



# TERAI TEA COMPANY LIMITED

REGISTERED OFFICE: 10, GOVERNMENT PLACE (EAST), 1st FLOOR, KOLKATA - 700 069,  
PHONE : (033) 460-39789/13789/19789, Email Id: [teraitea@gmail.com](mailto:teraitea@gmail.com)  
Website: [www.terraigroup.com](http://www.terraigroup.com), CIN: L51226WB1973PLC029009

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To,

Date: 20.06.2024

1. The Secretary  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.  
**Scrip Code: 530533**
2. The Secretary  
**The Calcutta Stock Exchange Ltd**  
7, Lyons Range,  
Kolkata- 700 001  
**Scrip Code: 30105**

**Sub: Intimation regarding Credit Rating under Regulation 30 of SEBI Listing Regulations.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please note that CRISIL Ratings (“CRISIL”) has reviewed the ratings on bank facilities of the Company. In this regard, please find below the ratings outstanding for the bank loan facilities of the Company, and the rating actions by CRISIL on the ratings as on date-

<b>Total Bank Loan Facilities Rated</b>	RS.49.81 CRORE
<b>Long Term Rating</b>	CRISIL BBB-/STABLE
<b>Short Term Rating</b>	CRISIL A3

The rating letter received from CRISIL is attached as Annexure.

The above information will also be available on the website of the Company at [www.terraigroup.com](http://www.terraigroup.com).

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

**For Terai Tea Co. Ltd**

**Rajesh Singhania**  
Company Secretary & Compliance Officer

RL/TERTEA/310150/BLR/0624/91458  
 June 19, 2024

**Mr. Rajesh Singhania**  
 Company Secretary & Compliance Officer  
**Terai Tea Company Limited**  
 Agarwala House,  
 Sevoke Road  
 Darjeeling - 734001  
 9830094600



Dear Mr. Rajesh Singhania,

**Re: CRISIL rating on the bank facility(ies) of Terai Tea Company Limited.**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.49.81 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB-/Stable</b>
<b>Short Term Rating</b>	<b>CRISIL A3</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2024, to June 18, 2024, was CRISIL BBB-/Stable/CRISIL A3.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Argha Chanda  
 Director - CRISIL Ratings

Nivedita Shibu  
 Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
 Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Union Bank of India	0.3	CRISIL A3
2	Bank Guarantee	Central Bank Of India	0.6	CRISIL A3
3	Bank Guarantee	Bank of India	0.4	CRISIL A3
4	Cash Credit	Union Bank of India	0.73	CRISIL BBB-/Stable
5	Cash Credit	Union Bank of India	23.79	CRISIL BBB-/Stable
6	Cash Credit	Central Bank Of India	6.89	CRISIL BBB-/Stable
7	Cash Credit	Bank of India	6.73	CRISIL BBB-/Stable
8	Cash Credit	YES Bank Limited	10	CRISIL BBB-/Stable
9	Overdraft Facility	YES Bank Limited	0.05	CRISIL BBB-/Stable
10	Proposed Working Capital Facility	--	0.32	CRISIL BBB-/Stable
	<b>Total</b>		<b>49.81</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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