

October 30, 2024

The Secretary  
**BSE Limited**  
Pheeroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 531595

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- 'C' Block, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Code: CGCL

**Sub: Investor Presentation Q2FY25**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and further to our letter dated October 21, 2024, intimating Earning Conference Call scheduled on October 30, 2024, we are attaching herewith presentation titled “Q2FY25 Earnings Presentation”.

You are requested to take the same on record for dissemination to the stakeholders.

Thanking you,

Yours faithfully,  
*for* **Capri Global Capital Limited**

**Yashesh Bhatt**  
**Company Secretary & Compliance Officer**  
**Membership No: A20491**

Encl.: As Above



**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013

+9122 4088 8100/4354 8200 | [contact@capriglobal.in](mailto:contact@capriglobal.in) | [www.capriloads.in](http://www.capriloads.in)



**CAPRI**  
**LOANS**

*Farz Nibhaatey Hain*

**Q2FY25 Earnings Presentation**

30<sup>th</sup> October 2024

FOLLOW US ON



# ***Business Performance***

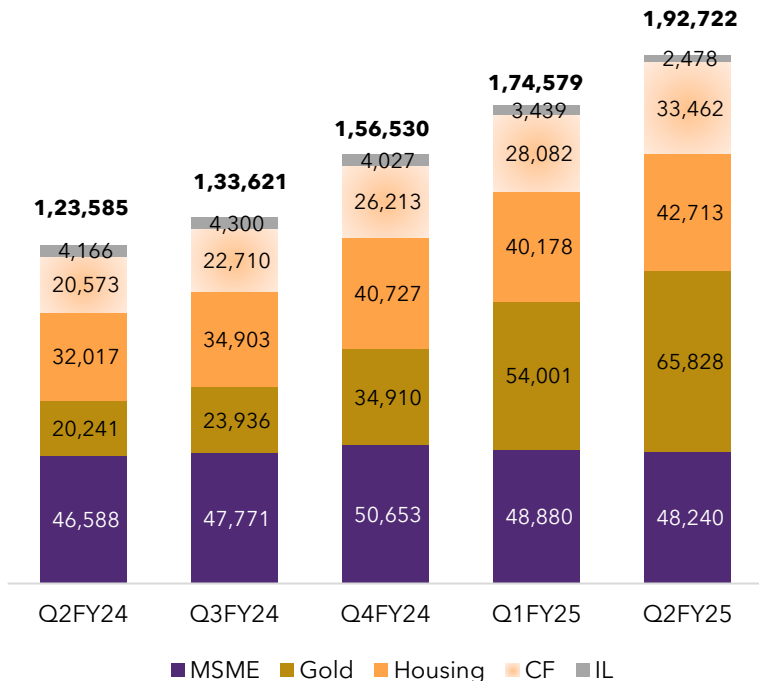
# Key Highlights

- ❑ Capri Global Capital Ltd. continued the strong growth momentum reaching **Rs1,92,722mn AUM, increasing 56% YoY**. Consolidated disbursements touched Rs54,641mn increasing 55% YoY during Q2FY25. Retail AUM continues to be above 80% of total AUM.
- ❑ Housing & Gold loan drive business momentum with **33% YoY and 225% YoY growth** respectively. **Launched Capri Solar Finance** as Green Financing under the MSME segment.
- ❑ **Co-Lending AUM reached to Rs35,190mn** in Q2FY25 up by 23% QoQ and now comprise 18.3% of total AUM.
- ❑ **Car loan distribution of Rs25,633mn** up by ~8% YoY in Q2FY25 with the net fee contribution from the business at Rs182mn.
- ❑ Core earnings momentum healthy with yields and spreads steady. **NII up 22% YoY** while **Net Income up 24% YoY**.
- ❑ **C/I ratio improved** in Q2FY25 to 64.3% vs. 66.9% in Q2FY24 on account of improvement in branch & employee productivity and stabilization of Gold Loan business.
- ❑ **Credit Cost declined by 24% YoY and 62% QoQ** and GNPA improved to 1.6% compared to 2.0% in Q1FY25.
- ❑ PAT for the Q2FY25 stood at Rs970mn, **a strong growth of 49% YoY; highest-ever quarterly PAT**. RoAA improved to 2.3% and RoAE improved to 9.8%
- ❑ **Increased geographical presence** with consolidated branch count 997 (+80 YoY/+29 QoQ); cons. staff count at 10,683 (up 5% YoY).

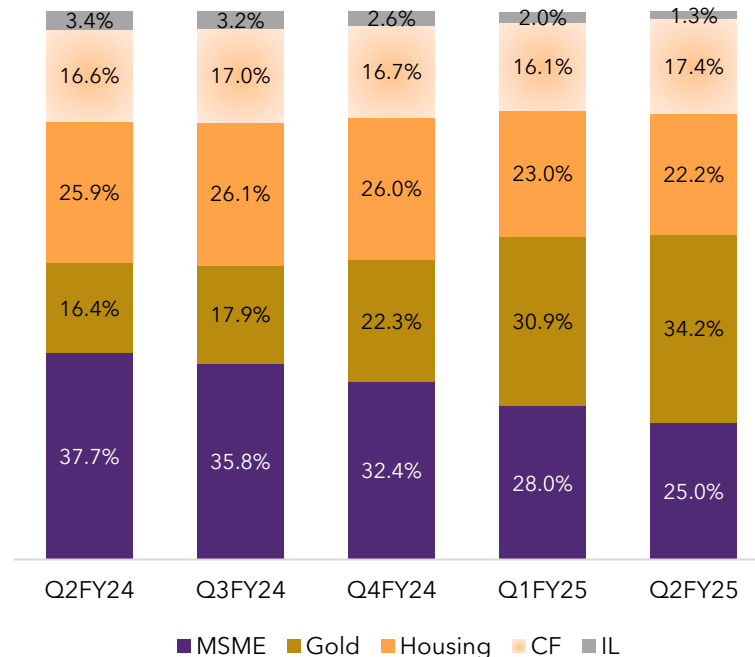
# Business Update

Consolidated Loan Book Up 56% YoY and 10% QoQ

## AUM Break Up (₹ Mn)



## Composition of AUM (%)

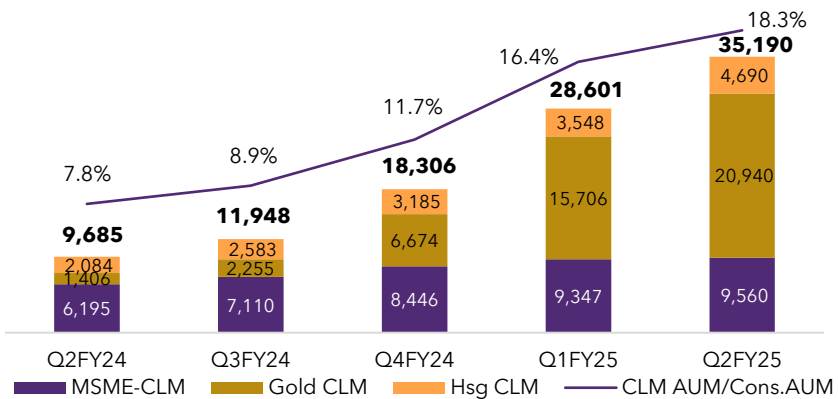


MSME, Gold, and Housing AUM values are inclusive of co-lending and Directly Assigned AUM. Refer next slide for further details.

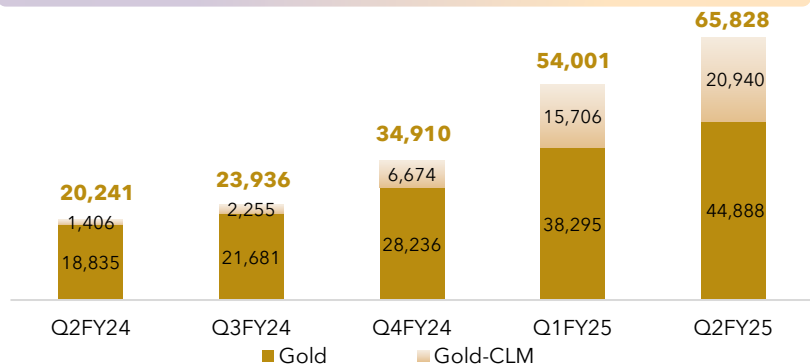
# Retail AUM

## Rising Share Of Co-Lending AUM

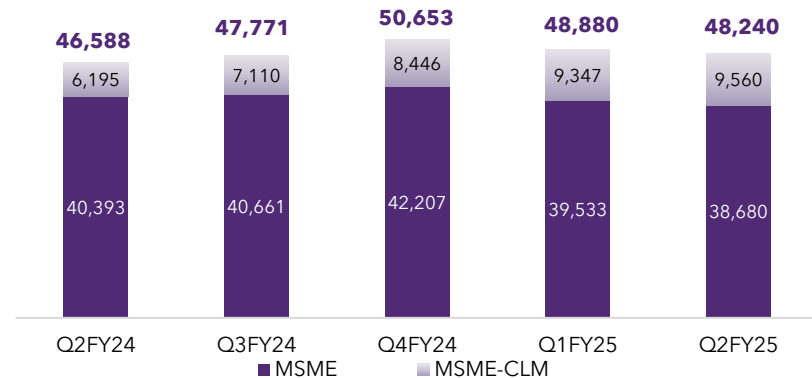
### Co-Lending AUM (₹ Mn)



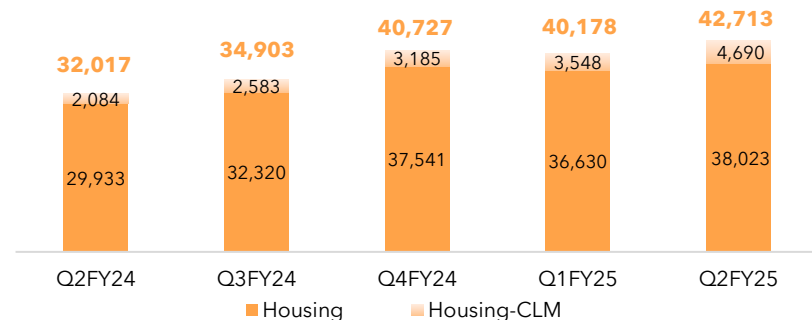
### Gold AUM (₹ Mn)



### MSME AUM (₹ Mn)



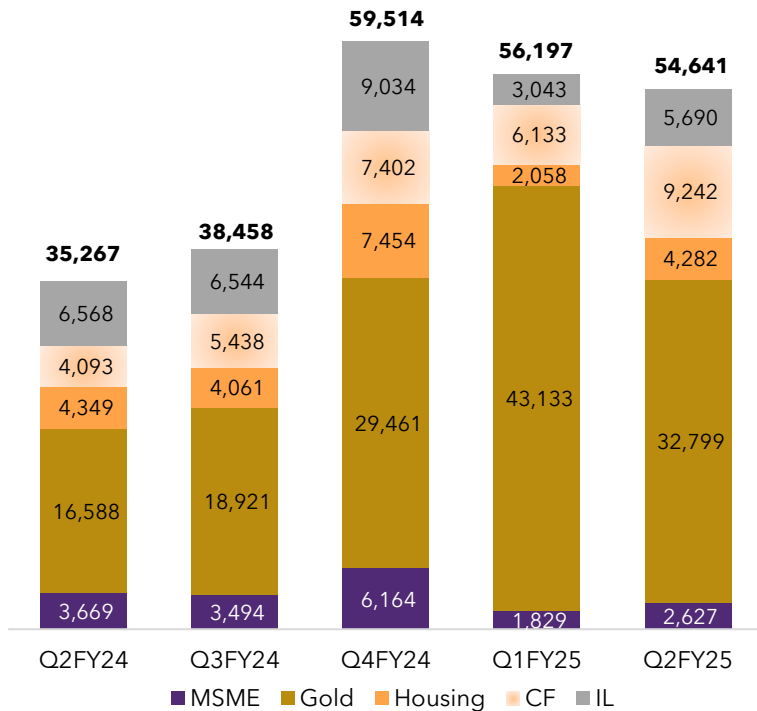
### Housing AUM (₹ Mn)



