



Date: 27th September, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Details of Voting Results of 77th Annual General Meeting of the Company along with Scrutinizers Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results inclusive of remote e-voting and e-voting during AGM of the Company held on Thursday, 26th September, 2024 at 10:30 a.m. through Video Conferencing (VC)/Other Audio Video Means (OAVM).

We are also enclosing the consolidated report of the Scrutinizer, CS Ajit Sathe, Practicing Company Secretary on remote e-voting and e-voting during the AGM.

The above are also being uploaded on the Company's website www.indoco.com and on the website of Link Intime India Private Limited, <https://instavote.linkintime.co.in>.

Thanking you,
Yours faithfully,
For Indoco Remedies Limited

RAMANATHA
N HARIHARAN

Digitally signed by
RAMANATHAN HARIHARAN
Date: 2024.09.27 12:20:58
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Ramanathan Hariharan
Company Secretary & Head- Legal

General information about company

Scrip code	532612
NSE Symbol	INDOCO
MSEI Symbol	NOTLISTED
ISIN	INE873D01024
Name of the company	INDOCO REMEDIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2024
Start time of the meeting	10:30 AM
End time of the meeting	11:25 AM

Scrutinizer Details

Name of the Scrutinizer	AJIT SATHE
Firms Name	A Y SATHE & CO
Qualification	CS
Membership Number	2899
Date of Board Meeting in which appointed	16-05-2024
Date of Issuance of Report to the company	26-09-2024

Voting results	
Record date	19-09-2024
Total number of shareholders on record date	35345
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	55
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt; (a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon; (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54160254	48931398	90.3456	48931398	0	100	0
	Poll		5218129	9.6346	5218129	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54160254	54149527	99.9802	54149527	0	100
Public-Institutions	E-Voting	18421254	16373546	88.884	16373546	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18421254	16373546	88.884	16373546	0	100
Public- Non Institutions	E-Voting	19600697	1971672	10.0592	1971672	0	100	0
	Poll		1602339	8.1749	1602339	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19600697	3574011	18.2341	3574011	0	100
Total		92182205	74097084	80.3811	74097084	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend of Rs. 1.50 per equity share for the financial year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54160254	48931398	90.3456	48931398	0	100	0
	Poll		5218129	9.6346	5218129	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54160254	54149527	99.9802	54149527	0	100
Public- Institutions	E-Voting	18421254	16381576	88.9276	16381576	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18421254	16381576	88.9276	16381576	0	100
Public- Non Institutions	E-Voting	19600697	1971672	10.0592	1971672	0	100	0
	Poll		1602339	8.1749	1602339	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19600697	3574011	18.2341	3574011	0	100
Total		92182205	74105114	80.3898	74105114	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Sundeep V Bambolkar (DIN: 00176613), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54160254	48931398	90.3456	48931398	0	100	0
	Poll		5218129	9.6346	5218129	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54160254	54149527	99.9802	54149527	0	100
Public- Institutions	E-Voting	18421254	16381576	88.9276	14614386	1767190	89.2123	10.7877
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18421254	16381576	88.9276	14614386	1767190	89.2123
Public- Non Institutions	E-Voting	19600697	1971672	10.0592	1971341	331	99.9832	0.0168
	Poll		1602339	8.1749	1602339	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19600697	3574011	18.2341	3573680	331	99.9907
Total		92182205	74105114	80.3898	72337593	1767521	97.6148	2.3852
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of the Cost Auditors for the financial year 2024-2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54160254	48931398	90.3456	48931398	0	100	0
	Poll		5218129	9.6346	5218129	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54160254	54149527	99.9802	54149527	0	100
Public-Institutions	E-Voting	18421254	16381576	88.9276	16381576	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18421254	16381576	88.9276	16381576	0	100
Public- Non Institutions	E-Voting	19600697	1971672	10.0592	1971672	0	100	0
	Poll		1602339	8.1749	1602339	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19600697	3574011	18.2341	3574011	0	100
Total		92182205	74105114	80.3898	74105114	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



SCRUTINIZER'S COMBINED REPORT

[Pursuant to Section 108 of the companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 77th Annual General Meeting of the members of Indoco Remedies Limited (CIN: L85190MH1947PLC005913) (hereinafter referred to as "the Company") held on Thursday, 26th September, 2024, at 10.30 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") only.

