



BHARAT SEATS LIMITED

PLOT NO.1, Maruti Udyog Joint Venture Complex, GURUGRAM-122015(Haryana)INDIA
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

18.07.2024

Corporate Relationship Department

BSE Limited
P. J. Towers
Dalal Street
Mumbai – 400 001

REF: SCRIP CODE: 523229

Sub: Summary of proceedings of the 37th Annual General Meeting (AGM) – 18th July, 2024

Dear Sir,

In terms of the General Circulars No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 7, 2023 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the 37th Annual General Meeting of the Company was held today the 18th July, 2024 at 11.00 a.m. through Video conferencing (VC)/ Other Audio Visual Means ('OAVM') to transact the business as stated in the Notice dated 15th May, 2024 of AGM. In this regard, please find enclosed the summary of the proceedings of the AGM as required in terms of Regulation 30 read with Schedule III of the Listing Regulations as Annexure-A.

Kindly take the same on record.

For BHARAT SEATS LIMITED

RITU BAKSHI
COMPANY SECRETARY AND COMPLIANCE OFFICER
FCS 3401

Encl: As Above

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Phone: +91 9810808631



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Annexure-A

SUMMARY OF THE PROCEEDINGS OF THE 37th ANNUAL GENERAL MEETING

The 37th Annual General Meeting (AGM) of the members of Bharat Seats Limited was held today at 11 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Members present through VC & Other audio-visual means: 206

Mr. Rohit Relan, Chairman chaired the 37th AGM. The business before the meeting was taken up as quorum was present at the beginning and throughout the meeting. The Chairman informed that the AGM was conducted through VC / OAVM. This Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

Mr. Vinod Kumar, Chief Financial Officer welcomed the members and briefed them on certain points relating to their participation at the Meeting through VC/ OAVM. The Directors, Auditors, Company Secretary and Secretarial Auditor and Scrutinizer were introduced. He informed that the Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee Meeting were present to reply to the shareholders query(s).

It was announced that all documents referred in Notice convening the AGM and explanatory statement and others as required under law were available for inspection during the conduct of the meeting electronically on Company's website.

The Chairman delivered the speech and explained about the performance of the Company.

With the permission of the members present, the Notice convening the 37th AGM and the Boards' Report were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report and Secretarial Audit Report, it was not required to be read.

In accordance with provisions of the Companies Act, 2013, and the rules framed there under and Regulation 44 of the SEBI (LODR) Regulations 2015, the Company had provided electronic facility to the members entitled to cast their vote through remote e-voting, from 9 a.m. on 15th July, 2024 till 5 p.m. on 17th July, 2024. The Company had also arranged for e-voting at the time of AGM on all 7(seven) resolutions forming part of the notice of the AGM for those members who had not cast their vote through remote e-voting. Mr. R S Bhatia, Company Secretary in Practice has been appointed as the

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Scrutinizer for the purpose of scrutinizing the process of remote e -voting held prior and e-voting during the AGM.

The following items of Ordinary and Special businesses as contained in the Notice convening the 37th AGM and as listed under serial nos. 1 to 7 below were transacted through remote e-voting and through e-voting at the AGM venue:

S. No.	Particulars	Type of resolution
Ordinary Business		
1	Adoption of the Audited Financial Statements together with report of Board of Directors and Auditors thereon for the financial year ended March 31, 2024	Ordinary Resolution
2	Declaration of dividend on Equity Shares for the financial year ended on 31st March, 2024	Ordinary Resolution
3	Appointment of Mr. Raman Venkat Challa (DIN:07093663), who retired by rotation at this meeting as a Director and being eligible offered himself for re-appointment	Ordinary Resolution
Special Business		
4	Appointment of Ms. Vanita Chhabra (DIN: 02161276) as a Non-Executive Independent Director of the Company	Special Resolution
5	Re-appointment of Mr. Rohit Relan (DIN:00257572) as a Managing Director of the Company	Special Resolution
6	Related Party Transactions with NDR Auto Components Limited	Ordinary Resolution
7	Related Party Transactions with Suzuki Motor Cycle India Private Limited	Ordinary Resolution

Members present at the Meeting were given an opportunity to ask questions/ speak.

Three members were given an opportunity, however, two members spoke at the meeting.

There were no questions raised during the meeting.

The Chief Financial Officer informed on the e-voting process and that the consolidated voting results will be disseminated on the website of the Bombay Stock Exchange at www.bseindia.com, and will also be made available on the Company's Website at www.bharatseats.com, latest by 20th July, 2024.



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The Chairman thanked the members present at the meeting. The Chairman also thanked the Directors and Auditors for joining the meeting. The e-voting was kept open for next 30 minutes to enable the members to cast their vote.

The meeting concluded at 11:25 a.m. with a vote of thanks to the Chair and e-voting concluded at 11:55 a.m.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary and Special) embodied in the Notice of Annual General Meeting dated 15th May, 2024 were passed with requisite majority.

Based on the Scrutinizer's Report, the Chairman declared the results.

For BHARAT SEATS LIMITED

RITU BAKSHI

COMPANY SECRETARY AND COMPLIANCE OFFICER

FCS 3401