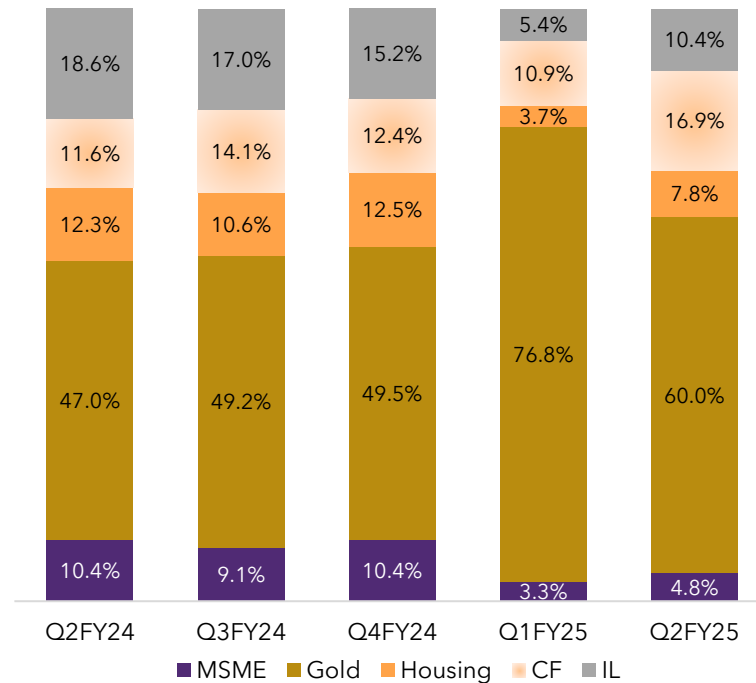
# Disbursals

Strong Momentum In Disbursals, Rise of ~55% YoY

### Segmental Disbursals (₹ Mn)



### Composition of Segmental Disbursals (%)

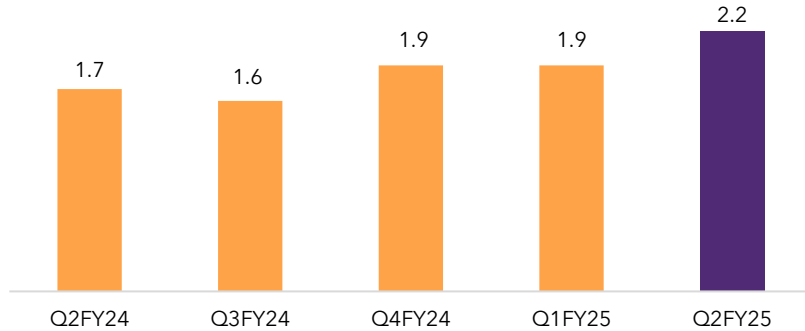


Note: Disbursals under IL includes short term facility against debt securities.

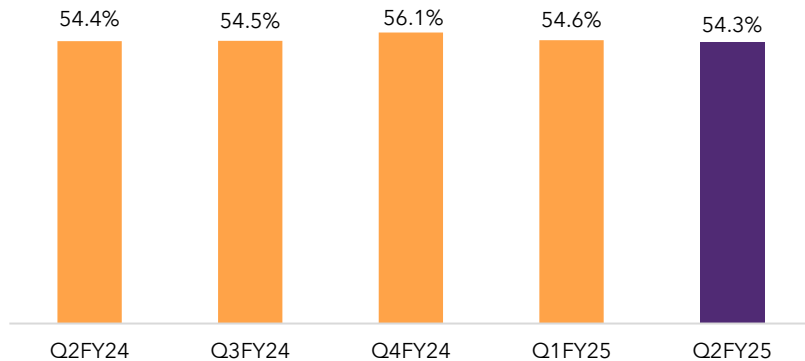
# MSME Business Update

Well-Diversified Book by Geography

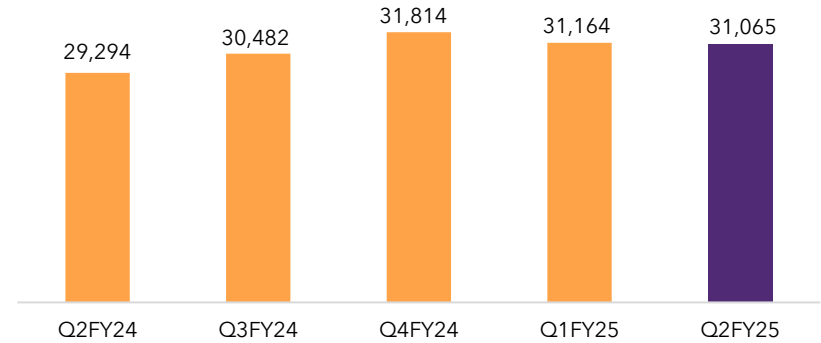
## Average Ticket Size (Incr. Disbursals) (₹ Mn)



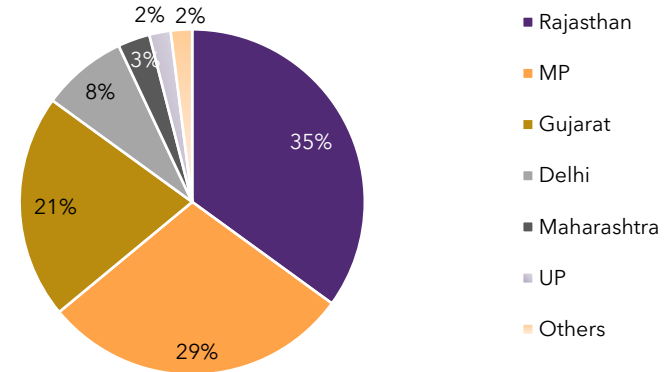
## Loan to Value (%) (Incremental Disbursals)



## Live Accounts\*



## Geographical Distribution (Value-Wise)\*



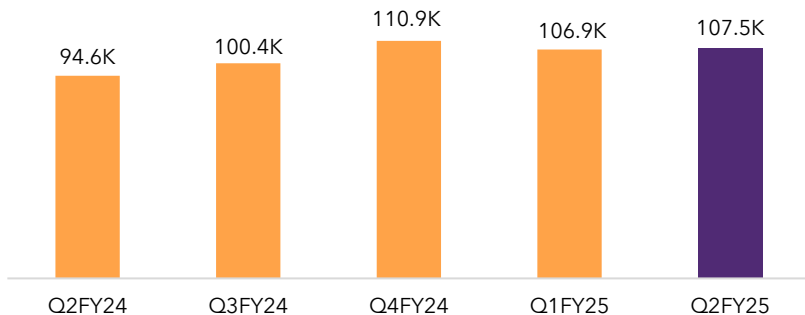
\* As at the end of period indicated



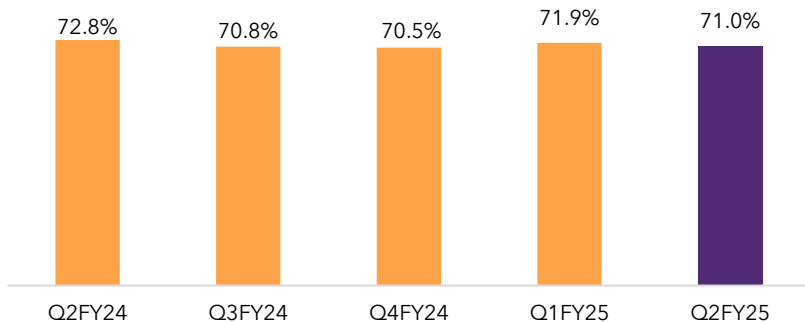
# Gold Loan Business Update

Strong Growth of 21% QoQ in Live Accounts

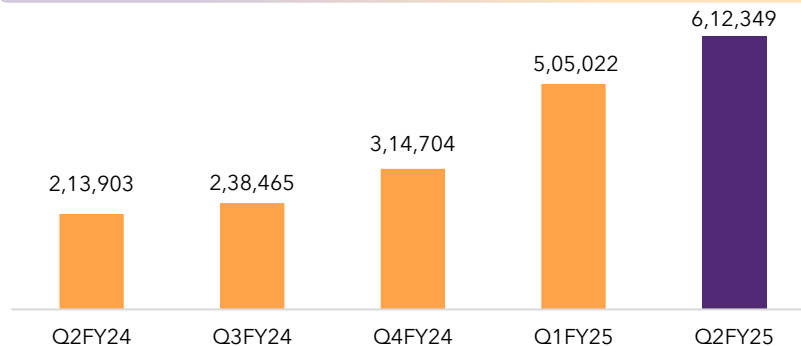
## Average Ticket Size (On Portfolio) (₹)\*



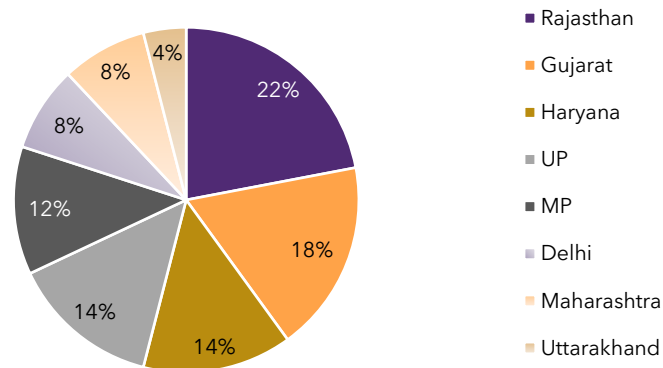
## Loan to Value (%) (Incremental Disbursals)



## Live Accounts\*



## Geographical Distribution (Value-Wise)\*

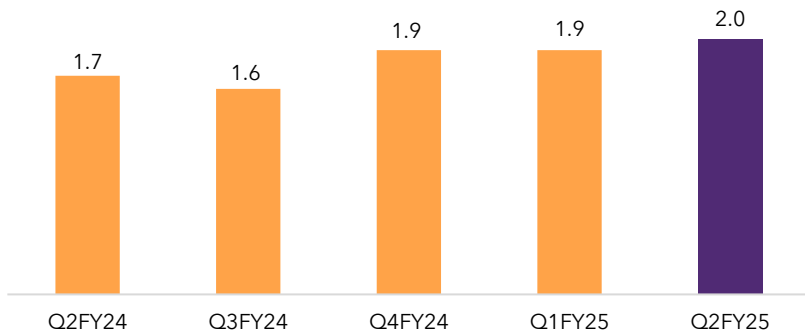


\* As at the end of period indicated

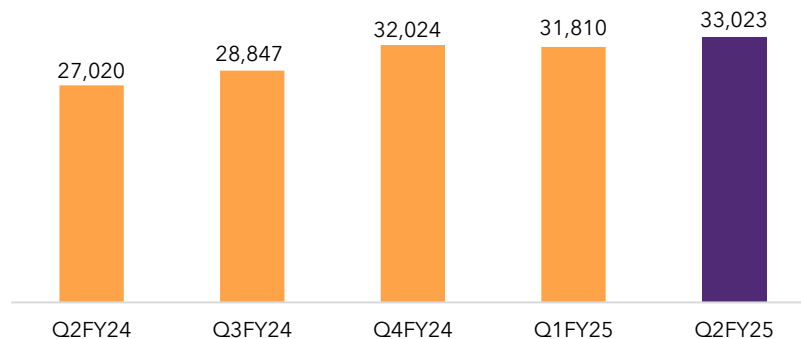
# Housing Finance Business Update

Well-Diversified Book by Geography with Focus on Self-Employed

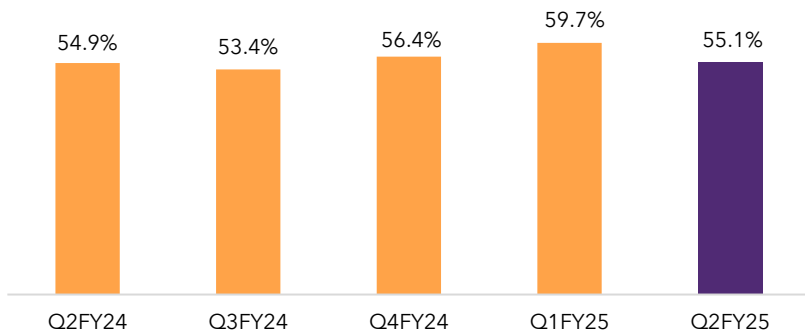
## Average Ticket Size (₹ Mn) (Incr. Disbursals)



