

13th July, 2024

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: -INE0BLY01023, Scrip Code: - 543244

Sub.: Issuance of Warrants on preferential Basis.

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today i.e. Saturday, July 13th, 2024, discussed and approved to Issue of 5,60,000 (Five Lakhs Sixty Thousand) warrants convertible within 18 months from the date of allotment into equal number of equity shares of face value of Rs. 5/- each of the Company to the persons identified by the Board (includes both promoter and non-promoter category) on a preferential basis ("Preferential Issue") in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at an issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each aggregating upto Rs. 11,59,20,000/- (Rupees Eleven Crores Fifty Nine Lakhs Twenty Thousand Only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Annual General Meeting;

The details, as required to be disclosed under Regulation 30 ready with SEBI Circular dated 9th September, 2015, are also enclosed as **Annexure A**.

You are requested to please take the same on your records.

Thanking You,

For Shine Fashions (India) Limited

Meheta - AN
(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153



Enclosed-As above

Annexure A

The details as required to be disclosed under Regulation 30 read with SEBICircular dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Warrants convertible within 18 months from the date of allotment into equal number of equity shares of face value of Rs. 5/- each of the Company.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of Warrants on preferential basis in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
3.	Total number of securities proposed to be issued	Upto 5,60,000 Warrants
4.	The total amount for which the securities will be issued (approximately)	Upto Rs. 11,59,20,000/- (Rupees Eleven Crores Fifty Nine Lakhs Twenty Thousand Only)
5.	Additional details with regards to preferential issue	
a)	Names of the Investors	As per Annexure 1
b)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles) , number of investors	5,60,000 (Five Lakhs Sixty Thousand) equity shares of face value of Rs. 5/- each of the Company at an issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each aggregating upto Rs. 11,59,20,000/- (Rupees Eleven Crores Fifty Nine Lakhs Twenty Thousand Only) Number of Investors- 8
c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The warrants issued and allotted shall be converted within 18 months from date of allotment of warrants.

Annexure 1

PERSONS IDENTIFIED BY THE BOARD

S.No.	Name of Proposed Allottees	Category	No. of Warrants
1.	Sangeeta Pareekh	Non-Promoter (Individual)	50,000
2.	Securocrop Securities Private Limited	Non-Promoter (Body Corporate)	90,000
3.	Vivek Sawhney	Non-Promoter (Individual)	20,000
4.	Gaurav Singh	Non-Promoter (Individual)	56,000
5.	Sri Ashok And Sons (Partner – Mr. Bhavya Jain)	Non-Promoter (Partnership Firm)	56,000
6.	Ronak Jhaveri	Non-Promoter (Individual)	8,000
7.	Anil Zaverchand Mehta	Promoter (Individual)	2,59,000
8.	Purvi Anil Sanghvi	Promoter (Individual)	21000