

August 19, 2024

To, BSE Limited Pheeroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code: 508989	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: NAVNETEDUL
---	---

Sub: Newspaper Advertisement - Notice to eligible shareholders in regard to Buyback of equity shares

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of newspaper advertisement dated August 19, 2024 w.r.t to dispatch of Letter of Offer to all the eligible public shareholders in following newspapers:

- Business Standard (English Edition)
- Business Standard (Hindi Edition)
- Mumbai Lakshadeep (Marathi –Mumbai Edition)

The advertisement will also be available on the Company's website www.navneet.com

Kindly receive the same in order, take on record.

Thanking you,

Yours faithfully,

For Inga Ventures Private Limited



Name: Kavita Shah
Designation: Partner
Contact Details: 9867501267
Email-id: kavita@ingaventures.com

Encl: As above.



NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Registered Office: Navneet Bhavan,

Bhavani Shankar Road, Dadar (West), Mumbai – 400 028

Contact Person: Amit D. Buch, Company Secretary & Compliance Officer

Tel. No.: +91 22 6662 6565

E-mail: buyback24@navneet.com; Website: www.navneet.com

NOTICE TO ELIGIBLE SHAREHOLDERS IN REGARD TO BUYBACK OF EQUITY SHARES

1. This advertisement (“**Advertisement**”) is being issued by Navneet Education Limited (“**Company**”), to the Eligible Shareholders holding Equity Shares as on the Record Date (i.e. Tuesday, August 13, 2024), in regard to the buyback of not exceeding 50,00,000 (Fifty Lakhs) fully paid-up equity shares having face value of ₹ 2/- (Rupees Two only) each (“**Equity Shares**”), on a proportionate basis, through the “tender offer” route in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”) using Stock Exchange Mechanism at a price of ₹200/- (Rupees Two Hundred only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹100,00,00,000/- (Rupees One Hundred Crores Only) excluding Transaction Costs (“**Buyback**”). The Public Announcement dated August 3, 2024 was published on August 5, 2024.

2. The Company has also sent the Letter of Offer dated August 16, 2024 along with the Tender Form electronically to all Equity Shareholders/ Beneficial Owners of Equity Shares as on the Record Date who have registered their e-mail ID’s with the Company or the Depositories, in accordance with the Buyback Regulations and such other circulars or notifications, as may be applicable. Further, in terms of Regulation 9(ii) of the Buyback Regulations, if the Company receives a request from any Eligible Shareholder for a physical copy of the Letter of Offer, the same shall be provided. Please refer to paragraph 20.19 of the Letter of Offer for further details.

3. The brief schedule of activities in relation to the Buyback are set out below:

Activity	Date	Day
Buyback Opening Date	August 20, 2024	Tuesday
Buyback Closing Date	August 26, 2024	Monday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buyback	August 26, 2024 5:00 P.M. (IST)	Monday

For a detailed schedule of activities, please refer to page 2 of the Letter of Offer.

4. The details of the Buyback Entitlement are as follows:

Category	Indicative Entitlement Ratio of Buyback*
Reserved Category (for Small Shareholders)	46 Equity Shares out of every 547 Equity Shares held on the Record Date.
General Category (for other Eligible Shareholders)	10 Equity Shares out of every 509 Equity Shares held on the Record Date.

*The above Ratio of Buyback is approximate and provides an indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for Reserved Category for Small Shareholders is 0.01964637 % and General Category for all other Eligible Shareholders is 0.08409506 %.

5. For further information on the ratio of Buyback as per the Buyback Entitlement in each category, please refer paragraph 19.5 on page no. 48 of the Letter of Offer.



6. Eligible Shareholders can also check their Entitlement on the website of the Registrar to the Buyback by following the steps given below:

- Click on <https://web.linkintime.co.in/Offer/Default.aspx>
- Select the name of the Company – NAVNEET EDUCATION LIMITED - BUYBACK OFFER- 2024
- Select holding type - “Physical” or “Demat” or “PAN”
- Based on the option selected above, enter your “PAN” or “NSDL DPID/Client ID” or “CDSL Client ID” or “Folio Number”
- Click on Submit and then click on ‘View’ button
- The entitlement will be provided in the pre-filled ‘FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT’.

7. A copy of the Letter of Offer (along with the Tender Form) is available on the websites of the Company (www.navneet.com), Manager to the Buyback (www.ingaventures.com), Registrar to the Buyback (www.linkintime.co.in) and is expected to be available on the websites of SEBI (www.sebi.gov.in), NSE (www.nseindia.com) and BSE (www.bseindia.com).

8. In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.

9. Capitalised terms used but not defined in this Advertisement shall have the meaning ascribed to such terms in the Letter of Offer.

MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
 <p>INGA VENTURES PRIVATE LIMITED Address: 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400069 Tel. no.: +91 022 6854 0808 Contact person: Kavita Shah Email: kavita@ingaventures.com Website: www.ingaventures.com SEBI registration no.: INM000012698 Validity period: Permanent CIN: U67100MH2018PTC318359</p>	 <p>LINK INTIME INDIA PRIVATE LIMITED Address: C 101, 1st Floor, 247 Park, L B S Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel. no.: +91 810 811 4949 Fax no.: +91 22 4918 6195 Contact person: Ms. Shanti Gopalkrishnan Email: navneeteducation.buyback2024@linkintime.co.in Website: www.linkintime.co.in SEBI registration no.: INR000004058 Validity period: Permanent CIN: U67190MH1999PTC118368</p>

For and on behalf of the Board of Directors of
NAVNEET EDUCATION LIMITED

Sd/-

Amit D. Buch

Date: August 17, 2024

Company Secretary & Compliance Officer

Place: Mumbai

Membership No.: A 15239