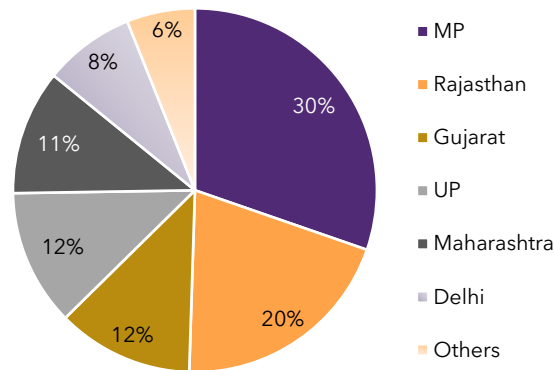
## Live Accounts\*



## Loan to Value (%) (Incremental Disbursals)



## Geographical Distribution (Value-Wise)\*

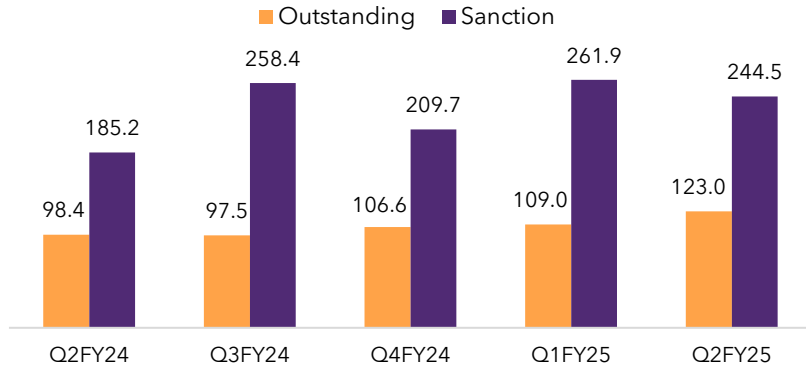


<b>Salaried</b>	<b>37%</b>
<b>Self-employed</b>	<b>63%</b>

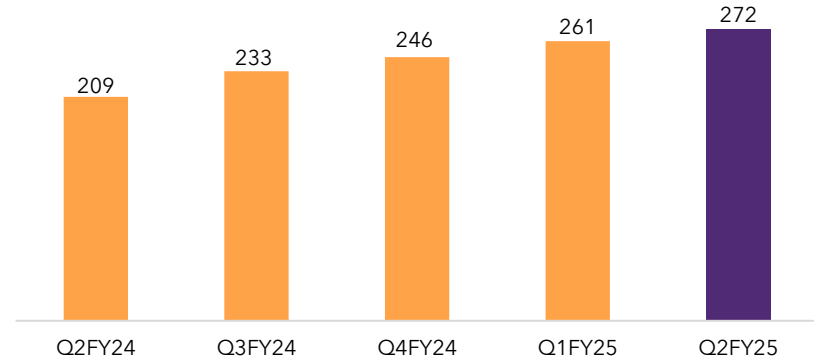
# Construction Finance Business Update

Strong Pipeline of New Accounts

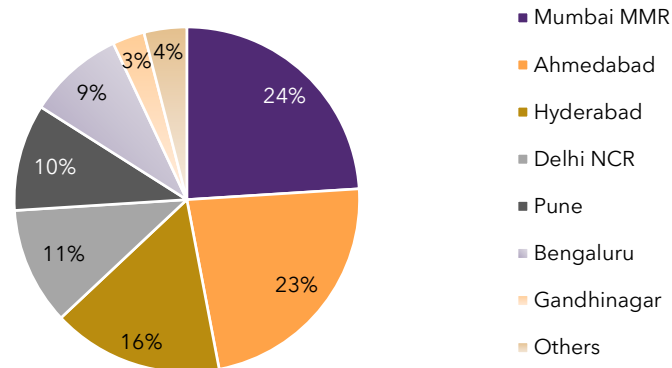
## Average Ticket Size (₹ Mn)



## Live Accounts\*



## Geographical Distribution (Value-Wise)\*



\* As at the end of period indicated

# Car Loan Distribution

Pan-India Presence

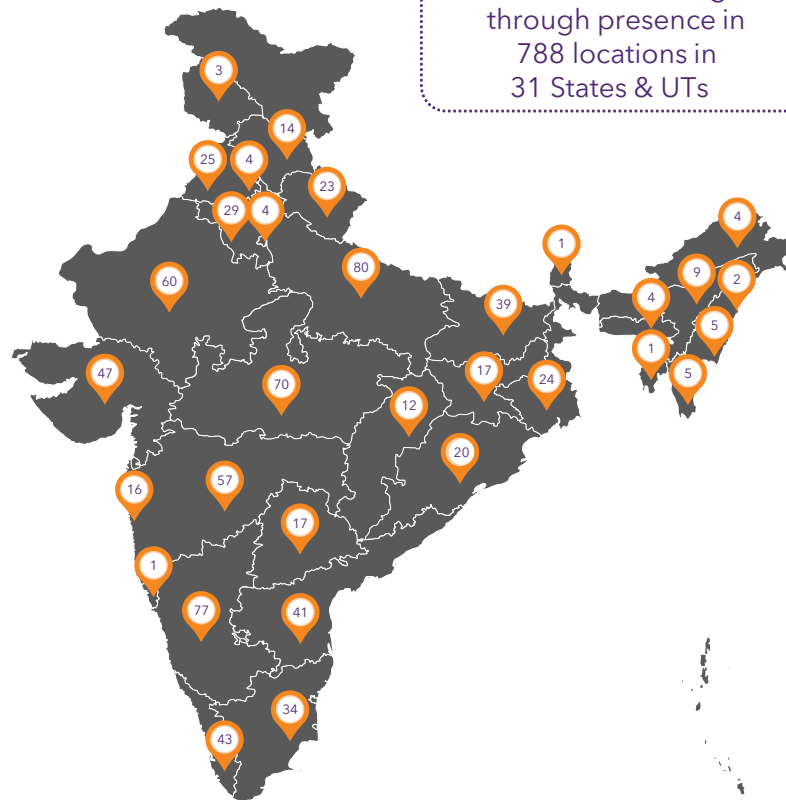
## Partner Banks



## Total Locations (Branches + Feet-on-Street)

Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25
714	714	788	788	788

Pan-India coverage through presence in 788 locations in 31 States & UTs

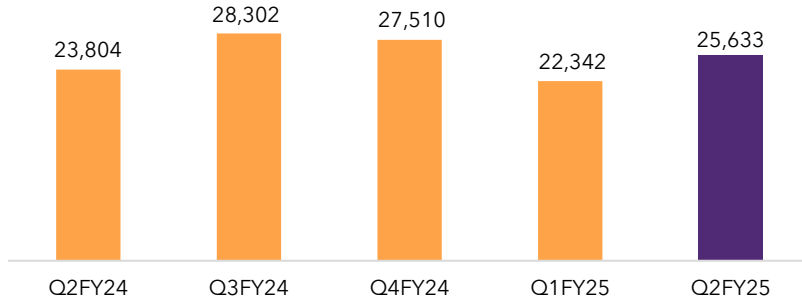


Note: Political map of India not to scale

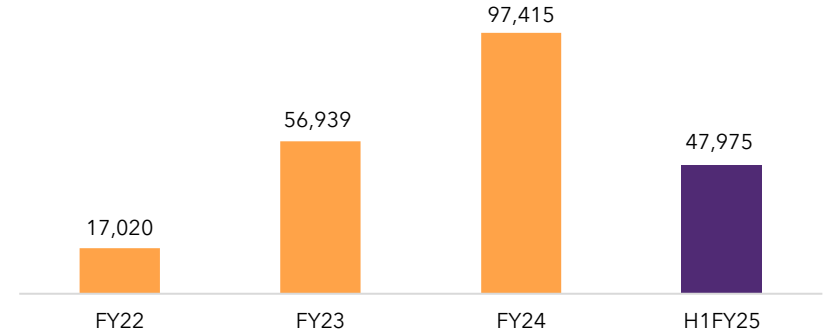
# Car Loan Origination

~8% YoY and 15% QoQ Increase In Loan Originations In Q2FY25

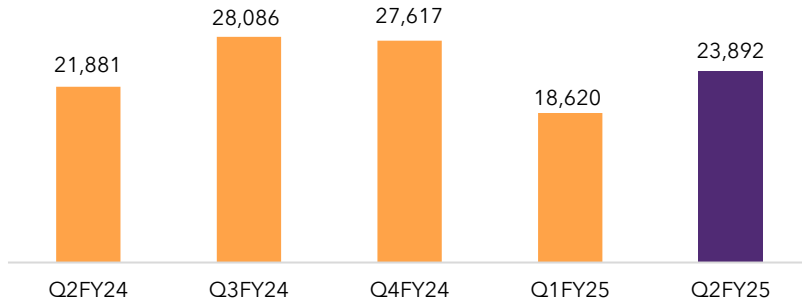
## Consistently Rising Loan Originations (₹ Mn)^



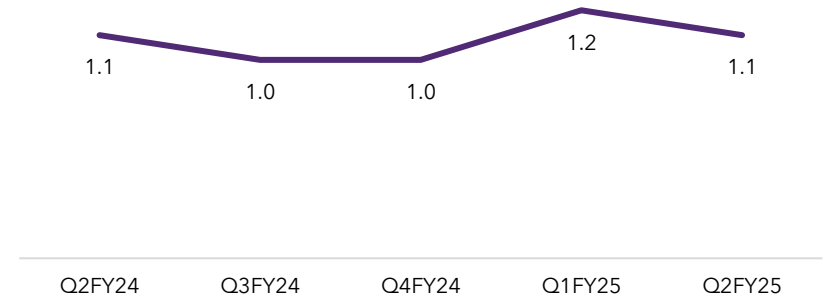
## Loan Originations Full Year Basis (₹ Mn)^



