

Date: 3 February 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1. "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

The Company Secretary
Usha Martin Limited
2A, Shakespeare Sarani,
Kolkata- 700071

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

Dear Sir/ Madam

I, Vineeta Adityakumar Ruia, a member of the promoter group of Usha Martin Limited ("**Company**") have acquired 12,71,000 equity shares of the Company by way of a gift. Accordingly, please see enclosed a disclosure under Regulation 29(2) of the Takeover Regulations. Request you to take the same on record.

Thanking you.

Yours faithfully



Vineeta Adityakumar Ruia

Enclosed: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Usha Martin Limited ("Target Company")		
Name(s) of the acquirer and the persons acting in concert with the acquirer	Vineeta Adityakumar Ruia ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the Target Company are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the Target Company (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	12,71,000	0.42%	0.42%
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil

V. A. Ruia

e) Total (a+b+c+/-d)	12,71,000	0.42%	0.42%
After the acquisition, holding of:			
a) Shares carrying voting rights	12,71,000	0.42%	0.42%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	12,71,000	0.42%	0.42%
Mode of acquisition (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Off-market (Acquisition by way of gift)		
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 February 2025		
Equity share capital/ total voting capital of the Target Company before the said acquisition	30,47,42,010 equity shares of face value INR 1 each, amounting to INR 30,47,42,010		
Equity share capital/ total voting capital of the Target Company after the said acquisition	30,47,42,010 equity shares of face value INR 1 each, amounting to INR 30,47,42,010		
Total diluted share/ voting capital of the Target Company after the said acquisition	30,47,42,010 equity shares of face value INR 1 each, amounting to INR 30,47,42,010		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

V. A. Ruia

Vineeta Adityakumar Ruia

Place: Mumbai

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