



# Lancer Container Lines Ltd.

Date: 03.01.2025

To,  
Department of Corporate Services,  
BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Subject: Result of Postal Ballot.

**Ref. Scrip Code – 539841 i.e. Lancer Container Lines Limited**

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Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Ms. Geeta Canabar, Proprietor, M/s. Geeta Canabar and Associates, Practicing Company Secretaries, who was appointed by the Board of Directors of the Company as the Scrutinizer for carrying out Postal Ballot through E-voting process in a fair and transparent manner, has submitted her report on the Postal Ballot exercise conducted through E-voting. Based on the Scrutinizer's Report, the result of the Postal Ballot is declared today i.e. 03<sup>rd</sup> January, 2025 by Mr. Abdul Khalik Abdul Kadar Chataiwala, Chairman and Managing Director of the Company, duly authorised by the Board of Directors.

We enclose herewith the Result of Postal Ballot and E-voting declared on 03<sup>rd</sup> January, 2025 along with a copy of Scrutinizer's Report dated 03<sup>rd</sup> January, 2025

The Result of Postal Ballot along with Scrutinizer's Report are available at the Registered Office of the Company and uploaded on the Company's Website at [www.lancerline.com](http://www.lancerline.com)

Kindly take the same on your records.

Thanking you,  
Yours sincerely,

**On Behalf of Board of Directors  
For Lancer Container Lines Limited**

MITI  
TAILONG

Digitally signed  
by MITI TAILONG  
Date: 2025.01.03  
18:29:32 +05'30'

**Miti Tailong  
Company Secretary and Compliance Officer**

CIN: L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Operative Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai-400614 Tel.: +91 22 2756 6940/41/42 Web.:

[www.lancerline.com](http://www.lancerline.com)

**H.O. :** Mumbai **Branch :** • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai •  
Kolkata • Hyderabad • Jalandhar • Cochin • Jodhpur • Bangalore • Coimbatore • Hosur



# Lancer Container Lines Ltd.

## RESULT OF POSTAL BALLOT

Pursuant to section 108 and 110 of the Companies Act, 2013 as amended, (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the "Rules") (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations") and the relaxations and clarifications issued by the Ministry of Corporate Affairs ("MCA") vide General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021 and 20/2021 dated 8<sup>th</sup> December, 2021 ("MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1 ICIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars"), Members approval was sought for the resolutions appended to the Postal Ballot Notice dated 2<sup>nd</sup> December, 2024

The Postal Ballot Notice containing the Special Resolution together with the Explanatory Statement to be annexed to the Postal Ballot Notice was sent to all the members whose names appeared in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, on 29<sup>th</sup> November, 2024 ("Cut-Off Date"), and who have registered their e-mail addresses with the Company or with the Depositories. The E-voting commenced from 03<sup>rd</sup> December, 2024 at 9:00 A.M. IST and was open up to 01<sup>st</sup> January, 2025, 5:00 P.M. IST.

Ms. Geeta Canabar, Proprietor, M/s. Geeta Canabar and Associates, Practicing Company Secretaries, was appointed as Scrutinizer for conducting the Postal Ballot/E-Voting process in a fair and transparent manner. The Scrutinizer has submitted her report based on which the following result of voting be and is hereby declared on 03<sup>rd</sup> January, 2025.

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by MITI TAILONG  
Date: 2025.01.03  
18:29:53 +05'30'

CIN: L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Operative Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai-400614 Tel.: +91 22 2756 6940/41/42 Web.:

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**LANCER CONTAINER LINES LIMITED**

|  |  |
|--|--|
| <b>Date of the AGM/EGM</b>   | NOT APPLICABLE, AS THE COMPANY HAS CONDUCTED POSTAL BALLOT FOR PASSING RESOLUTIONS |
| <b>Total number of shareholders on record date</b>   | 112689   |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b><br>Promoters and promoter Group:<br>Public: | NOT APPLICABLE   |
| <b>No. of shareholders attended the meeting through Video Conferencing:</b><br>Promoters and promoter Group:<br>Public:          | NOT APPLICABLE   |

