To,

BSE Limited	**The National Stock Exchange of India Limited**
The General Manager	Listing Department
Corporate Relation Department	Exchange Plaza
Phiroze Jeejeebhoy Towers	Bandra Kurla Complex
Dalal Street	Bandra (East)
Mumbai 400 001	Mumbai 400 051
Scrip Code: 534804	**Scrip Code: CARERATING**

Dear Sir / Madam,

Subject: Grant of Stock Options under CARE Employee Stock Option Scheme 2020

We wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company at its meeting held today i.e. October 22, 2024, has approved grant of 26,000 stock options to the eligible employees, under 'CARE Employee Stock Option Scheme 2020' of the Company. Information on Options granted under 'CARE Employee Stock Option Scheme 2020' is enclosed as **'Annexure-A'**.

The meeting of NRC commenced at 12:00 Noon and concluded at 2:15 PM.

The above information is also being made available on the Company's website i.e. www.careedge.in.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For CARE Ratings Limited

Manoj Kumar CV
Company Secretary & Compliance Officer

Encl: as above

The brief terms and conditions of the Options granted under 'CARE Employee Stock Option Scheme 2020' are as under:

Sr. No	Particulars	Information
1.	No. of Stock Options granted	26,000 (Twenty-Six Thousand) Stock Options granted
2.	Whether ESOP Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total No. of Equity shares covered under the Stock Options granted	26,000 Equity Shares of face value of Rs. 10/- each
4.	Exercise Price	Rs. 1,122/-
5.	Vesting Period	1/3rd on completion of one year from the date of grant 1/3rd on completion of second year from the date of grant 1/3rd on completion of third year from the date of grant
6.	Exercise Period	2 years from the date of vesting of options

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691