

Date: November 13, 2024

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 521048

ISIN: INE900E01015

Dear Sir/Madam,

Subject: Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 and Limited Review Report thereon.

With reference to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the above mentioned subject kindly find enclosed herewith financial results of the Company for the quarter and half year ended September 30, 2024 and the Limited Review Report thereon from the Statutory Auditors of the Company.

We request you to take the same on record.

Yours faithfully,

For and on the behalf of
Advance Lifestyles Limited,

Jyoti Laxman Bambade
(Director)
DIN: 07895116

Place: Mumbai

ADVANCE LIFESTYLE LIMITED

(CIN:L45309MH1988PLC268437)

(Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai, Maharashtra, India - 400025)

E-mail id: cs@advance.net.in

website: www.advance.net.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

(Rs. In Thousands Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 MONTHS ENDED September 30, 2024	3 MONTHS ENDED June 30, 2024	3 MONTHS ENDED September 30, 2023	6 MONTHS ENDED September 30, 2024	6 MONTHS ENDED September 30, 2023	FOR THE YEAR ENDED March 31, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations						
II	Other Income	6,863.19	19,597.20	10,727.32	26,460.39	16,557.40	35,114.00
III	Total Revenue (I+II)	6,863.19	19,597.20	10,727.32	26,460.39	16,557.40	35,114.00
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-	-
	Employee benefits expenses	308.63	318.22	82.50	626.85	165.00	579.57
	Finance Costs	6,663.96	6,532.44	6,153.24	13,196.40	12,185.04	24,866.89
	Depreciation and amortization expense	(0.00)	3.27	3.90	3.27	7,794.00	21.88
	Other Expenses	267.99	469.70	455.68	737.69	1,053.39	2,005.84
	Total Expenses	7,240.58	7,323.63	6,695.32	14,564.21	21,197.44	27,474.18
V	Profit before exceptional and extraordinary items and tax (III-IV)	(377.40)	12,273.57	4,032.00	11,896.17	(4,640.04)	7,639.82
VI	Exceptional Items	-	-	(5,000.15)	-	(5,082.44)	(5,000.00)
VII	Profit before extraordinary items and tax (V-VI)	(377.40)	12,273.57	(968.15)	11,896.17	(9,722.48)	2,639.82
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(377.40)	12,273.57	(968.15)	11,896.17	(9,722.48)	2,639.82
X	Tax Expenses						
	1) Current tax	(63.00)	2,048.71		1,985.71		450.00
	2) Deferred tax	0.00	(4.09)		(4.09)		2.12
	3) Short / (Excess) Provision of Income Tax of Previous Years	3.19			3.19		48.23
XI	Profit (Loss) for the period from continuing operations (IX-X)	(317.60)	10,228.95	(968.15)	9,911.35	(9,722.48)	2,139.47
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(317.60)	10,228.95	(968.15)	9,911.35	(9,722.48)	2,139.47
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income	(317.60)	10,228.95	(968.15)	9,911.35	(9,722.48)	2,139.47
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)						
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share						
	1) Basic	(0.05)	1.64	(0.31)	1.59	(3.12)	0.34
	2) Diluted	(0.05)	1.64	(0.31)	1.59	(3.12)	0.34

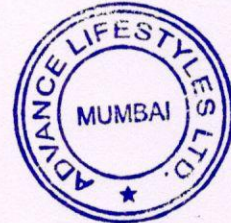
For ADVANCE LIFESTYLE LIMITED

Bambade

Iyoti L. Bambade

DIRECTOR

[DIN:07895116]



DATE:13.11.2024
PLACE: AHMEDABAD

ADVANCE LIFESTYLE LIMITED
(CIN:L45309MH1988PLC268437)

(Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai, Maharashtra, India - 400025)

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. In Thousands Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	Rs.	Rs.
	September 30, 2024	March 31, 2024
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	212.29	215.55
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments in Subsidiaries	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	3,38,272.43	3,96,164.04
(i) Deferred tax assets (net)	2,534.26	2,534.26
(j) Other Non-current assets	14.78	11
	-	-
Total Non-Current Assets	3,41,033.76	3,98,924.55
2 Current assets		
(a) Inventories	1,424.94	1,424.94
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	7,209.68	330.62
(iv) Bank balance other than (iii) above	-	-
(v) Loans	3,59,915.64	2,70,550.04
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	2,225.86	1,852.08
	-	-
Total Current Assets	3,70,776.13	2,74,157.69
Assets Classified as Held for Sale	7,907.31	28,836.33
Total Assets	7,19,717.20	7,01,918.57
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	62,257.50	62,257.50
(b) Other equity	2,11,746.30	2,01,834.95
	-	-
Total Equity	2,74,003.80	2,64,092.45



2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,37,650.42	3,24,454.03
(ii) Other financial liabilities (other than those specified in (b))	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	3,37,650.42	3,24,454.03
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	75,899.69	78,399.54
(ii) Trade payables	-	-
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in (c))	661.91	753.22
(b) Other current liabilities	3,555.27	2,114.18
(c) Provisions	25,960.39	25,955.15
(d) Current tax liabilities (net)	1,985.71	450
Total Current Liabilities	1,08,062.97	1,07,672.09
Liabilities associated with assets classified as held for	1,450.00	5,700.00
Total Liabilities	4,45,713	4,37,826.12
Total Equity and Liabilities	7,19,717.20	7,01,918.57
For ADVANCE LIFESTYLE LIMITED		
DATE:13.11.2024	Jyoti L. Bambade	
PLACE: AHMEDABAD	DIRECTOR	
	[DIN:07895116]	



ADVANCE LIFESTYLES LIMITED

(2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai, Maharashtra, India - 400025)
CIN : L45309MH1988PLC268437, Website: www.advance.net.in

Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2024

Notes:

- 1 The financial results of the company for the quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **13th November, 2024** and the limited review of the same has been carried out by the auditors.
- 2 The above is an extract of the detailed format of the Financial Results for the quarter ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website: www.advance.net.in
- 3 The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- 4 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 31-Mar-24	Complaints received during the first quarter	Complaints outstanding as on 30-Sept-24
Nil	Nil	Nil
- 5 The company's business activity has two primary business segments, i.e Textiles and Real Estates. However, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable as none of the segments are reportable segments.
- 6 The company has entered into a settlement agreement to sell its investment property on May 2, 2024. As a result, the financial figures for the quarter ending June 30, 2024, reflect a one-time gain of Rs. 11,620.98 thousands from this sale.
- 7 The figures for the quarter ended 31 March 2024 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year-to-date figures up to the end of the third quarter of the relevant financial year.
- 8 Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

For and on behalf of the Board of
Advance Lifestyles Limited



Bambade

Jyoti L. Bambade
DIRECTOR
(DIN: 07895116)

Place:- Ahmedabad
Date :- 13th November, 2024



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Advance Lifestyle Limited
2nd Floor, West Wing Electric Mansion,
Appasaheb Marathe Marg, Worli,
Mumbai, Maharashtra, India - 400025

Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September 2024

We have reviewed the accompanying statement of unaudited financial results of Advance Lifestyle Limited ("the Company") for the quarter ended on September 30, 2024 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Email : pjshahca@rediffmail.com; piyush@pjshahca.com **Website :** www.pjshahca.com

Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.

Mobile No.: (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.
Chartered Accountants
FRN: 121172W



Viral R. Sanghvi
Partner

M. No: 191046

UDIN: 24191046BKAFRL9890



Place: Ahmedabad

Date: 13th November, 2024