**Resolution 1** : ISSUANCE OF UP TO 99,80,357 EQUITY SHARES TOWARDS CONVERSION OF OUTSTANDING UNSECURED LOAN TO THE PERSON BELONGING TO 'PROMOTER & PROMOTER GROUP' CATEGORY, ON PREFERENTIAL BASIS

|  |                           |
|--|---------------------------|
| <b>Resolution required (Ordinary / Special)</b>                                  | <b>Special Resolution</b> |
| <b>Whether promoter/promoter group are interested in the agenda/resolution ?</b> | <b>No</b>                 |

| Category                  | Mode of Voting | No. of shares held<br>(1) | No. of votes polled<br>(2) | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes in favor<br>(4) | No. of Votes against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|---------------------------|----------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING       | 99730724                  | 91317380                   | 91.56  | 91317380                     | 0                           | 100.00  | 0.00  |
|                           | POLL           | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | POSTAL BALLOT  | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | TOTAL          | 99730724                  | 91317380                   | 91.56  | 91317380                     | 0                           | 100.00  | 0.00  |
| Public - Institutions     | E-VOTING       | 21032113                  | 5780096                    | 27.48  | 5780096                      | 0                           | 100.00  | 0.00  |
|                           | POLL           | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | POSTAL BALLOT  | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | TOTAL          | 21032113                  | 5780096                    | 27.48  | 5780096                      | 0                           | 100.00  | 0.00  |
| Public-Non Institutions   | E-VOTING       | 117323883                 | 3201732                    | 2.73   | 3121600                      | 80132                       | 97.50   | 2.50  |
|                           | POLL           | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | POSTAL BALLOT  | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | TOTAL          | 117323883                 | 3201732                    | 2.73   | 3121600                      | 80132                       | 97.50   | 2.50  |
| <b>TOTAL</b>              |                | <b>238086720</b>          | <b>100299208</b>           | <b>42.13</b>   | <b>100219076</b>             | <b>80132</b>                | <b>99.92</b>  | <b>0.08</b>   |

**Resolution 2** : ISSUANCE OF EQUITY SHARES TO THE SHAREHOLDERS OF BULKLINER LOGISTICS LIMITED THROUGH SWAP OF SHARES

|  |                           |
|--|---------------------------|
| <b>Resolution required (Ordinary / Special)</b>                                  | <b>Special Resolution</b> |
| <b>Whether promoter/promoter group are interested in the agenda/resolution ?</b> | <b>No</b>                 |

| Category                  | Mode of Voting | No. of shares held<br>(1) | No. of votes polled<br>(2) | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes in favor<br>(4) | No. of Votes against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|---------------------------|----------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING       | 99730724                  | 91317380                   | 91.56  | 91317380                     | 0                           | 100.00  | 0.00  |
|                           | POLL           | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | POSTAL BALLOT  | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | TOTAL          | 99730724                  | 91317380                   | 91.56  | 91317380                     | 0                           | 100.00  | 0.00  |
| Public - Institutions     | E-VOTING       | 21032113                  | 5780096                    | 27.48  | 0                            | 5780096                     | 0.00  | 100.00  |
|                           | POLL           | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | POSTAL BALLOT  | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | TOTAL          | 21032113                  | 5780096                    | 27.48  | 0                            | 5780096                     | 0.00  | 100.00  |
| Public-Non Institutions   | E-VOTING       | 117323883                 | 3201105                    | 2.73   | 3164881                      | 36224                       | 98.87   | 1.13  |
|                           | POLL           | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | POSTAL BALLOT  | 0                         | 0                          | 0.00   | 0                            | 0                           | 0.00  | 0.00  |
|                           | TOTAL          | 117323883                 | 3201105                    | 2.73   | 3164881                      | 36224                       | 98.87   | 1.13  |
| <b>TOTAL</b>              |                | <b>238086720</b>          | <b>100298581</b>           | <b>42.13</b>   | <b>94482261</b>              | <b>5816320</b>              | <b>94.20</b>  | <b>5.80</b>   |



**Geeta Canabar & Associates**  
**Company Secretaries**

Geeta Canabar M.Com, FCS, LL.B

CP No : 8330 M. No : 8702

**Report of Scrutinizer**

[Pursuant to Section 110 of the Companies Act, 2013 read with (Management and Administration) Rules, 2014]

To,

**Mr. Abdul Khalik Chataiwala,**  
**Chairman & Managing Director**  
**Lancer Container Lines Limited**  
**CIN: L74990MH2011PLC214448**  
Mayuresh Chambers Premises,  
Co-Op. Society Ltd. Unit No.  
H02-2, H02-3 & H02-4, Plot  
No.60, Sector-11 Belapur,  
Navi Mumbai, 400614.

**Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated 02<sup>nd</sup> December, 2024.**

Dear Sir,

I, Geeta Canabar, Proprietor of M/s. Geeta Canabar & Associates, Practicing Company Secretary was appointed as Scrutinizer vide resolution passed at the Board meeting dated Friday, 29<sup>th</sup> November, 2024 for the purpose of Scrutinizing postal ballot through voting by electronic means ("remote e-voting") on the below mentioned resolutions, as per Section 108 and Section 109 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("the Act") Rule 20 and Rule 22 of the Companies(Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("MCA") as amended from time to



time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Secretarial Standards on General Meeting ("SS-2") issued by the Institute of Companies Secretaries of India and any other applicable laws, rules and regulations. The business transacted through notice are reproduced below:

**Special Business:**

1. Issuance of up to 99,80,357 equity shares towards conversion of outstanding unsecured loan to the person belonging to 'Promoter & Promoter Group' category, on preferential basis.
2. Issuance of equity shares to the shareholders of Bulkliner Logistics Limited through swap of shares.

