



**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
[www.epicenergy.in](http://www.epicenergy.in)

To,  
The Corporate Service Dept.  
**BSE LIMITED**  
P.J.Tower, Dalal Street,  
Fort,  
Mumbai 400 001

**7<sup>th</sup> November, 2024**

Dear Sir/Ma'am,

**Sub: -Outcome of Board Meeting held on November 7, 2024**

Company Name : **EPIC ENERGY LTD**  
Scrip Code : **530407**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2024.

We are enclosing the following documents:

1. Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2024.
2. Limited Review Report on quarterly and half yearly results by M/s NGST & Associates, Chartered Accountants.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Thursday, 7<sup>th</sup> November, 2024.

The meeting of the Board commenced at 4.50 p.m. and concluded at 5.53 p.m.

This is for your information and record.

Thanking You,

Yours faithfully,

For **Epic Energy Limited**

**Sandipkumar Gupta**  
Company Secretary & Compliance Officer

**Registered office:** Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,

Vile Parle (East), Mumbai 400 057, Maharashtra

**Email: [info@epicenergy.in](mailto:info@epicenergy.in), Tel.: +91-22- 8419988262**

**CIN: L67120MH1991PLC063103**



**EPIC ENERGY LIMITED**

Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,  
Vile Parle (East), Mumbai 400 057, Maharashtra  
CIN: L67120MH1991PLC063103

Website: www.epicenergy.in, Email: info@epicenergy.in Tel.: +91-22- 8419988262

**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
www.epicenergy.in

**Statement of Unaudited Financial results for the Quarter and half year Ended 30th September, 2024**

(INR in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	69.35	63.45	50.63	132.80	109.08	307.85
(II) Other Income	0.27	0.04	-	0.31	-	0.68
(III) Total Revenue (I+II)	69.63	63.49	50.63	133.12	109.08	308.53
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Consumables	4.52	28.26	21.25	32.78	42.60	158.91
c. Changes in inventories of Finished goods, work-in-progress and consumables	(0.24)	(3.99)	(1.48)	(4.23)	0.64	2.87
d. Employee benefits expense (Including Outsourcing Expenses)	8.20	7.76	14.47	15.96	26.41	49.79
e. Finance Cost	-	-	-	-	-	-
f. Depreciation and amortisation expense	4.44	4.44	4.37	8.88	8.73	17.47
g. Other expenses	19.45	13.07	11.07	32.52	22.17	47.15
Total expenses	36.36	49.54	49.68	85.90	100.55	276.18
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	33.26	13.95	0.95	47.21	8.53	32.35
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	33.26	13.95	0.95	47.21	8.53	32.35
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	33.26	13.95	0.95	47.21	8.53	32.35
(X) Tax expense for current years	5.19	2.18	-	5.19	-	5.05
(i) Deferred Tax	(0.99)	(0.99)	(0.96)	(1.98)	(1.90)	(3.75)
(ii) MAT Credit Entitlement	5.19	2.18	-	-	-	5.05
(XI) Net Profit (+)/ Loss (-) for the period from continuing operations (IX-X)	34.25	14.94	1.91	49.19	10.43	36.10
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	34.25	14.94	1.91	49.19	10.43	36.10
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	34.25	14.94	1.91	49.19	10.43	36.10
(XVIII) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	0.47	0.21	0.03	0.68	0.14	0.50
(ii) diluted	0.47	0.21	0.03	0.68	0.14	0.50

For EPIC ENERGY LTD

*B. J. Mehta*  
Bharat Mehta  
Director



**Segment-wise Revenue, Results, Assets And Liabilities for the Quarter & Half Year Ended 30th September, 2024**

( INR In Lacs)

Sl. No.	Particulars	Quarter ended			Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previous Year ended
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1	<b>SEGMENT REVENUE</b>						
	Gross Income from Operations						
	1) Power Saving Solutions	16.60	16.60	29.71	33.20	63.41	119.66
	2) Renewable Energy Solutions	52.76	46.85	20.92	99.61	45.67	188.19
	3) Unallocated	0.27	0.04	-	0.31	-	0.68
	<b>Total</b>	<b>69.63</b>	<b>63.49</b>	<b>50.63</b>	<b>133.12</b>	<b>109.08</b>	<b>308.53</b>
2	<b>Segment Result before Tax and Interest</b>						
	1) Power Saving Solutions	16.60	1.08	(0.22)	17.68	5.20	1.64
	2) Renewable Energy Solutions	16.39	12.83	1.17	29.22	3.33	30.03
	3) Unallocated	0.27	0.04	-	0.31	-	0.68
	<b>Total Profit before Tax</b>	<b>33.26</b>	<b>13.95</b>	<b>0.95</b>	<b>47.21</b>	<b>8.53</b>	<b>32.35</b>
3	<b>Segment Capital Employed</b>						
	1) Power Saving Solutions	466.27	449.67	453.98	466.27	453.98	448.30
	2) Renewable Energy Solutions	201.77	184.39	140.19	201.77	140.19	170.86
	3) Unallocated	55.27	55.00	54.28	55.27	54.28	54.96
	<b>Total Segment Capital Employed</b>	<b>723.31</b>	<b>689.06</b>	<b>648.45</b>	<b>723.31</b>	<b>648.45</b>	<b>674.12</b>

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 7th November, 2024. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2024. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification.

