

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

23rd July, 2024

To,
Corporate Service Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001, India

Scrip Code: 512103

Dear Sir/Madam,

Sub: Proceedings of 42nd Annual General Meeting of the Company held on 23rd July, 2024.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the Proceedings of the 42nd Annual General Meeting of the members of the Company held on Tuesday, 23rd July, 2024 at 11.30 a.m. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Please take this letter on your record.

Yours Faithfully,
For **Nidhi Granites Limited**

Swapna Shivashankaran
Company Secretary
ACS: A63355
Encl: As above

NIDHI GRANITES LIMITED

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Proceedings of the 42nd Annual General Meeting of the Members of Nidhi Granites Limited held on Tuesday, 23rd July, 2024 at 11.30 a.m.

As per the Notice dated 28th May, 2024, the 42nd Annual General Meeting (AGM) of the Company was held on Tuesday, 23rd July, 2024 at 11.30 a.m. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

The Chairperson welcomed the Members to the 42nd Annual General Meeting (AGM).

30 Members attended the AGM and all the Directors were present at the AGM.

The Chairperson introduced the Board Members present on the day to the Members of the Company and with the permission of the Members the Notice duly circulated was taken as read.

The Chairperson then addressed the Members and gave an overview of the financial performance of the Company till date and also business performance of the Company and its subsidiaries.

The Chairperson informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility through Central Depository Services (India) Limited to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the 42nd AGM. The remote e-voting period commenced on 19th July, 2024 at 9.00 am and ended on 22nd July, 2024 at 5.00 pm.

The Chairperson stated that the Board of Directors had appointed Mr. Nrupang B. Dholakia, Managing Partner of Dholakia and Associates LLP, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Poll Paper at the AGM), for the resolutions included in the Notice of the 42nd AGM.

Few Members Spoke and sought few clarifications. These were answered satisfactorily by the Chairman.

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The Chairperson informed the members that following items to be transacted at the meeting are: -

ORDINARY BUSINESS:

1. To receive, consider and adopt
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the Board of Directors and the statutory auditors thereon.
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the statutory auditors thereon.
2. To re-appoint a director in place of Mr. Devan Pandya (DIN: 09065430), who retires by rotation and being eligible, offers himself for re-appointment.

The Chairperson announced that the result of Remote e-voting shall be declared within two working days and will be displayed on the website of the Company, CDSL and BSE limited and would be available at the Registered Office of the Company.

The Chairperson thanked all the Members for their presence and support.

The Chairperson then declared the meeting closed and time of 15 minutes was given to the members to cast their votes.

After 15 minutes, the Chairperson then declared the meeting as concluded at 12 noon.

For Nidhi Granites Limited

Devan Pandya
Chairperson
DIN: 09065430

Date: - 23rd July, 2024

Place: - Mumbai