**Responsibilities as a Scrutinizer:**

My responsibilities as a scrutinizer for the voting process through postal ballot by electronic means is restricted to ensure that the voting process was conducted in fair and transparent manner and make the scrutinizer report of the votes cast "in favour" or "against" for the above-mentioned resolutions based on the reports generated from the e-voting systems provided by the National Securities Depository Limited ("NSDL"), the authorised agency to provide remote e-voting facility.

**Based on confirmation received from the Company, I submit my report as under:**

1. The Postal Ballot Notice dated 02<sup>nd</sup> December, 2024 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company by email to those members who have registered their email address with their Depository Participant(s) ("DPs") or with RTA and whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on Friday, November 29<sup>th</sup>, 2024 ("Cut-off date"), were entitled to vote through remote e-voting in relation to the resolutions specified in the postal ballot Notice. The advertising was published on 03<sup>rd</sup> December, 2024 pursuant to 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
2. The dispatch of Postal ballot notice by electronic mode completed on 02<sup>nd</sup> December, 2024.



3. The e-voting services were provided by National Securities Depository Limited ("NSDL"). The remote e-voting commenced on 03<sup>rd</sup> December, 2024 (9:00 AM IST) and ends on 01<sup>st</sup> January, 2025 (5:00 PM IST) and the National Securities Depository Limited ("NSDL") e-voting module was disabled thereafter.
4. After the closure of the remote e-voting facility, the votes cast through remote e-voting were unblocked forthwith.
5. Thereafter, the details containing, inter-alia, list of shareholders who voted as "assent" or "dissent" or "abstain from voting" on the resolution that was put to vote were generated from the e-voting website of National Securities Depository Limited ("NSDL") i.e. <https://www.evoting.nsdl.com/>.
6. Based on the report generated from National Securities Depository Limited ("NSDL") e-voting website <https://www.evoting.nsdl.com/> which I have scrutinized, I now submit my report as under on the result of the postal ballot conducted through remote e-voting in respect of the above-mentioned resolutions:

**SPECIAL BUSINESS:**

**Resolution Item No. 1 - Special Resolution:**

Issuance of up to 99,80,357 equity shares towards conversion of outstanding unsecured loan to the person belonging to 'Promoter & Promoter Group' category, on preferential basis.

(a) Voted in favour of the resolution:

| Number of members Voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 285                     | 100219076                           | 99.92                                 |



(b) Voted **against** the resolution:

| Number of members Voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 48                      | 80132                               | 0.08                                  |

(c) Invalid votes:

| Number of members Voted | Number of invalid votes cast (Shares) |
|-------------------------|---------------------------------------|
| 0                       | 0                                     |

### Resolution Item No. 2 - Special Resolution

Issuance of equity shares to the shareholders of Bulkliner Logistics Limited through swap of shares.

(a) Voted **in favour** of the resolution:

| Number of members Voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 287                     | 94482261                            | 94.20                                 |

(b) Voted **against** the resolution:

| Number of members Voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 44                      | 5816320                             | 5.80                                  |

(c) Invalid votes:

| Number of members Voted | Number of invalid votes cast (Shares) |
|-------------------------|---------------------------------------|
| 0                       | 0                                     |

All the electronic data and relevant records of voting will remain in my custody until the Chairman, approved and signs the minutes of the postal ballot of the Company and the same shall be handed over thereafter to the Company Secretary for safe keeping.

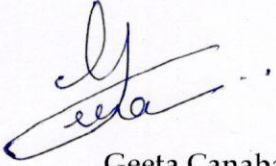


It is to be noted that:

1. The votes cast does not include abstain votes.
2. Resolution No. 1 & 2 have been passed with the requisite majority.

Thanking you,  
Yours faithfully,

For Geeta Canabar & Associates,  
*Company Secretaries*  
UIN: S2009MH114800  
PR No: 2569/2022



Geeta Canabar  
Proprietor  
FCS No. 8702



CP No. 8330  
UDIN: F008702F003561163

Place: Mumbai  
Date: January 3, 2025

For Lancer Container Lines Limited

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Digitally signed  
by MITI TAILONG  
Date: 2025.01.03  
18:21:40 +05'30'

Miti Tailong  
Company Secretary & Compliance Officer  
Membership No. A39816

Place: Navi Mumbai  
Date: January 3, 2025