## Loan Originations By Volume (Nos.)^



## Average Ticket Size (₹ Mn) \*^

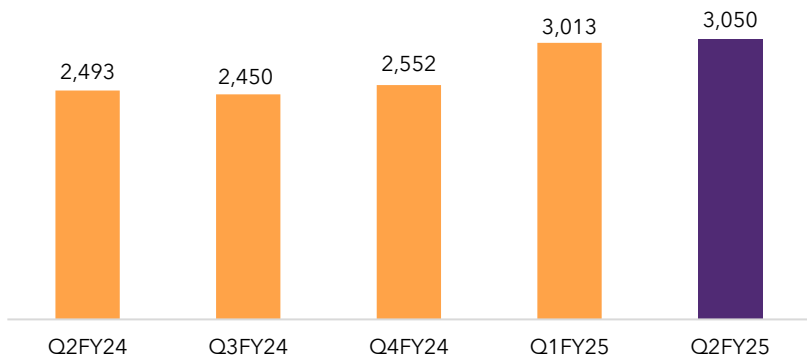


# *Earnings Performance*

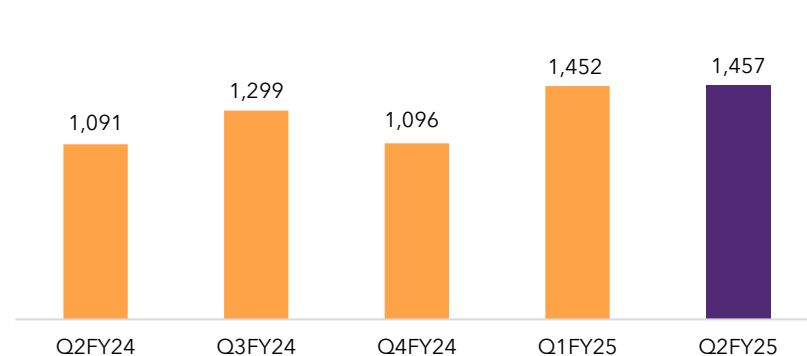
# Performance Matrix

Improvement in Credit Cost; PAT up by 28% QoQ

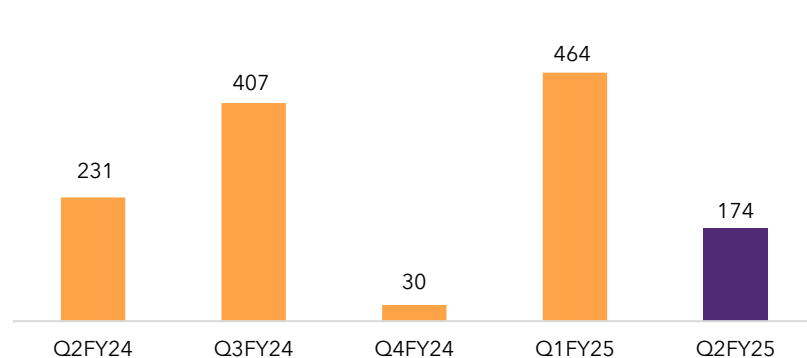
## NII (₹ Mn)



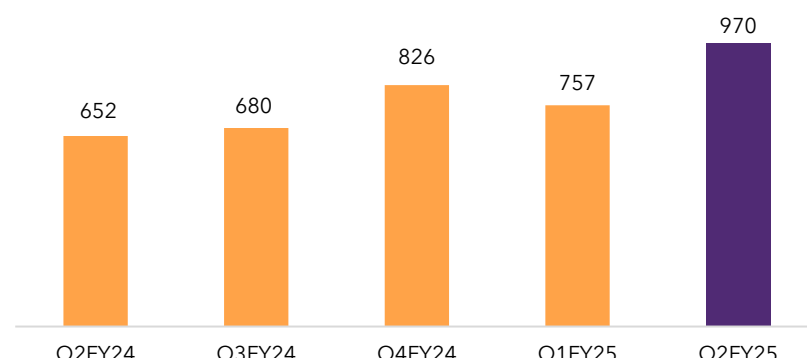
## Operating Profit (₹ Mn)



## Credit Costs (₹ Mn)



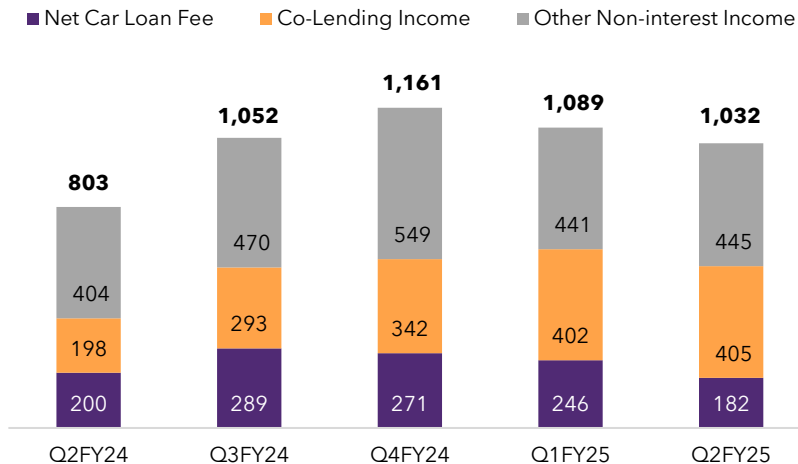
## PAT (₹ Mn)



# Non-Interest Income

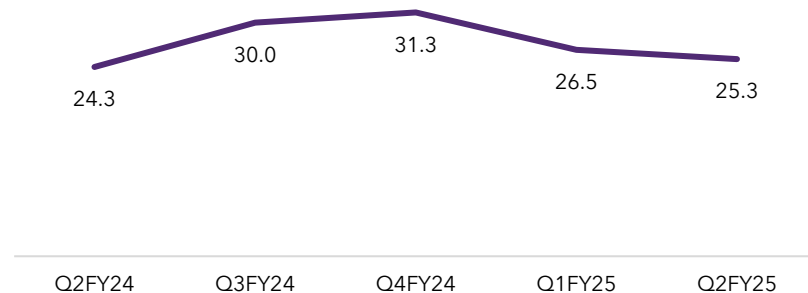
Sustained Momentum in Co-Lending Fees; Steady Share of Non-interest Income

## Net Non-Interest Income (₹ Mn)\*



\*Net Non-Interest Income = Total Income less Interest Income less Fee and Commission Expense

## Non-Interest Income / Net Income (%)



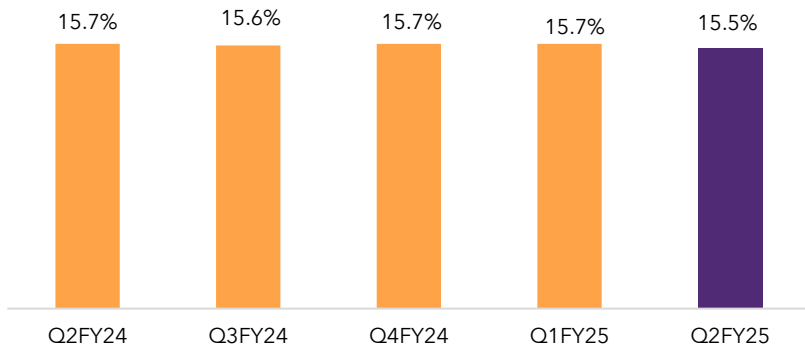
- ❑ Car Loan origination business now completely moved to 100% subsidiary 'Capri Loans Car Platforms Pvt. Ltd.'
- ❑ During Q3FY24, CGCL received a composite insurance distribution license from insurance regulator IRDAI. Distribution partnership with 18 insurance companies (Life Insurance - 9, General Insurance - 5, Health Insurance - 4).



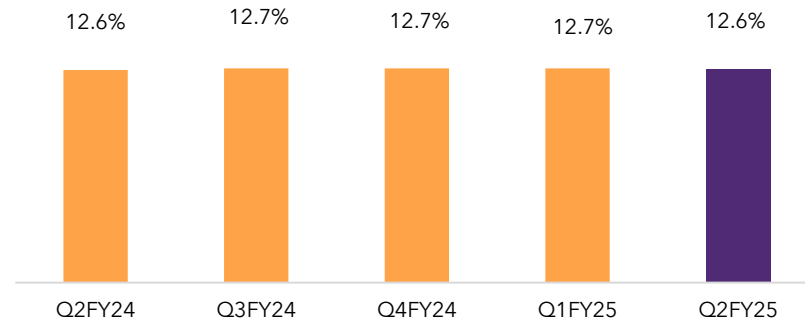
# Loan Yields

Stable Yields

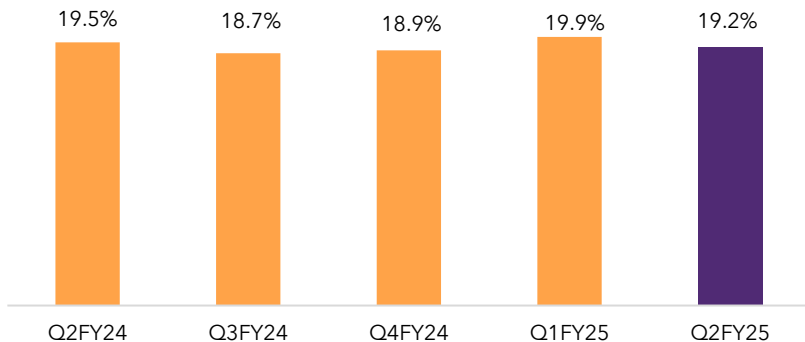
## MSME (%)



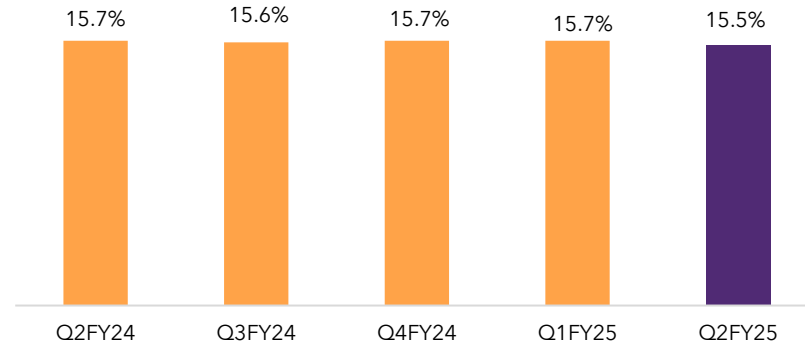
## Housing Finance (%)



## Gold Loans (%)



## Construction Finance (%)

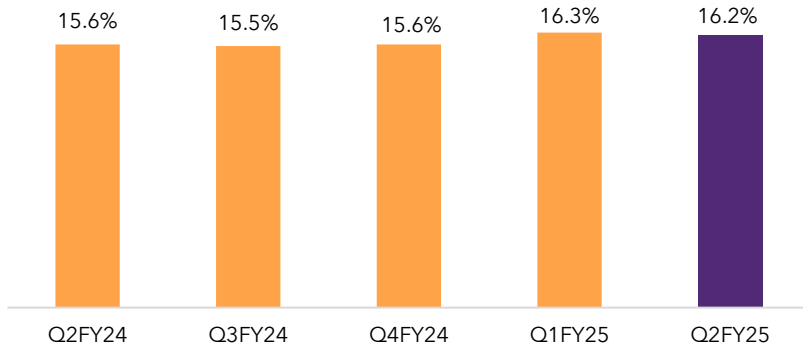


NOTE: Weighted average yield on outstanding loans as at the end of period indicated

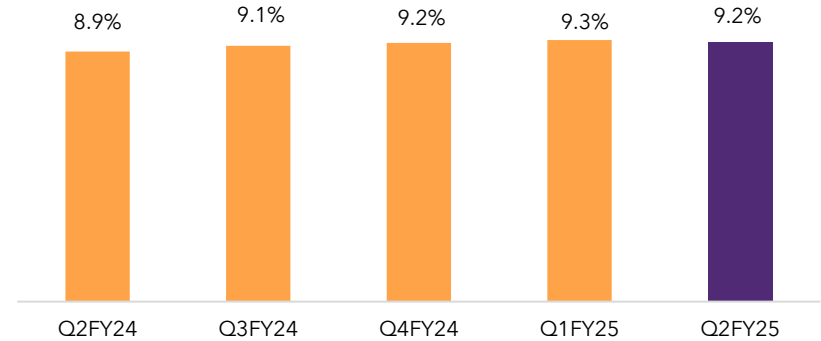
# Key Ratios

## Stable Spreads

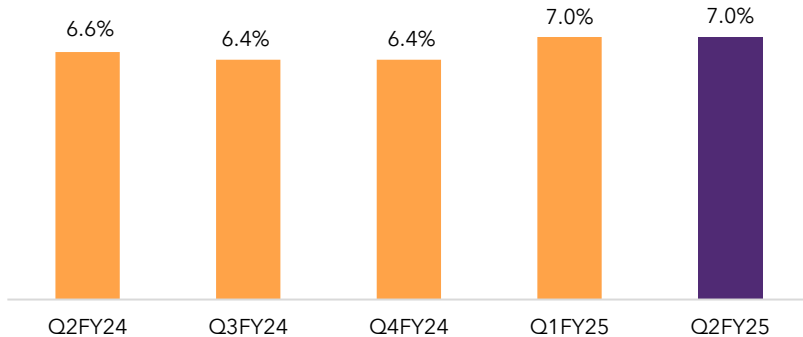
### Yield on Advances (Wtd. Avg.) (%)



