

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Date: July 19, 2024

To,

National Stock Exchange of India Ltd. Corporate Action Department Exchange Plaza, 5 <sup>th</sup> floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Scrip Code : WALCHANNAG</b>	BSE Ltd., Corporate Relations Department 1 <sup>st</sup> floor, New Trading Ring, Rotunda Bldg., P. J. Tower, Mumbai 400 001 <b>Scrip Code : 507410</b>
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**Subject: Circular Resolution passed by Allotment Committee on July 19, 2024 - Allotment of Unlisted, Secured, Redeemable, Non-convertible Debentures aggregating to Rs. 74,00,00,000 (Indian Rupees Seventy Four Crores)**

**Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated July 15, 2024, we wish to inform that the Allotment Committee of the Board of Directors of Walchandnagar Industries Limited ("the **Company**"), vide resolution passed by circulation on July 19, 2024, allotted Unlisted, Secured, Redeemable, Non-convertible Debentures (NCDs) of INR 10,00,000/- (Rupees Ten Lakh only) each on a private placement basis aggregating to Rs. 74,00,00,000 (Rupees Seventy Four Crores only), on the terms and conditions given below:-

<b>Sr. No</b>	<b>Particulars</b>	<b>Description</b>
<b>1</b>	Type of securities issued/ allotted (viz. equity shares, convertibles etc.)	Unlisted, Secured, Redeemable, Non-convertible Debentures (NCDs) for an amount aggregating to Rs. 74,00,00,000 (Indian Rupees Seventy Four Crores)
<b>2</b>	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Private Placement
<b>3</b>	Total number of securities issued/ allotted	740 NCDs of face value of INR 10,00,000/- (Rupees Ten Lakh Only) each aggregating to INR 74,00,00,000 (Indian Rupees Seventy Four Crores)
<b>4.</b>	Issue Size / the total amount for which the	Rs. 74,00,00,000 (Indian Rupees Seventy Four Crores)


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	securities have been issued / allotted	
5.	Number of Investors	1 (One)
6.	Name of the Investor	Neo Special Credit Opportunities Fund
7.	Outcome of the subscription	Fully subscribed
8.	Issue Price / Allotted Price per security	Rs. 10,00,000/- per non-convertible debenture
9.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
10.	Tenure of the instrument	4 (Four) years from the date of allotment.
11.	Date of Allotment	July 19, 2024
12.	Date of Maturity	June 30, 2028
13.	Coupon/interest offered	17.5% p.a.
14.	Schedule of payment of coupon/interest and principal	Coupon/ Interest - 17.5% p.a., payable monthly i.e. on last working day of every month Principal - Upon Redemption
15.	Charge/security, if any, created over the assets;	<p>(a) first ranking and exclusive pledge over at least 1,05,44,765 (One Crore Five Lakhs Forty Four Thousand Seven Hundred and Sixty Five) fully paid up equity shares of the Company held or to be held by Walchand Great Achievers Private Limited, Walchand Kamdhenu Commercials Private Limited and Walchand Chiranika Trading Private Limited;</p> <p>(b) a first ranking exclusive charge by way of mortgage by the Company over its certain immovable properties situated in Maharashtra and Karnataka;</p> <p>(c) a first ranking exclusive charge by way of hypothecation by the company over certain accounts, insurance policies (in relation to the above mentioned mortgaged properties) and movable properties of the Company (in relation to the above mentioned mortgaged properties).</p>
16.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
18.	Details of any letter or comments regarding	Not Applicable



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	payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;																																								
<b>19.</b>	Details of redemption of debentures	<p>Redemption of debentures shall be as follows:</p> <table border="1"> <thead> <tr> <th>Sr No</th> <th>Date</th> <th>Repayment Amount (in Cr)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>30-Jun-25</td> <td>26.00</td> </tr> <tr> <td>2</td> <td>31-Dec-25</td> <td>4.00</td> </tr> <tr> <td>3</td> <td>30-Jun-26</td> <td>4.00</td> </tr> <tr> <td>4</td> <td>30-Sep-26</td> <td>5.00</td> </tr> <tr> <td>5</td> <td>31-Dec-26</td> <td>5.00</td> </tr> <tr> <td>6</td> <td>31-Mar-27</td> <td>5.00</td> </tr> <tr> <td>7</td> <td>30-Jun-27</td> <td>5.00</td> </tr> <tr> <td>8</td> <td>30-Sep-27</td> <td>5.00</td> </tr> <tr> <td>9</td> <td>31-Dec-27</td> <td>5.00</td> </tr> <tr> <td>10</td> <td>31-Mar-28</td> <td>5.00</td> </tr> <tr> <td>11</td> <td>30-Jun-28</td> <td>5.00</td> </tr> <tr> <td></td> <td>Total</td> <td>74.00</td> </tr> </tbody> </table> <p>Further there are -            (1) certain events, as may be identified in the debenture trust deed, which shall trigger mandatory redemption of the debentures; and (2) certain proceeds which may be collected by the Company, as may be identified in the debenture trust deed, which shall mandatorily be utilized towards mandatory redemption of the debentures.</p>	Sr No	Date	Repayment Amount (in Cr)	1	30-Jun-25	26.00	2	31-Dec-25	4.00	3	30-Jun-26	4.00	4	30-Sep-26	5.00	5	31-Dec-26	5.00	6	31-Mar-27	5.00	7	30-Jun-27	5.00	8	30-Sep-27	5.00	9	31-Dec-27	5.00	10	31-Mar-28	5.00	11	30-Jun-28	5.00		Total	74.00
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<b>20.</b>	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																																							

The aforesaid information will also be available on the website of the Company at [www.walchand.com](http://www.walchand.com).



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We request you to take this on record.

**For Walchandnagar Industries Ltd.**

**G. S. Agrawal**  
**Whole Time Director & Company Secretary**  
**DIN: 00404340**