

Dated : September 19, 2024

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
--	---

SUB: Proceedings of the 31th Annual General Meeting (AGM) of the Company held on 19th September, 2024.

Sir,

The 31ST h Annual General Meeting of the Company was held on September 19, 2024 at 12:30 PM through Audio Visual Means, to transact the business as stated in the Notice dated July 11, 2024, convening the AGM.

In this regard, please find enclosed the following :-

1. Summary of proceedings of the AGM as required under Regulation 30, Para A of Schedule III of SEBI (LODR) Regulations, 2015. – **Annexure A.**

This is for your information and record.

Thanking You

Yours Truly

For GNA AXLES LIMITED

Rakesh Kumar
Chief Financial Officer

Summary of Proceedings of the 31st Annual General Meeting of GNA Axles Limited

DATE, TIME AND VENUE OF THE MEETING

The 31st Annual General Meeting of the Company was held on Thursday, 19th September, 2024 through Audio Visual Means. The meeting commenced at 12:30 PM and concluded at 1:27 PM.

PROCEEDINGS AT THE MEETING

As the Chairman Mr. Gursaran Singh was not present, the Directors present elected Mr. Ranbir Singh as the Chairman of the 31st Annual General Meeting. The Chairman informed the Members that the requisite quorum was present and called the Meeting to order.

The Chairman introduced the Board members present at the meeting to the shareholders. Mr. Jasvinder Singh, Mr. Ranbir Singh, Mr. S S Hothi, Mr. Ashwani Kumar Malhotra, Mr. Praveen Bakshi were the Directors present in the meeting. With the permission of shareholders the Notice of the 31st AGM was taken as read.

The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31st March, 2024 and the future outlook.

Thereafter, the following items of business as set out in the Notice convening the 31st Annual General Meeting were commended for consideration and approval of the members:

ORDINARY BUSNIESS

1. To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2024, statement of Profit & Loss for the year ended on that date, together with the report of Auditor's and Directors thereon.
2. To declare Dividend on Equity Shares.
3. To appoint a Director in place of Mr. Maninder Singh, (DIN 01610746) who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Mr. Ranbir Singh, (DIN 01572708) who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint a Director in place of Mr. Gurdeep Singh, (DIN 01572748) who retires by rotation and being eligible, offers himself for reappointment.

This item of the Notice was not taken up at the Meeting as Mr. Gurdeep Singh had resigned from the Board of Directors of the Company on 17th September 2024.

6. To appoint M/s G S Syal & Co, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years.

SPECIAL BUSINESS

7. Continuation of the Directorship of AVM Saravjit Singh Hothi (Retd.) as Non Executive Independent Director of the Company for the remaining period of this tenure.

Thereafter the queries of the shareholders were replied to their satisfaction and the shareholders were briefed about the E-Voting facility provided to them and the shareholders were further informed that Company has appointed Ms. Harsimran Kaur, practicing Company Secretary as Scrutinizer for the purpose of scrutinizing the e-voting process. Shareholders were further informed that e voting facility is also available to the shareholders who attended the meeting and have not voted through E-Voting earlier and they will be able to cast their votes 15 minutes after the close of the meeting.

The Chairman further informed the Members that the voting results will be declared on receipt of the report of the scrutinizer's report within 48 hours of the conclusion of the AGM.

Than Chairman than declared the meeting closed.

This is for your information and records.

Yours Truly
For GNA Axles Limited

Rakesh Kumar
Chief Financial Officer