



November 08, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTEHE

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated November 08, 2024 for Unaudited Financial Results (Consolidated & Standalone) of the Company for the Quarter and Half Year ended 30th September, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated November 08, 2024, with respect to the Unaudited Financial Results (Consolidated & Standalone) of the Company for the Quarter and Half Year ended 30th September, 2024.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP - Legal, Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



Investor Release

TPL Plastech Limited Reports Q2 and H1 FY25 Results

Mumbai, 08th November 2024: TPL Plastech Limited (NSE: TPLPLASTE, BSE Code: 526582), a manufacturer of technology-based Industrial Packaging products, has reported its Unaudited Financial Results for the quarter ended September 30, 2024.

Q2 FY25 Performance (Y-o-Y)

Revenue from Operations

₹ 889.67 Mn

+13.45 %

EBITDA

₹ 97.47 Mn

+11.53 %

Profit After Tax

₹ 53.57 Mn

+25.86 %

Key Financial Performance

Particulars (₹ Mn)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	H1 FY25	H1 FY24	Y-o-Y
Revenue from Operations	889.67	784.23	13.45 %	771.7	1661.38	1475.36	12.60%
EBITDA	97.47	87.40	11.53 %	85.77	183.25	163.84	11.84%
EBITDA Margin (%)	10.96%	11.14%	-	11.11%	11.02%	11.10%	-
PAT	53.57	42.57	25.86 %	44.76	98.34	79.03	24.43%
PAT Margin	6.02%	5.43%	-	5.8%	5.92%	5.35%	-

Key Highlights:

- ❖ Volume growth of ~18% in Q2 FY25 as compared to Q2 FY24 is attributed to the gained momentum of operations at the Greenfield unit in Dahej (Gujarat) for manufacturing of packaging products i.e. Plastic Container and Intermediate Bulk Containers (IBCs).
- ❖ In the Konkan region of Maharashtra, Company is setting up Greenfield manufacturing project for Industrial Packaging products i.e. Intermediate Bulk Containers (IBC), Plastic Drums & Jerry Cans. This unit will cater to the existing & growing Agro chemical and allied demand in addition to the emerging market arising due to setting up of new projects on Solar/PV Chemicals, fruit and juice industry, semi-conductor chemicals and Ethyl Natural Alcohol units.
Other than offering the latest developments in Packaging, the Company will have cost advantage for servicing in surrounding areas considering the voluminous product. The Company has already received land allotment from the Government authorities on a long-term lease basis & estimating to complete this project in FY 2025-26.
- ❖ During H1 FY25, debt has reduced by ₹ 24.07 Mn, and it remains a primary focus going forward as well.
- ❖ Since its acquisition by TIME TECHNOPLAST LTD, the Company has consistently paid dividends for the past 17 years, with a dividend payout policy that ensures a minimum of 30% of its Profit After Tax (PAT).
- ❖ The Company is now focused on enhancing its Return on Capital Employed (ROCE) by a targeted 3% annually (ROCE for FY24- 20%). This goal will be pursued through strategic cost optimization initiatives, including the automation & re-engineering process of moulds and machinery, and improvements in the efficiency of working capital cycles for enhancing net earnings.



Management Commentary: "Driven by sustained demand across key sectors such as chemicals, specialty chemicals, and pharmaceuticals, we have effectively responded to growing needs for industrial packaging. For the quarter ending September 2024, our volume expanded by approximately 18% Y-o-Y, with total revenue increasing by 13.45% Y-o-Y. Our EBITDA margin rose to ~11.53% in Q2 FY25. For H1 FY25 volume growth was recorded at ~17%, Revenue growth saw a surge of ~13% and EBITDA Margins rose significantly by ~12%, and we anticipate further improvement as demand for high-value Intermediate Bulk Containers (IBCs) continues to strengthen.

Looking ahead, the Industrial Packaging market is expected to grow steadily, supported by expanding demand in emerging markets and evolving regulatory standards on packaging safety and quality. Notably, the rapid advancement in automation and digitalization within packaging processes is enhancing efficiency, lowering labor costs, and improving traceability—a critical benefit for industries like pharmaceuticals and chemicals.

Additionally, as chemical manufacturing shifts from China to other Asian economies, especially India, we see substantial opportunities in the region. With these favorable trends, the global industrial packaging market is projected to reach over \$104 Bn by 2028, positioning us well for continued growth and value creation".



About TPL Plastech Ltd:

TPL Plastech Ltd. (TPL) is a **subsidiary (75%) of TIME TECHNOPLAST LTD.** (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Canes and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

About Time Technoplast Ltd:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer and composite product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer and composite space with a product range that caters diverse segments like Industrial Packaging (Drums, Jerry Cans, Pails, and IBCs), Infrastructure (PE Pipes and Energy Storage Devices), Composite Cylinders (LPG, Oxygen, CNG and Hydrogen) and Auto Components. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

Contact Details

TPL Plastech Ltd	Investor Relations: Orient Capital
	
<p>Mr. Himanshu Upadhyay Manger - Investor Relations Email: IR@timetechnoplast.com Website: www.tplplastech.in</p>	<p>Mr. Nikunj Jain Email: nikunj.jain@linkintime.co.in Contact: +91 9769060608</p> <hr/> <p>Mr. Viral Sanklecha Email: viral.sanklecha@linkintime.co.in Contact: +91 9987123158</p>

Safe Harbor Statement

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.