3. The Company offers comprehensive Energy Management Solutions to its Customers.

4. Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.

5. During the quarter under review, the Company has incorporated three subsidiaries in furtherance of its Business Plan: Epic Renewable Projects Pvt Ltd, Solapur Green Park Pvt Ltd and Epic EV Chargers Pvt Ltd. Commercial activities in these companies have commenced in the subsequent quarter, hence Consolidated Results will be reported once they have commenced commercial operations.

**Mumbai**  
07.11.2024

for EPIC ENERGY LIMITED

Director



**EPIC ENERGY LIMITED**

Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,  
Vile Parle (East), Mumbai 400 057, Maharashtra

**BALANCE SHEET AS AT SEPTEMBER 30TH,2024**

Sr.No.	Particulars	INR in Lacs	
		As at 30th Sep, 20234	As at 31st March, 2024
I.	<b>ASSETS</b>	<b>Unaudited</b>	<b>Audited</b>
1	<b>Non-current assets</b>		
	(a) Property,plant and equipment	147.32	155.51
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	4.00	4.00
	ii. Loans	-	-
	iii. Other financial assets	8.00	8.00
	(e) Other non-current assets	345.63	338.14
	(f) Deferred Tax Assets	16.44	14.46
	<b>Total Non-current assets</b>	<b>521.38</b>	<b>520.11</b>
2	<b>Current assets</b>		
	(a) Inventories	24.65	20.42
	(b) Financial assets		
	i. Trade receivables	83.60	95.47
	ii. Cash and cash equivalents	15.77	4.07
	iii. Bank balances other than cash & cash equivalents	9.14	9.14
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	259.79	226.97
	<b>Total current assets</b>	<b>392.95</b>	<b>356.07</b>
	<b>Total assets</b>	<b>914.33</b>	<b>876.18</b>
II.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	2.16	(47.03)
	Other reserves	-	-
	<b>Total equity</b>	<b>723.31</b>	<b>674.12</b>
1	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non- current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables-Due to Others	9.03	14.85
	ii. Trade payables-MSME	-	-
	iii. Other financial liabilities	-	-
	(b) Provisions	123.59	128.17
	(c) Current tax liabilities	12.41	5.05
	(d) Other current liabilities	45.99	54.00
	<b>Total current liabilities</b>	<b>191.02</b>	<b>202.06</b>
	<b>Total liabilities</b>	<b>191.02</b>	<b>202.06</b>
	<b>Total equity and liabilities</b>	<b>914.33</b>	<b>876.18</b>

**For EPIC ENERGY LTD**

*B. J. Mehta*  
**Bharat Mehta**  
Director



<b>EPIC ENERGY LIMITED</b>		
Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road, Vile Parle (East), Mumbai 400 057, Maharashtra		
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2024		
Particulars	INR in Lacs	
	As at 30th Sep, 2024	As at 31st Mar, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	Unaudited	Audited
Net Profit before Tax	47.21	32.35
Adjustments for:		
Depreciation and amortisation	8.88	17.47
Interest Income on Fixed Deposit	-	(0.02)
Operating Profit before Working Capital Changes	56.10	49.80
Adjustments for:		
(Increase)/Decrease in Inventories	(4.23)	2.87
(Increase)/Decrease in Trade Receivables	11.87	(30.11)
(Increase)/Decrease in Other Current Assets and Loans and Advances	(32.82)	(83.25)
(Increase)/Decrease in Other financial assets	-	(1.61)
(Increase)/Decrease in Other non current assets	(7.49)	76.52
Increase/(Decrease) in Trade Payables	(5.82)	1.04
(Increase)/Decrease in current tax Liabilities	7.36	5.05
Increase/(Decrease) in Other Current Liabilities	(8.01)	(11.53)
Cash from operating activities	16.95	8.76
Income tax paid	(4.58)	-
Net Cash from operating activities	12.37	8.76
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Additions)/Dilution of Fixed Assets	(0.68)	(1.08)
(Additions)/Dilution of Investments	-	(4.00)
Purchase of Fixed Deposits	-	(2.50)
Net Cash used in investing activities	(0.68)	(7.58)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
Cash from Financing activities	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS ( A+B+C)</b>	<b>11.70</b>	<b>1.19</b>
Cash and Cash equivalents (Opening Balance)	4.07	2.88
Cash and Cash equivalents (Closing Balance)	15.77	4.07
<b>Components of Cash and Cash Equivalents</b>		
Cash and Cheques on hand	12.01	3.74
Bank Balances	3.76	0.33
Cash and Cash Equivalents	15.77	4.07
Cash and Cash Equivalents as per BS	15.77	4.07

For EPIC ENERGY LTD

*B. J. Mehta*  
Bharat Mehta  
Director





**Independent Auditors' Limited Review Report on unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
**The Board of Directors**  
**EPIC ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **EPIC ENERGY LIMITED** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NGST & Associates**

*Chartered Accountants*

**Firm Regn No. 139159W**



*Bhupendra S Gandhi*

**BHUPENDRA S GANDHI**

**Partner**

**Membership No. 122296**

**UDIN : 24122296BKBMGG8533**

**Mumbai, November 7, 2024**