Dear Sir,

1. I, CS Ajit Sathe, proprietor of M/s. A. Y. Sathe & Co., Practicing Company Secretary, Mumbai, have been appointed as Scrutinizer by:

The Board of Directors of **Indoco Remedies Limited (CIN: L85190MH1947PLC005913)** for the purpose of Scrutinizing the process of voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) as prescribed under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 77th Annual General Meeting (AGM) of the Company, held on Thursday, 26th September, 2024, at 10:30 AM (IST) through VC/ OAVM.

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means (i.e remote e-voting and voting at the AGM through an electronic voting system) on the resolutions contained in the Notice of the 77th Annual General Meeting (AGM) of the members of the company. My responsibility as a scrutinizer of voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Link Intime India Private Limited (LI IPL), the authorised agency engaged by the company to provide e-voting facility for remote e-voting and also for voting at the AGM through an electronic voting system.

3. Further to the above, I submit my report as under:

- i. In accordance with the notice of 77th AGM dated 16th May 2024, sent to the shareholders along with Annual Report for the financial year 2023-2024, in electronic form only to those Members whose e-mail addresses are registered with the Company/ Registrar and Share Transfer Agent/ Depository Participant, and pursuant to the advertisement issued as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Sunday, 22nd September, 2024 at 9:00 A.M. (IST) till Wednesday, 25th September, 2024 at 05:00 P.M. (IST).
- ii. The members of the Company as on the "cut-off" date i.e Thursday, 19th September, 2024, were entitled to vote on the resolutions (Item Nos. 1 to 4) as set out in the notice of 77th AGM of the company.





- iii. The votes cast were unblocked at 12.26 P.M. IST on 26th September, 2024 in the presence of 2 witnesses, Miss. Priyanka Sanjeev Thakur and Mr. Soman M.E., who are not in the employment of the Company.
- iv. Thereafter, the details containing, inter-alia, the list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Link Intime India Private Limited (LIPL) i.e. "<https://instavote.linkintime.co.in>".

4. I submit herewith my Combined Report on the results of remote e-voting and also for voting at the AGM through an electronic voting system:

Item No. 1 of the Notice (As an Ordinary Resolution)

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
To receive, consider and adopt; (a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon; (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Report of the Auditors thereon.	Votes in favour of the resolution	6820468	100	67276616	100	74097084	100
	Votes against the resolution	0	0	0	0	0	0
	Total	6820468	100	67276616	100	74097084	100





Item No. 2 of the Notice (As an Ordinary Resolution)

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
To declare a final dividend of Rs. 1.50 per equity share for the financial year ended March 31, 2024.	Votes in favour of the resolution	6820468	100	67284646	100	74105114	100
	Votes against the resolution	0	0	0	0	0	0
	Total	6820468	100	67284646	100	74105114	100

Item No. 3 of the Notice (As an Ordinary Resolution)

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
To appoint a director in place of Mr. Sundeep V Bambolkar (DIN-00176613), who retires by rotation and being eligible, offers himself for re-appointment .	Votes in favour of the resolution	6820468	100	65517125	97.37	72337593	97.61
	Votes against the resolution	0	0	1767521	2.63	1767521	2.39
	Total	6820468	100	67284646	100	74105114	100





Item No. 4 of the Notice (As an Ordinary Resolution)

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
To ratify the remuneration of Cost Auditors for the financial year 2024-25.	Votes in favour of the resolution	6820468	100	67284646	100	74105114	100
	Votes against the resolution	0	0	0	0	0	0
	Total	6820468	100	67284646	100	74105114	100

In calculating percentage, invalid votes and votes abstain have not been taken into account.

5. I observed that 125 members had cast their votes by remote e-voting and 16 members voted at the meeting.

Thanking you.

Yours faithfully,
For A Y Sathe & Co.,



CS Ajit Sathe
Company Secretary in Whole-time Practice & Scrutinizer
Membership No.: FCS-2899; CP No. 738

Place: Thane
Dated: 26th September 2024
UDIN: F002899F001323768
Peer Review Certificate No. is 1585/2021