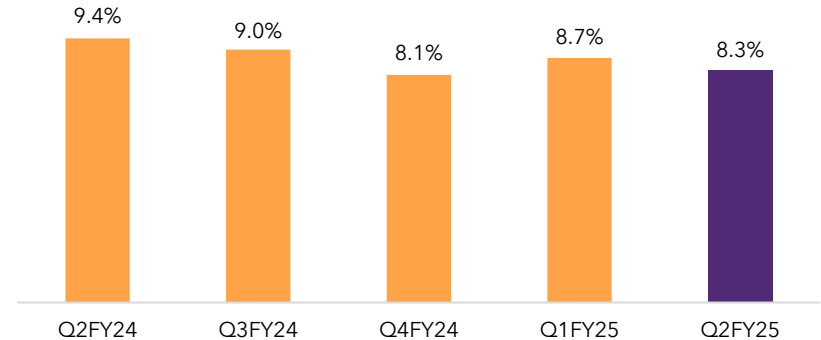
### Cost of Funds (Wtd. Avg.) (%)



### Spreads (YoA - CoF) (%)



### Net Interest Margin (%)<sup>^</sup>

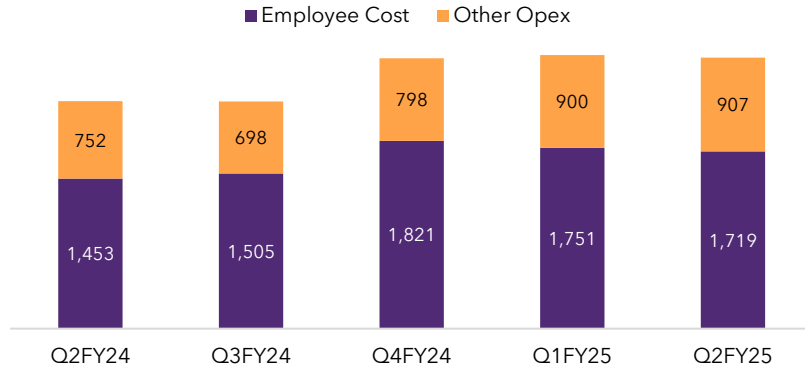


<sup>^</sup>NIM is calculated using Net Interest income / Avg. Net Advances

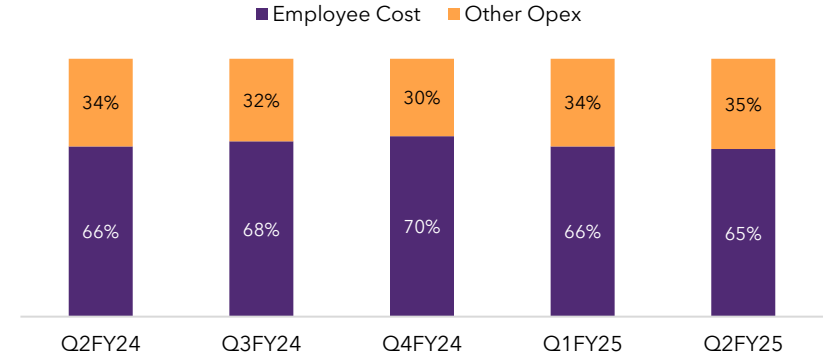
# Operating Expenses

~1.8% Improvement in Cost/AUM YoY Basis

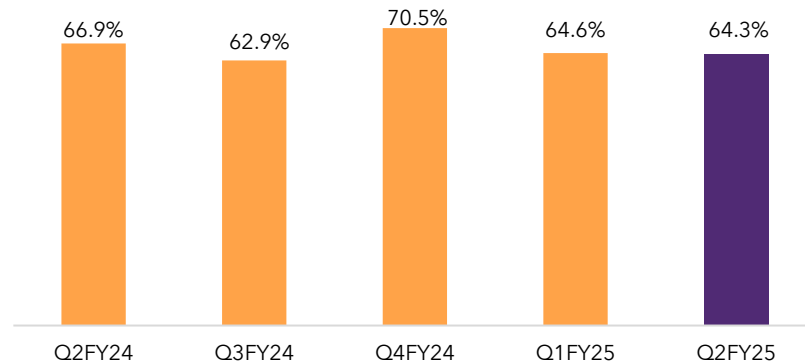
## Operating Expenses (₹ Mn)



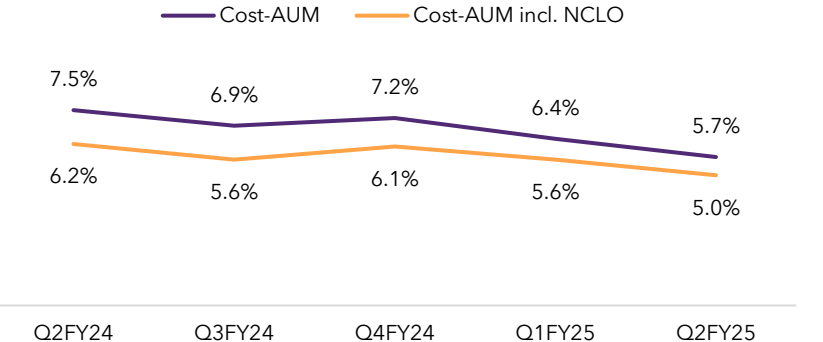
## Operating Expenses Composition (%)



## Cost-Income (%): Changes Course



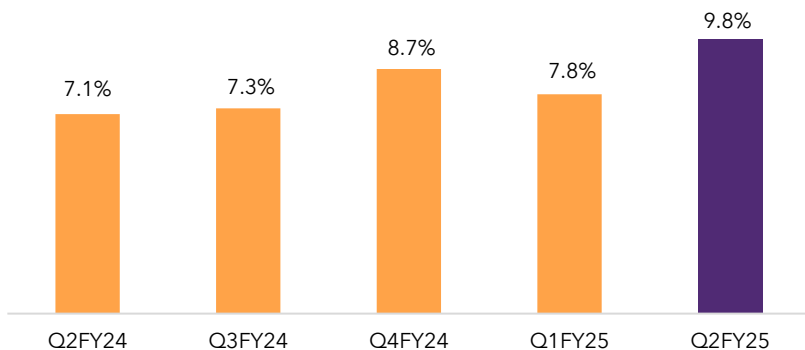
## Cost / AAUM (%) (annualized)



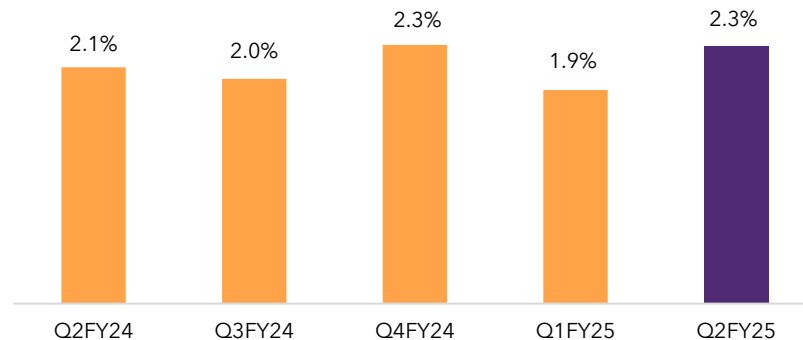
# Key Ratios

Improvement in Return Ratios

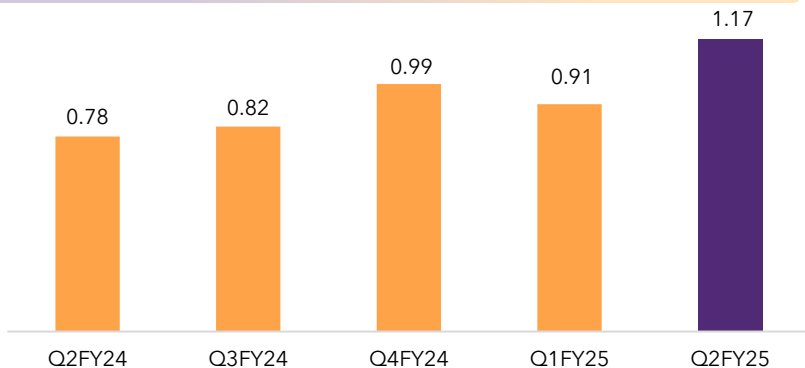
## Annualized Return on Equity (%)



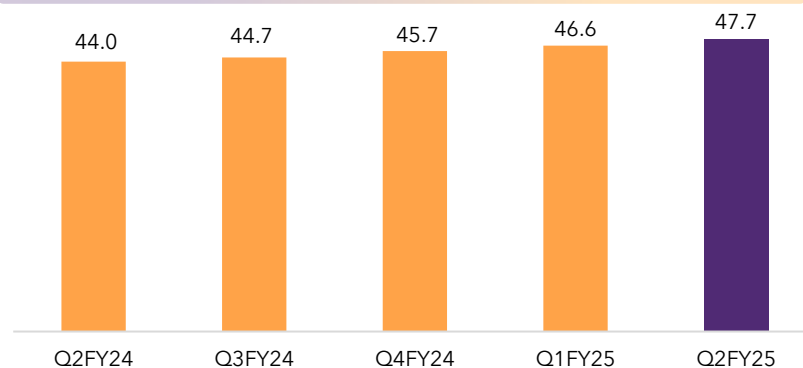
## Annualized Return on Assets (%)



## EPS (Diluted) (₹) (Not Annualized)



## Book Value Per Share (₹)\*



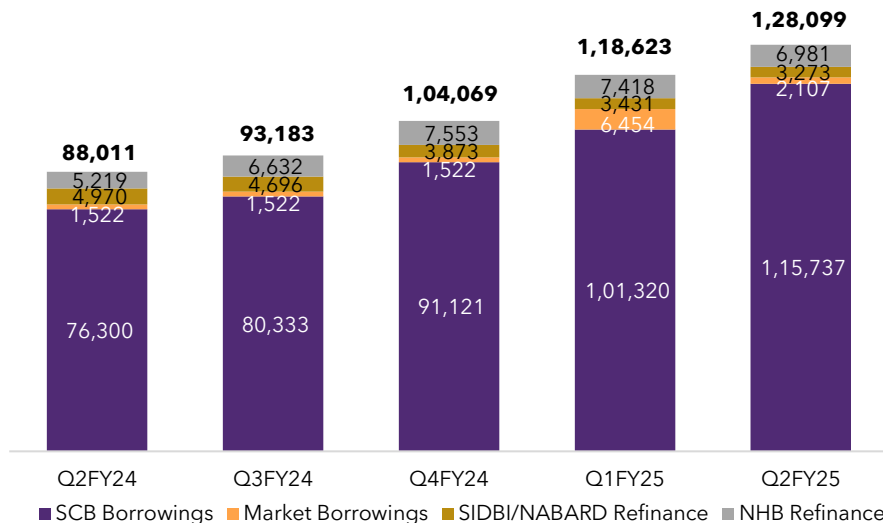
\*Deferred tax assets deducted from Networth before computing BVPS

# *Liabilities & Liquidity Position Update*

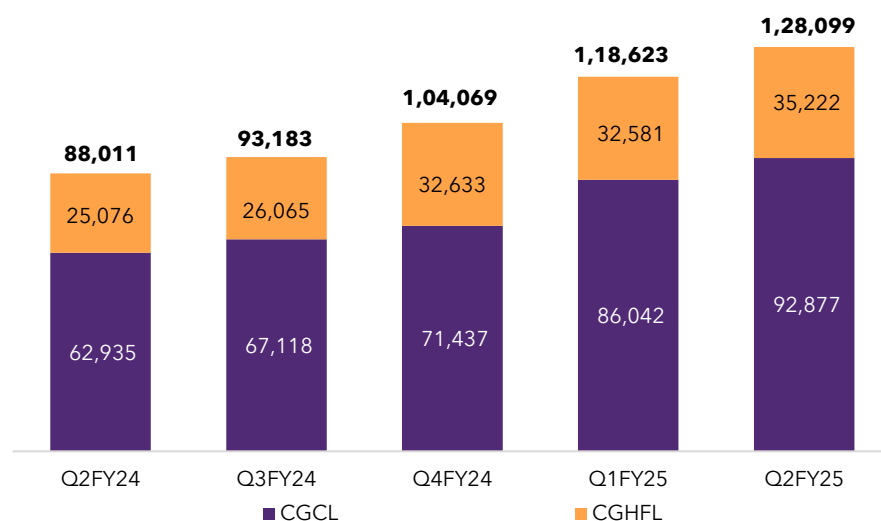
# Liability Mix

Increase led by Bank Borrowings

## Diversified Funding Profile (₹ Mn)



## Consolidated Borrowings Break-up (₹ Mn)



- CGCL's Board has approved raising of funds up to Rs10,000mn by way of NCDs.
- Additionally, Company has undrawn Co-Lending limits.
- Market Borrowings include NCD and CPs.

