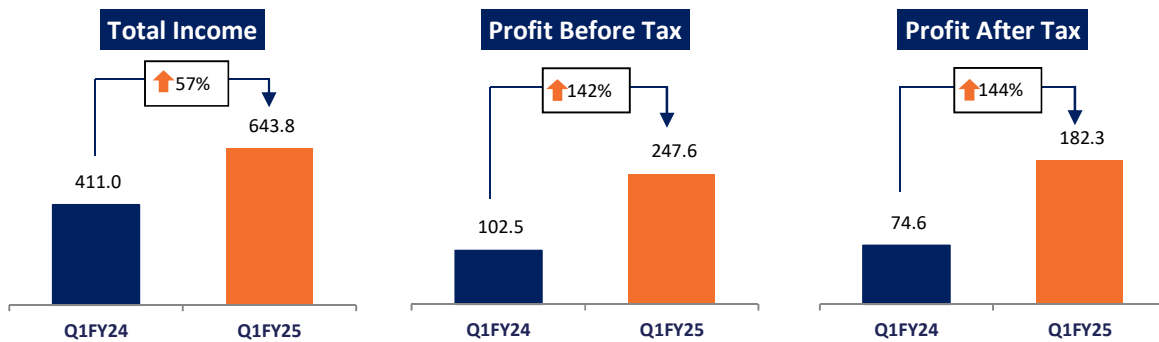
Total income grew **57% YoY to ₹643.8 crores** and the growth was led by all the key business segments.

- Total brokerage revenue was up by **75% YoY**. Both the institutional and retail broking segments did very well.
- Investment Banking revenues were up **25% YoY**. Ten deals were consummated during the quarter.
- Financial products distribution (FPD) revenues went up by **25% YoY**. FPD AUM stood at **₹29,049 crores** and within this segment, SIP transactions witnessed an even faster growth.

Profit after tax was up **144% YoY** driven by high operating leverage across all the businesses.

As at end June 2024, Distribution & custody assets under management stood at **₹ 2,21,993 crores**.

**Summary: Consolidated - Q1FY25 [₹ in Crs ]**



₹ Crore	Quarter ended June 30, 2024	Quarter ended June 30, 2023	Y-o-Y	Quarter ended Mar 31, 2024	Q-o-Q
Total Income	643.8	411.0	57%	704.4	(9%)
Profit Before Tax	247.6	102.5	142%	237.4	4%
Profit After Tax	182.3	74.6	144%	180.6	1%

“IIFL Securities Ltd reported record profits during the quarter ended June 2024.” said Mr. Nemkumar H, Managing Director. “Our focus on placement of large blocks on the institutional side, improved revenue productivity in retail broking, continued acceleration in asset mobilization on the products distribution side and consummation of a number of capital market transactions helped us to report a strong YoY jump in revenues. Margin expansion led by better operating leverage drove an even faster growth in profits. With equity markets hitting new highs, the cyclical tailwinds for our businesses remains benign. Our deal pipeline remains robust. We remain focused on increasing our share of the industry pie and are investing a lot in seeding adjacent businesses and substantially upgrading our technological capabilities.”

## Change in name of the Company

The Board has approved change in name of the Company from ‘IIFL Securities Limited’ to ‘IIFL Capital Services Limited’. The name change is subject to regulatory and other approvals, including but not limited to approval of shareholders of the Company, Stock Exchanges and other regulatory authorities. The new name reflects the wide spectrum of services that the company provides apart from stock broking, the company today is a leading player in the Investment Banking space, distribution of financial products and wealth management.

## About IIFL Securities

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has diverse product offerings and a wide network of branches across India. The company has also sales representatives in Singapore, London and New York.

*This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter ended June 30, 2024, are available under the [Investor Relations](#) section on our website [www.indiainfo.com](http://www.indiainfo.com).*

### Media Relations

IIFL Securities Ltd

Sourav Mishra

Email: [sourav.mishra@iifl.com](mailto:sourav.mishra@iifl.com)

### Investor Relations

IIFL Securities Ltd

Veenashree Samani

Email: [investor.relations@iifl.com](mailto:investor.relations@iifl.com)