



DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS
[CIN: L24230GJ1980PLC003843]



ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: denischem401@gmail.com

3rd February, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Company Code No. 537536

Dear Sir / Madam,

Sub: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Office of the Commissioner Central GST & Central Excise, Ahmedabad - Gandhinagar has levied a penalty vide Order dated 8th November, 2024 (received by Company on 8th December, 2024) upon the Company in relation to classification of multiple products in the form of "intravenous fluids" manufactured by the Company and cleared under the benefit of exemption/concessional rate of duty under Notification No. 06/2000-CE, the details of which are as per the enclosed Annexure.

The Company is in the process of challenging the said Order by filling an appeal against the Order before Customs, Excise and Service Tax Appellate Tribunal (CESTAT) / judicial forums and is confident of defending the penalty order in view of the facts and merits of the case.

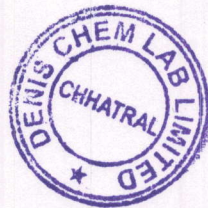
This is for your information as also for the information.

Thanking you.

Yours faithfully,
FOR DENIS CHEM LAB LIMITED

HIMANSHU C. PATEL
(DIN: 00087114)

Encl: as above





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ISO 9001: 2008

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Annexure

Sr. No	Description	Details
1)	Name of the authority	Office of Commissioner Central GST & Excise, Ahmedabad- Gandhinagar
2)	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty under various Sections of Central Excise Act, 1944
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	08-11-2024 (received on 08-12-2024)
4)	Details of the violation(s) / contravention(s) committed or alleged to be committed	classification of multiple products in the form of “intravenous fluids” manufactured by the Company and cleared under the benefit of exemption/concessional rate of duty under Notification No. 06/2000-CE
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 12 Crores including demat and penalty.

FOR DENIS CHEM LAB LIMITED

HIMANSHU C. PATEL
(DIN: 00087114)