# Liquidity Position

Comfortable Liquidity Position

₹ Mn except stated

Particulars	CGCL (Standalone)	CGHFL	Consolidated
Limits Sanctioned	167,840	56,809	224,649
Limits Availed	155,765	53,138	208,902
<b>Un-Drawn</b>	<b>12,075</b>	<b>3,672</b>	<b>15,747</b>
Repaid	63,649	17,764	81,412
Outstanding	92,116	35,374	127,490
<b>Total no. of relationship maintained</b>	<b>21</b>	<b>17</b>	<b>23</b>
<b>Limits Sanctioned in Q2FY25</b>	<b>37,500</b>	<b>7,000</b>	<b>44,500</b>

- CGCL has active borrowing relationship with 23 Financial Institutions across PSU, Private Sector Banks, Life Insurance companies and Public Sector Financial Institutions.
- Company continues to have access to strong credit lines to support its rapid Loan Book growth.

As at the end of Q2FY25

**NOTE:** The consolidated outstanding borrowings above will be different from the borrowings appearing in Balance Sheet (Rs128,099mn, see Slide 21), due to accounting treatment for processing fees and other IND AS adjustments.

# *Asset Quality*



# Asset Quality

## Maintained Adequate PCR

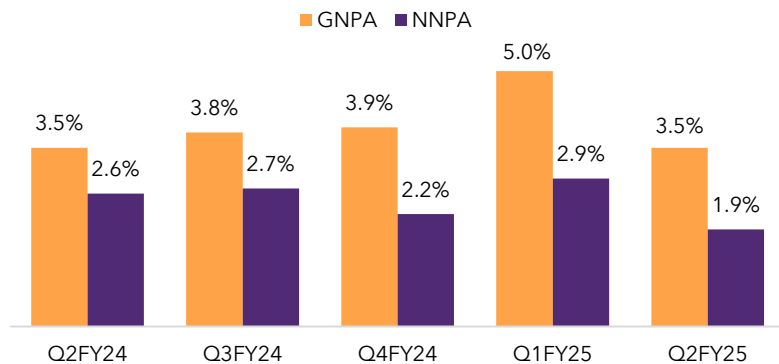
₹ Mn except stated

ECL Analysis As Per IndAS	Q2FY25	Q1FY25	Q4FY24	Q3FY24	Q2FY24
Stage 1 & 2 - Gross	154,945	143,070	135,567	119,112	111,673
Stage 1 & 2 - ECL Provisions	1,488	1,437	1,364	1,688	1,472
Stage 1 & 2 - Net	153,457	141,633	134,202	117,424	110,201
Stage 1 & 2 - ECL Provisions %	0.96%	1.00%	1.01%	1.42%	1.32%
Stage 3 - Gross	2,588	2,875	2,652	2,554	2,227
Stage 3 - ECL Provisions	1,039	1,235	1,202	909	730
Stage 3 - Net NPA	1,549	1,639	1,450	1,645	1,497
Stage 3 - ECL Provisions %	40.1%	43.0%	45.3%	35.6%	32.8%
<b>Total ECL Provisions</b>	<b>2,527</b>	<b>2,672</b>	<b>2,567</b>	<b>2,597</b>	<b>2,202</b>
Stage 3 % - Gross NPA	1.6%	2.0%	1.9%	2.1%	1.9%
Stage 3 % - Net NPA	1.0%	1.1%	1.1%	1.4%	1.3%
PCR % (incl. aggregate ECL Prov.)	97.63%	92.9%	96.8%	101.7%	98.9%
Restructured Assets	1,128	1,262	1,386	1,526	1,596
Restructured Assets (%)	0.7%	0.9%	1.0%	1.3%	1.4%
Prov. on Restr. Assets	305	379	394	446	379
Prov. on Restr. Assets (%)	27.0%	30.0%	28.4%	29.2%	23.7%

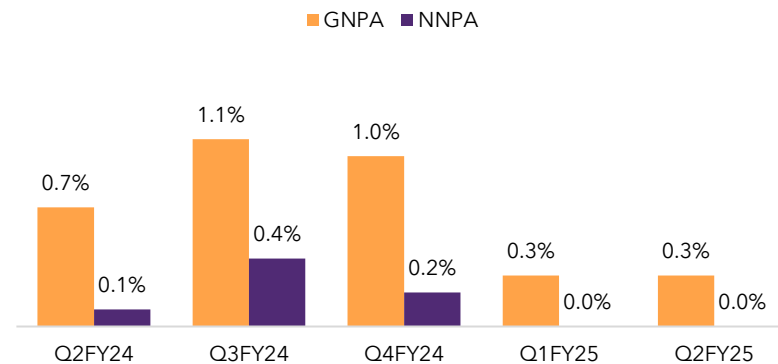
# Segmental NPAs

## Asset Quality Under Control

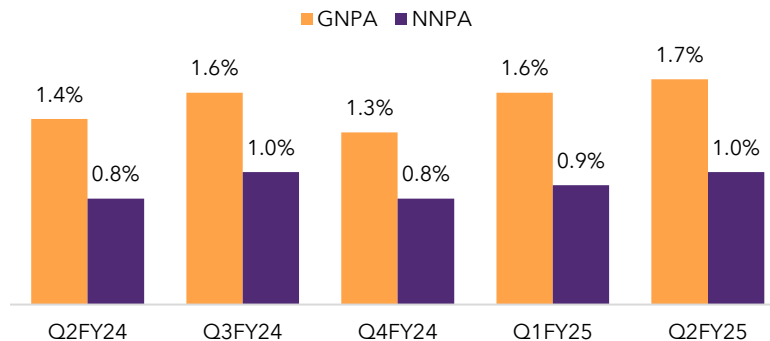
### MSME\*



### Construction Finance & IL\*



### Housing Finance\*

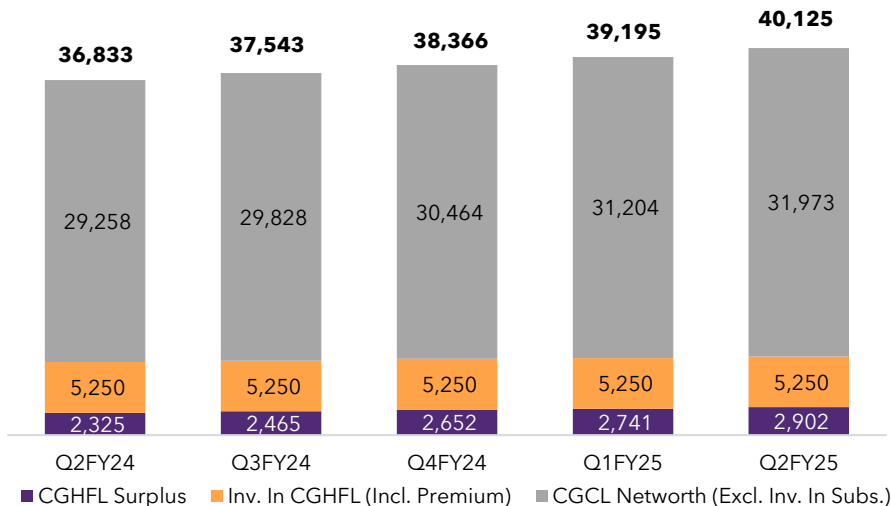


\* As at the end of the period indicated

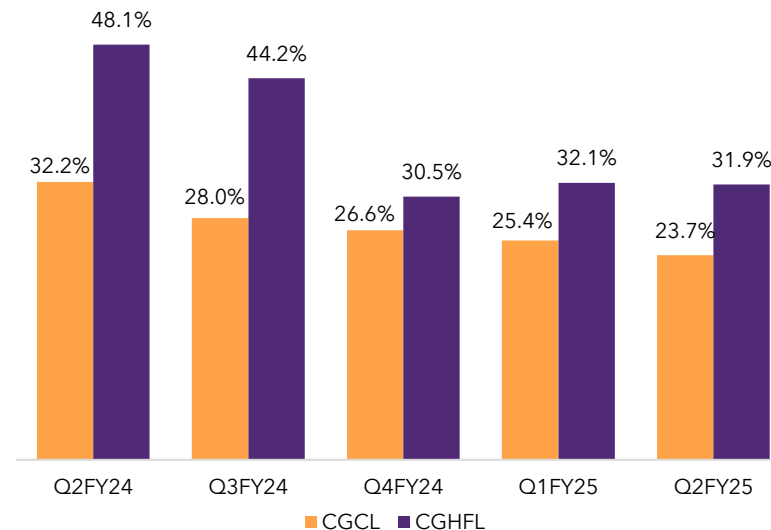
# *Capital Adequacy*

# Well Capitalized For Medium Term Growth

### Consolidated Network (₹ Mn)



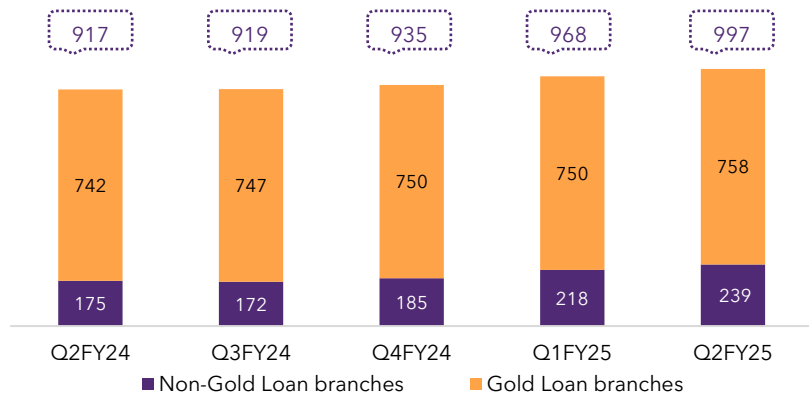
### Capital Adequacy (%)



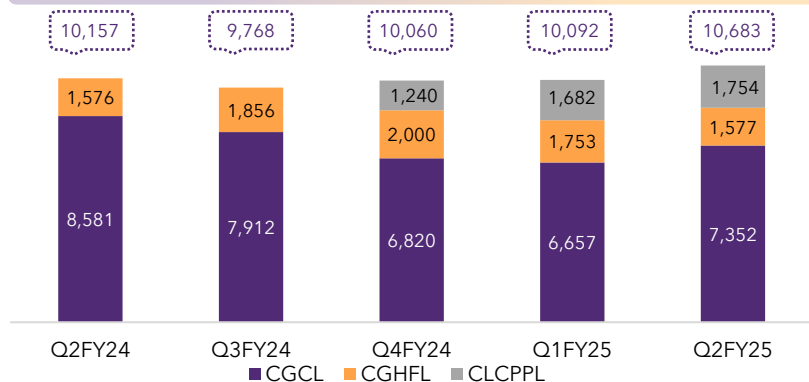
- Both CGCL and CGHFL are well capitalised to support growth in the medium term.
- CGCL's Board had approved raising of funds up to Rs20,000mn by way of equity/other instruments.

