

6th January 2025

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time)

Dear Sir/Ma'm,

By way of abundant caution, and in line with the spirit of Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 (including any subsequent amendments thereto from time to time and for the time being in force), we do hereby intimate the Stock Exchanges that Akzo Nobel NV ("ANNV"), the ultimate holding/promoter/parent entity of Akzo Nobel India Limited ("the Company"), has requested the Board of Directors of the Company to consider, evaluate and thereafter, start taking exploratory steps towards (a) a potential sale of the Company's Powder Coatings business and its International Research Centre (R&D operations) to a separate indirect wholly owned subsidiary of ANNV; and (b) potential acquisition of Decorative Paints Intellectual Property/ies (owned by ANNV) by the Company ("Potential Transactions").

The Board of Directors of the Company, at its meeting held today, i.e., 6th January 2025, took note of the abovesaid and authorized the Company's management to commence exploratory steps as may be required to evaluate and examine the aforesaid Potential Transactions. The Board also mandated that the same shall be subject to further consideration and deliberation to be carried out by the Board of Directors (including Committee/s thereof) at the relevant point in time and the procedures to be followed by the Company as per applicable laws.

This is for your information and records.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L. Jha
Company Secretary & Compliance Officer
Membership No. F5948

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Cautionary Statements Regarding Forward-looking Statements

Certain statements in this disclosure (including communication from Akzo Nobel NV) relating to the preliminary discussion and exploration on the aforesaid, its objective, rationale, use of proceeds, guidance impact on Akzo Nobel India business constitute “forward-looking statements” within the meaning of the applicable laws. These statements reflect management’s current view/expectations regarding future events and speak only as of the date of this current disclosure. There can be no guarantee that such discussion and exploration described herein will be consummated in future, or that ANNV’s and/or Company’s expectations regarding rationale, objective, ownership status and use of proceeds will be maintained. Forward-looking statements involve significant risks and uncertainties and should not be read as guarantees or commitments that the aforesaid transactions will be consummated within a time period or at all. Although the forward-looking statements contained in this current disclosure are based upon what are believed to be reasonable assumptions, it cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material.