# *Network*

### Branch Addition Normalizing



### Rationalization In Headcount

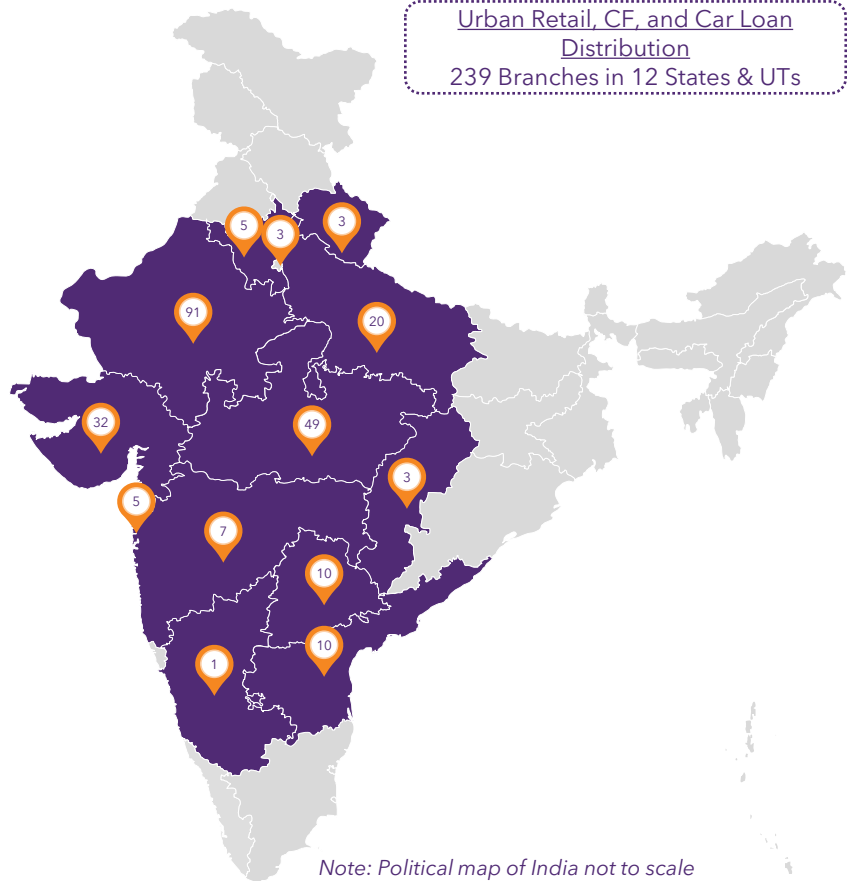


- ❑ Increased branch network with a net addition of 29 branches during Q2FY25. Total branch network stood at 997 branches vs. 968 branches in Q1FY25.
- ❑ Urban Retail business (MSME and Housing) operated through 234 branches in 11 States and UTs.
- ❑ Gold Loan network increased to 758 branches across 9 states and UTs by end of Q2FY25.
- ❑ Construction Finance continued to have 3 dedicated branches - Bengaluru, Hyderabad, and Ahmedabad.
- ❑ Car Loan distribution locations stood at 788 in Q2FY25. The branch presence was consolidated into a single branch at Pune.
- ❑ In addition, the Company has a dedicated tech centre in Gurugram (not counted as a branch).

# Network

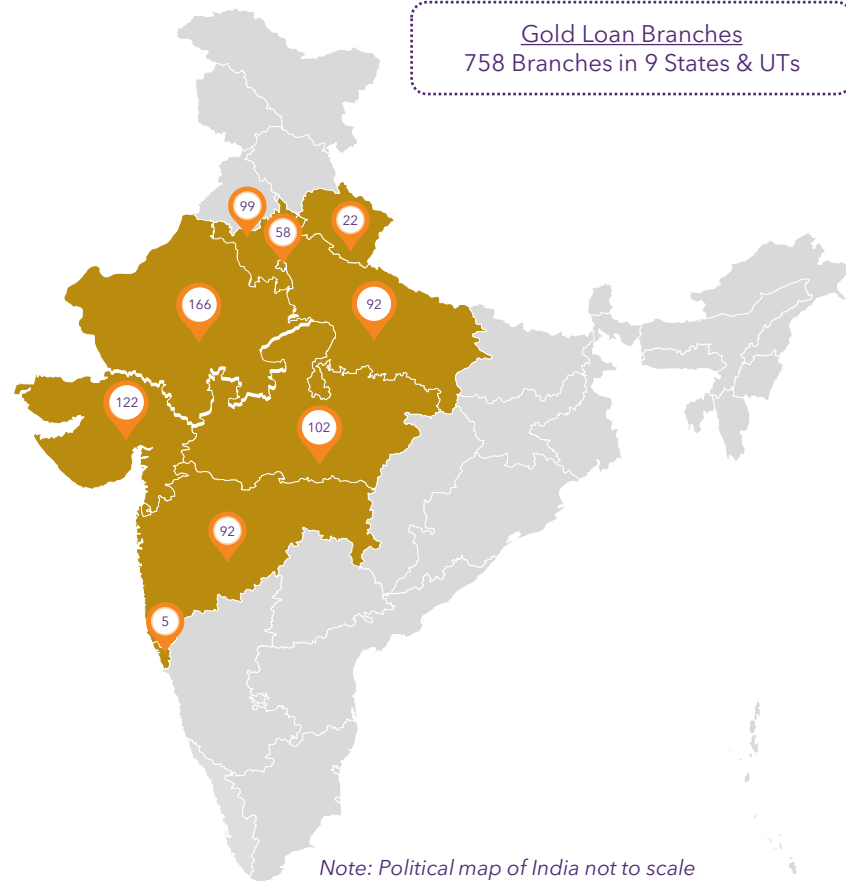
Contiguous Expansion; Presence in Major Centres

Urban Retail, CF, and Car Loan  
Distribution  
239 Branches in 12 States & UTs



Note: Political map of India not to scale

Gold Loan Branches  
758 Branches in 9 States & UTs



Note: Political map of India not to scale

# *Financials*



# CGCL Consolidated Income Statement

## Quarterly Comparison

Particulars	Q2FY25	Q2FY24	Y-o-Y (%)	Q1FY25	Q-o-Q (%)
Interest earned	6,155	4,452	38%	5,724	8%
Interest expended	3,105	1,958	59%	2,711	15%
<b>Net interest income</b>	<b>3,050</b>	<b>2,493</b>	<b>22%</b>	<b>3,013</b>	<b>1%</b>
<b>Non-interest income</b>	<b>1,033</b>	<b>803</b>	<b>29%</b>	<b>1,089</b>	<b>(5%)</b>
Net car loan fees	182	200		246	
Co-lending income	405	198		402	
Other core income	445	404		441	
<b>Total income</b>	<b>4,083</b>	<b>3,296</b>	<b>24%</b>	<b>4,102</b>	<b>0%</b>
<b>Operating expenses</b>	<b>2,626</b>	<b>2,205</b>	<b>19%</b>	<b>2,650</b>	<b>(1%)</b>
Employee cost	1,719	1,453		1,751	
Other operating expenses	907	752		900	
<b>Operating profit</b>	<b>1,457</b>	<b>1,091</b>	<b>34%</b>	<b>1,452</b>	<b>0%</b>
Total provisions	174	231	(24%)	464	(62%)
ECL provisions	125	262		136	
Write-offs	49	(31)		328	
<b>Profit before tax</b>	<b>1,283</b>	<b>860</b>	<b>49%</b>	<b>988</b>	<b>30%</b>
Tax	313	208		231	
Implied tax rate	24.4%	24.2%		23.4%	
<b>Profit after tax</b>	<b>970</b>	<b>652</b>	<b>49%</b>	<b>757</b>	<b>28%</b>
EPS (diluted) (Rs.) (not annualised)	1.17	0.79		0.91	

₹ Mn except stated

# CGCL Consolidated Balance Sheet

## Quarterly Comparison

Particulars (INR Mn)	Q2FY25	Q2FY24	YoY (%)	Q1FY25	QoQ (%)
Paid-up equity	825	412	100.1%	825	-
Reserves and surplus	39,300	36,420	7.9%	38,370	2.4%
<b>Networth</b>	<b>40,125</b>	<b>36,833</b>	<b>8.9%</b>	<b>39,195</b>	<b>2.4%</b>
Bank borrowings and refinance	125,992	86,489	45.7%	112,168	12.3%
Market borrowings	2,107	1,522	38.4%	6,454	(67.4%)
Other liabilities and provisions	6,369	6,278	1.5%	5,907	7.8%
<b>Total shareholders' equity &amp; liabilities</b>	<b>174,592</b>	<b>131,121</b>	<b>33.2%</b>	<b>163,724</b>	<b>6.6%</b>
Cash and bank balances	10,863	10,823	0.4%	12,446	(12.7%)
Investments	1,732	2,390	(27.5%)	775	123.6%
Assets under financing activities	153,310	110,210	39.1%	141,827	8.1%
Other assets	8,687	7,699	12.8%	8,676	0.1%
<b>Total assets</b>	<b>174,592</b>	<b>131,121</b>	<b>43.2%</b>	<b>163,724</b>	<b>6.6%</b>

₹ Mn except stated

# CGCL Consolidated Income Statement

## Annual Comparison

Profit and Loss A/c	FY20	FY21	FY22	FY23	FY24
Interest income	6,700	6,735	8,396	11,678	18,228
Interest expenses	2,828	2,887	3,308	5,317	8,359
<b>Net interest income</b>	<b>3,872</b>	<b>3,848</b>	<b>5,087</b>	<b>6,361</b>	<b>9,869</b>
<b>Other income</b>	<b>433</b>	<b>636</b>	<b>1,231</b>	<b>2,719</b>	<b>3,821</b>
Fees	399	626	1,103	1,179	1,076
Other income	34	11	128	1,540	2,745
<b>Net income</b>	<b>4,305</b>	<b>4,484</b>	<b>6,319</b>	<b>9,080</b>	<b>13,689</b>
<b>Operating expenses</b>	<b>1,732</b>	<b>1,520</b>	<b>2,536</b>	<b>5,750</b>	<b>9,120</b>
Employee expenses	1,188	994	1,746	4,061	6,237
Other expenses	544	526	790	1,690	2,883
<b>Operating profit</b>	<b>2,573</b>	<b>2,964</b>	<b>3,783</b>	<b>3,330</b>	<b>4,569</b>
Provisions	353	607	1,057	647	913
ECL provisions	299	545	618	77	713
Write-offs	54	62	439	570	199
<b>Profit before tax</b>	<b>2,220</b>	<b>2,357</b>	<b>2,726</b>	<b>2,683</b>	<b>3,656</b>
Taxes	607	588	676	636	862
Tax rate (%)	27.4%	24.9%	24.8%	23.7%	23.6%
<b>Profit after tax</b>	<b>1,612</b>	<b>1,770</b>	<b>2,050</b>	<b>2,047</b>	<b>2,794</b>
EPS (Diluted)(Rs.)	9.2	10.0	11.1	2.5	3.4

₹ Mn except stated

New businesses contributing to robust non-interest income

Net Income CAGR of 34% FY20-FY24

EPS from FY23 taken post Stock-Split

# CGCL Consolidated Balance Sheet

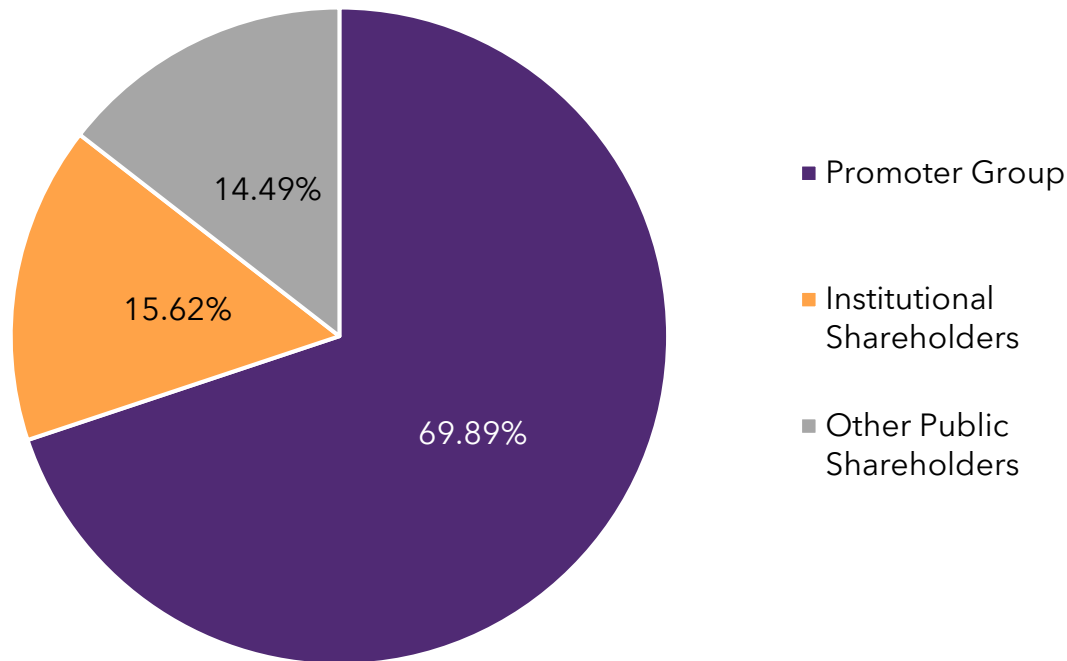
## Annual Comparison

Balance Sheet	FY20	FY21	FY22	FY23	FY24	₹ Mn except stated
<b>Liabilities</b>						
Paid-up equity	350	351	351	412	825	
Reserves	15,042	16,822	18,873	35,242	37,541	
<b>Networth</b>	<b>15,392</b>	<b>17,173</b>	<b>19,225</b>	<b>35,655</b>	<b>38,366</b>	Ample leverage room to continue delivering robust growth.
Borrowings	28,366	37,689	48,084	75,113	104,069	
Other liabilities	697	3,269	4,219	7,246	9,062	
<b>Total liabilities</b>	<b>44,455</b>	<b>58,131</b>	<b>71,528</b>	<b>118,013</b>	<b>151,497</b>	~3.4x growth in balance sheet in 4 years.
<b>Assets</b>						
Cash and equivalents	742	2,242	3,531	15,100	6,746	
Investments	3,607	8,075	3,775	2,155	2,162	
Loans	39,333	46,863	62,708	94,816	134,212	~3.4x growth in loan book in 4 years.
Other assets	773	951	1,514	5,942	8,377	
<b>Total assets</b>	<b>44,455</b>	<b>58,131</b>	<b>71,528</b>	<b>118,013</b>	<b>151,497</b>	

# CGCL Consolidated Earnings

## Du Pont Analysis

RoA Tree (%)	FY20	FY21	FY22	FY23	FY24
Interest income	15.4	13.1	13.0	13.6	13.5
Interest expenses	6.5	5.6	5.1	6.2	6.2
<b>Net interest income</b>	<b>8.9</b>	<b>7.5</b>	<b>7.8</b>	<b>7.4</b>	<b>7.3</b>
<b>Other income</b>	<b>1.0</b>	<b>1.2</b>	<b>1.9</b>	<b>3.2</b>	<b>2.8</b>
Fees	0.9	1.2	1.7	1.4	0.8
Other income	0.1	0.0	0.2	1.8	2.0
<b>Net income</b>	<b>9.9</b>	<b>8.7</b>	<b>9.7</b>	<b>10.6</b>	<b>10.2</b>
<b>Operating expenses</b>	<b>4.0</b>	<b>3.0</b>	<b>3.9</b>	<b>6.7</b>	<b>6.8</b>
Employee expenses	2.7	1.9	2.7	4.7	4.6
Other expenses	1.2	1.0	1.2	2.0	2.1
<b>Operating profit</b>	<b>5.9</b>	<b>5.8</b>	<b>5.8</b>	<b>3.9</b>	<b>3.4</b>
Provisions	0.8	1.2	1.6	0.7	0.7
ECL provisions	0.7	1.1	1.0	0.6	0.5
Write-offs	0.1	0.1	0.7	0.1	0.1
<b>Profit before tax</b>	<b>5.1</b>	<b>4.6</b>	<b>4.2</b>	<b>3.1</b>	<b>2.7</b>
Taxes	1.4	1.1	1.0	0.7	0.6
<b>Profit after tax (RoA)</b>	<b>3.7</b>	<b>3.4</b>	<b>3.2</b>	<b>2.4</b>	<b>2.1</b>



Shareholding as at the end of Q2FY25

- ❑ **Market capitalization<sup>1</sup> :**  
₹ 171bn | US\$ 2.0bn<sup>2</sup>
- ❑ **Cons. Networth<sup>3</sup> (Q2FY25) :**  
₹ 40.1bn
- ❑ **Paid-up Equity :** ₹ 824.9mn
- ❑ **FV<sup>4</sup> :** ₹ 1

Note:

1. Market capitalization NSE on 30<sup>th</sup> September'24.
2. 1 US\$ = ₹ 83.83.
3. Not adjusted for DTAs; ₹ 39.3bn after adjusting for DTAs;
4. On March 5 '24 share split from Rs2/- face value to Re1/- face value.
5. On March 5 '24, Company gave a 1:1 bonus issue.
6. AMFI classifies CGCL as a small cap company based on six monthly average market capitalization (June'24 rank 312).
7. CGCL is part of NIFTY Smallcap 250 index.

# *Leadership*

# Board of Directors

## Independent Board Guides Executive Management



**Lingam Venkata Prabhakar,  
Chairman & Independent Director**

Ex-MD & CEO Canara Bank and ex-ED Punjab National Bank; rich experience in banking and finance, AMCs, insurance companies; M.Sc. (Agri), CAIIB



**Rajesh Sharma,  
Managing Director**

Founder & Promoter with over 2.5 decades of experience; Chartered Accountant



**Ajit Mohan Sharan,  
Independent Director**

IAS - Batch 1979 with over 3 decades of experience in varied aspects of public administration



**Desh Raj Dogra,  
Independent Director**

Ex- CEO and MD of CARE ratings with over 4 decades of experience in financial sector & credit administration



**Nupur Mukherjee,  
Independent Director**

Ex Global MD at SCB and Barclays; responsible for critical technological practices; associated with top Indian tech companies in the past, expertise in data-driven, cloud, AI and ESG.



**Shishir Priyadarshi,  
Independent Director**

Ex-IAS officer from UP cadre; distinguished service with Union and State govt. in economic, finance & infrastructure; MA (Economics, UK) and M. Sc ( Nuclear Physics, DU)



**Subramanian Ranganathan,  
Independent Director**

Ex- Citicorp, Bank of America Merrill Lynch, Edelweiss Group; over 4 decades experience in finance and management; CA, CS, CWA, LL.B



# Leadership Team

Experienced Team with Vintage

## Retail Business



**Ravish Gupta**  
**(Business Head - Gold Loans)**  
Ex-IIFL Finance, GE Money, HDFC Bank with 20Y of experience; BCA, MDP (IIM-K, IIM-B)  
**Vintage with CGCL: 2Y 10M**



**Magesh Iyer**  
**(Chief operating Officer)**  
Ex-Incred Finance, Reliance Capital, ICICI Bank with over 20Y of exp.; B.Com, PGDBA  
**Vintage with CGCL: 1Y 10M**



**Amar Rajpurohit**  
**(Business Head - MSME)**  
Ex-AU Financiers, Gruh Finance, DHFL with over 17 years of work experience; B.A., LLB  
**Vintage with CGCL: 6Y 6M**



**Prasanna Kumar Singh**  
**(Group Collections Head)**  
Ex-Bajaj Finance & PNB HF with over 20Y experience; LLB, MBA  
**Vintage with CGCL: 3Y 5M**



**Munish Jain**  
**(Business Head - Home Loans)**  
Ex-Shriram Housing, GE Money Housing Finance, DHFL with over 20Y of work exp., MBA  
**Vintage with CGCL: 5Y 2M**



**Bhupinder Singh**  
**(Head - Legal Litigation)**  
More than a decade experience with various NBFCs in providing legal advice.  
**Vintage with CGCL: 5Y 3M**

## Risk Management



**Sanjeev Srivastava**  
**(Chief Risk Officer)**  
Ex-IIFL Finance, GE Money, ICICI Bank; with over 24Y exp.; CA  
**Vintage with CGCL: 1Y 2M**

## Construction Finance & Indirect Lending



**Bhaskarla Keshav Kumar**  
**(Associate Director - Monitoring)**  
Ex-AGM & Unit Head of Corporate Relationships with SBI  
**Vintage with CGCL: 9Y 8M**



**Vijay Kumar Gattani**  
**(Associate Director - Credit)**  
Ex-Goldman Sachs, ICICI Bank, ICICI Home Finance with over 15 years of experience; CA  
**Vintage with CGCL: 9Y 1M**

# Leadership Team

Experienced Team with Vintage

## Technology & Data Analytics



**Tarun Aggarwal**  
**(Group Chief Technology Officer)**

Ex-Paytm, spearheaded many OpenAI initiatives, over 20Y exp.; PGD-BM (IMT Ghaziabad), B.Tech-CS

**Appointed in Jul'24**



**Varun Malhotra**  
**(Chief Technology Officer)**

Ex-BYJU's, Policy Bazaar, Lava International, over 17Y exp.; M.Tech (BITS, Pilani)

**Vintage with CGCL: 2Y 10M**



**Piyush Dangaich**  
**(Chief Data Science and Analytics Officer)**

Ex-BRIDGEl2i, Fractal Analytics and Saarthi.ai with over 10Y exp.; B. Tech (IIT, Roorkee)

**Vintage with CGCL: 1Y 11M**

## Corporate Functions



**Divya**  
**(Director - Business Strategy)**

Ex-Viteos Capital Market and XL Dynamics with over 24Y of exp.; GMP (Harvard Business School), Master's Degree (USF)

**Vintage with CGCL: 12Y 9M**



**Partha Chakraborti**  
**(Chief Financial Officer)**

Ex-R Kabel, Hafele India, IFB Industries with over 27Y exp.; CA, CWA

**Appointed in Oct'23**



**Satish Shimpi**  
**(Chief Compliance Officer)**

Ex-Bajaj Finance, Bandhan Bank, IndusInd Bank, Bank of India; PGD in Banking & Ins., CAIB, Certified Compliance Officer, PLAM (IIM-C)

**Appointed in Dec'23**



**Vivek Jain**  
**(Chief Human Resources Officer)**

Ex- Kotak Mahindra Bank, Genpact and Lupin with over 25Y of exp.; MBA (IMI, New Delhi)

**Appointed in Feb'24**



**Vinay Surana**  
**(Head - Treasury)**

Ex-Founding Member, Axis Bank debt syndication team with over 15Y of experience, CA

**Vintage with CGCL: 16Y 2M**



**Suresh Gattani**  
**(Associate Director - Treasury Operations)**

Ex-Aditya Birla, over 2 decades of exp in accounts, finance, taxation and corporate planning

**Vintage with CGCL: 18Y 6M**



**Yashesh Bhatt**  
**(Company Secretary)**

Ex-L&T Fin., TATA hsg, M&M, RIL with over 17Y exp.; CS, LLB, MFM-JBIMS

**Vintage with CGCL: 2Y 11M**

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**CAPRI**  
LOANS

*Farz Nibhaatey Hain*

# Thank You

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Hardik Doshi  
investor.relation@capriglobal.in  
O: +91 22 4354 8210

Sheetal Khanduja  
sheetal@GoIndiaAdvisors.com  
M: +91 97693 64166

Rajat Gupta  
rajat@GoIndiaAdvisors.com  
M: +91 99718 97739