



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Date: 18.05.2024

To, BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513472	To, The Manager Calcutta Stock Exchange 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal Scrip Code: 29066
-----------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------

Sub: Outcome of the Board Meeting held on 18th May , 2024.

Dear Sir/Madam,

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 18th May, 2024). The outcome of the said meeting is as given hereunder:

1. The Board of Directors has approved the Audited Financial Results for the quarter and year ended on 31st March, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. The audit reports are submitted with unmodified opinion(s) and a declaration to that effect is enclosed.
2. The Board of Directors approved the reappointment of M/s Arindam & Associates, Cost Accountants (Firm Registration no.000559) as Cost Auditor for the FY 2024-25.
3. Approved the appointment of M/s Meena Naidu & Associates , Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25.

The meeting of the directors commenced at 2.30 P.M. and concluded at 6.00 P.M .

This is for your information and record.

Thanking You,

Yours faithfully,

For, Simplex Castings Limited

Sangeeta K Shah
Managing Director
DIN : 05322039



OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		sc Mumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	scbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scldedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Brief profile of Cost Auditors:

Details of events that need to be provided	Information of such event (s)
Name and address of the Cost Auditors	Arindam & Associates , Cost Accountants Firm No: 000559 Reg Office: D-16, Bhavna Nagar, Shankar Nagar, Raipur (C.G)-492001
Reason for change viz. appointment/reappointment, removal, death or otherwise	M/s. Arindam & Associates, Cost Accountants has been reappointed as the Cost Auditors of the Company
Date of appointment	18.05.2024
Term of appointment	For FY 2024-25
Brief profile (in case of appointment)	M/s Arindam & Associates has more than 15 years' experience in services of Cost Audit, Cost Records Maintenance, Costing System design & other costing related services. They have strong client base from various sectors including Construction, Pharma, Oil, Hospital, Spinning & Chemical sectors.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		selmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India
Phone : +91-788-2290483 /84 /85 Fax : +91-788-2285664
E-Mail : selho@simplexcastings.com Website : www.simplexcastings.com
CIN : L27320MH1980PLC067459



Details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

The particulars of reappointment of M/s Meena Naidu & Associates, Company Secretaries as the Secretarial Auditor of the Company for FY 2024-25, are as under:

Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment : to comply with the provisions of Section 204 of the Companies Act , 2013 and Regulations 24A of the Listing Agreement
Date of Appointment	18.05.2024 , to conduct secretarial audit for the Financial Year 2024-25 .
Profile	Name of Auditor: M/s. Meena Naidu & Associates (Membership No. A28193, COP No. 23853) Office Address: 227, Zonal Market, Sector -10, Bhilai (C.G)-490006 Email Id: cscmameena@gmail.com Field of Experience: Meena Naidu & Associates is a Peer Reviewed Practicing Company Secretary Firm and a Associate Member of the Institute of Company Secretaries of India. She is working since more than 3 (Three) Years in the field of various Corporate Laws. Her core area of working are the Companies Act, 2013 and SEBI Regulations.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		selmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Date: 18.05.2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 513472

To,
The Manager
Calcutta Stock Exchange
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal
Scrip Code: 29066

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016.

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby declare and confirm that the M/s. APAS & Co LLP, Statutory Auditor of the Company has given an audit report with an unmodified opinion on the Audited Financial Results of the Company for the financial year ended on March 31, 2024.

Kindly take this declaration on your record.

For, Simplex Castings Limited




Sangeeta K. Shah
Managing Director
DIN: 05322039

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI - 53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G.) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Particulars	Amount in Rs. Lakhs				
	Quarter Ended			Year Ended	
	31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
INCOME					
Revenue from operations	3,147.16	2,948.13	4,443.86	12,213.05	11,660.58
Other Income	8.35	34.00	60.21	175.11	129.58
TOTAL INCOME (I)	3,155.50	2,982.13	4,504.07	12,388.16	11,790.16
EXPENDITURE					
Cost of raw material and component consumed	1,560.61	1,615.63	3,157.42	6,582.75	6,953.62
Purchase of Stock-in-Trade	-	-	562.37	-	562.37
Changes in inventories of work-in-progress, stock-in-trade and finished goods	58.31	-174.21	-884.04	39.50	-1,256.32
Employees benefit expense	227.78	265.93	309.51	1,053.33	1,242.78
Finance costs	192.30	244.41	225.69	861.54	837.69
Depreciation and amortization expense	110.70	112.06	79.33	446.95	519.68
Other expenses	923.78	855.02	1,001.47	3,213.18	2,694.77
TOTAL EXPENDITURE (II)	3,073.48	2,918.85	4,451.75	12,197.26	11,554.60
Profit/(loss) before exceptional items and tax from continuing operation	82.02	63.29	52.32	190.91	235.56
Exceptional items	-69.56	-	-	-120.13	2,125.84
Profit/(Loss) before tax from continuing operations	151.58	63.29	52.32	311.04	-1,890.28
Tax expenses					
Current tax	-	-	-	-	-
Deferred Tax	25.65	15.30	161.21	71.84	-191.43
Total tax expenses	25.65	15.30	161.21	71.84	-191.43
Profit/(loss) for the year	125.93	47.99	-108.89	239.20	-1698.85
Other Comprehensive Income/ (Expenses) for the period net of taxes	25.68	0.00	-14.06	26.85	-14.06
Total Comprehensive Income for the period Comprising Profit/(loss) and other Comprehensive Income for the Period	151.61	47.99	-122.95	266.05	-1712.92
Paid-up Equity Share Capital	613.12	613.12	613.12	613.12	613.12
(Face value of shares shall be indicated)	10	10	10	10	10
Other Equity excluding revaluation reserves	-	-	-	2,701.88	2,435.83
Earning per share of Rs. 10 each (not annualised)					
a) Basic	2.05	0.78	(1.78)	3.90	(27.71)
b) Diluted	2.05	0.78	(1.78)	3.90	(27.71)



OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Notes :

1. The Financial Results of the company for the Quarter and Year ended 31st March, 2024 have been reviewed by the Audit Committee at their respective meetings held on 18th May, 2024 and approved by the Board of Directors at their respective meetings held on 18th May, 2024.

2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The figure for quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures of the financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.

4. Exceptional items of Gain of Rs. 120.13 Lakhs for the nine-month ended on 31-03-2024 pertains to:

(a) Attention is invited towards exceptional income item of Rs. 50.57 Lakhs in the first quarter, which pertains to the confirmation of claim made to ECGC (Export Credit Guarantee Corporation) for freight expenses borne by the company for taking back the material dispatched to Ukraine at the time of Russia-Ukraine war. Total claim of Rs. 50.57 Lakhs consented by ECGC has been recognised as exceptional income as the corresponding losses were also recognised as exceptional income during Quarter I of FY 2022-23.

(b) During the quarter ended on 31-03-2024 company has earned exceptional income of Rs. 1.76 crores on account of Sale of Plant and machinery.

(c) During the quarter ended on 31-03-2024 company has made a provision of Rs. 1.06 crores for the Bank guarantee revoked by Ordinance Factory. Company has already filed a legal case for the invocation of Bank guarantee and is expecting a favorable outcome on the same.

5. The previous year / period have been regrouped/ rearranged wherever found necessary.

6. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE

Date: 18.05.2024

Place: Bhilai

For Simplex Castings Limited



Sangeeta K Shah
Managing Director

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		selmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March 2024

Particulars	Amount in Rs. Lakhs	
	As at 31.03.2024 Audited	As at 31.03.2023 Audited
ASSETS		
<u>(1) Non-current assets</u>		
(a) Property, plant and equipment	3,374.52	3,737.65
(b) Capital work-in-progress	-	-
(c) Investment properties	28.56	199.49
(d) Other intangible assets	3.31	4.14
(e) Financial assets		
(i) Investments	2.25	2.07
(ii) Other financial assets	152.00	184.52
(f) Deferred tax assets (net)	1,329.12	1,409.99
(g) Other non-current assets	3.29	-
(h) Assets held for sale	158.20	-
Sub-total Non Current Assets	5,051.25	5,537.86
<u>(2) Current-assets</u>		
(a) Inventories	5,899.04	5,770.06
(b) Financial assets		
(i) Trade Receivables	2,464.81	1,466.04
(ii) Bank, Cash and cash equivalents	144.26	171.77
(iii) Bank balances other than (ii) above	167.01	292.56
(c) Other current assets	994.54	1,585.53
(d) Assets held for sale	63.58	-
Sub-total Current Assets	9,733.25	9,285.96
Total Assets	14,784.50	14,823.82
EQUITY AND LIABILITIES		
<u>Equity</u>		
(a) Equity share capital	613.12	613.12
(b) Other equity	2,701.88	2,435.83
(c) Equity Share Warrant	-	-
Sub-total Equity	3,315.00	3,048.95
<u>Liabilities</u>		
<u>(1) Non-current liabilities</u>		
(a) Financial liabilities		
- Borrowings	2,463.94	2,587.23
(b) Provisions	578.42	572.55
(c) Other non-current liabilities	7.02	7.02
Sub-total Non Current Liabilities	3,049.38	3,166.80
<u>(2) Current liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	4,711.71	3,975.52
(ii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	192.99	159.04

OFFICE

ADDRESS

Regd. Office : 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53
 Kolkata : 119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W.B.) INDIA
 Bhilai (Plant) : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA
 Rajnandgaon (Plant) : 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA

PHONE

FAX

E-MAIL

022-40034768
 08961045611
 0788-4015273
 9203901697
 033-22493251
 0788-4034188
 0788-2285664
 sclmumbai@simplexcastings.com
 kol@simplexcastings.com
 sclbhilai@simplexcastings.com
 scltedesara@simplexcastings.com





Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

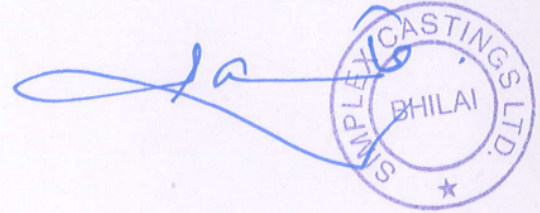
E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



- total outstanding dues of creditors other than micro enterprises and small enterprises	1,723.46	2,979.19
(iii) Other financial liabilities	513.46	550.58
(b) Other current liabilities	1,219.72	898.01
(c) Provisions	58.79	45.73
Sub-total Current Liabilities	8,420.12	8,608.08
Total Equity and Liabilities	14,784.50	14,823.82



OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Cash Flow Statement for the year ended 31st March 2024

	For the year ended on		
	31-03-2024	31-03-2023	
Cash Flow from operating activities			
Profit/(loss) before tax from continuing operations	311.04	(1,890.28)	
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation/amortization	446.95	519.68	
Profit from sale of assets	(176.03)	-	
Provision/Allowances for credit loss on debtors	-314.35	(382.46)	
Provision/Allowances for Warranty/ Guarantee	-0.80	10.26	
Provision/Allowances for fair valuation of investment	-0.18	-	
Finance Cost	861.54	837.69	
Interest Income	-58.85	(65.81)	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,069.32	(970.93)	
Movements in working capital :			
Increase/(decrease) in trade payables	-1,221.78	(163.58)	
Increase/(decrease) in other financial liabilities	-37.13	(55.65)	
Increase/(decrease) in other current liabilities	321.70	(790.09)	
Increase/(decrease) in Other non-current liabilities	-	(0.62)	
Decrease/(increase) in trade receivables	-684.42	1,602.00	
Decrease/(increase) in inventories	-128.99	1,362.32	
Decrease/(increase) in other non current assets	-161.49	398.13	
Decrease/(increase) in provisions	19.72	(347.06)	
Decrease/(increase) in other current assets	527.41	151.88	
Cash generated from/(used in) operations	(295.65)	1,186.42	
Direct taxes paid (net of refunds)	-	-	
Net Cash flow from/(used in) operating activities continuing operation	(295.65)	1,186.42	
Net Cash flow from/(used in) operating activities discontinuing operation	-	-	
Net Cash flow from/(used in) operating activities	A	(295.65)	1,186.42
Cash flows from investing activities			
Purchase of PPE, including intangible assets, CWIP & net of capital creditors	87.94	(129.60)	
Proceeds from sale of investment properties	244.44	-	
Investments/advances in/to subsidiary company	-	-	
Changes in investments	0.00	(2.01)	
Investment in bank deposits (having original maturity of more than three months)	125.55	0.00	
Interest received	58.85	65.81	
Net cash flow from/(used in) investing activities continuing operations	516.78	(65.80)	
Net cash flow from/(used in) investing activities discontinuing operations	-	-	
Net cash flow from/(used in) investing activities	B	516.78	(65.80)
Cash flows from financing activities			
Proceeds from Share capital issued	-	-	
Proceeds/(Repayment) of long-term borrowings (net)	-123.29	(128.10)	
Proceeds from short-term borrowings	736.19	(6.83)	
Interest paid	-861.54	(837.69)	
Dividends paid on equity shares	-	-	
Tax on equity dividend paid	-	-	
Net cash flow from/(used in) financing activities continuing operations	-248.64	(972.62)	
Net cash flow from/(used in) financing activities discontinuing operations	-	-	
Net cash flow from/(used in) financing activities	C	(248.64)	(972.62)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(27.51)	148.01	
Cash and Cash Equivalents at the beginning of the year	171.77	23.75	
Cash and Cash Equivalents at the end of the year	144.26	171.77	
Components of cash and cash equivalents			
Cash in hand	2.21	3.44	
With banks- on current account	-	-	
With banks- on deposit account	142.05	168.33	
	144.26	171.77	

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI - 53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com

PHONE : 022-40034768
FAX : 033-22493251
E-MAIL : sclmumbai@simplexcastings.com
 kol@simplexcastings.com
 sclbhilai@simplexcastings.com
 scltedesara@simplexcastings.com





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of Simplex Castings Limited

Opinion:

We have audited the accompanying statement of standalone quarterly financial results of Simplex Castings Limited for the quarter ended 31st March 2024 and the year to date results for the period 1st April 2023 to 31st March 2024, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with requirements of regulation 33 of the listing regulation in this regard and,
- ii. Give a true and fair view in conformity with recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income, changes in equity and other financial information for the quarter ended 31.03.2024 as well as year to date results for the period ended on 31.03.2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' responsibilities for the standalone annual financial results:

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also



includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone annual financial results:

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



4. Evaluate the appropriateness & reasonableness of disclosure made by the board of directors in terms of the requirements specified under Regulation 33 of the Listing regulations.
5. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
6. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
7. Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on Standalone financial results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or In aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and In evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For APAS & Co. LLP
Chartered Accountants
FRN- 000340C/C400308

RAJDEEP SINGH Digitally signed by RAJDEEP SINGH
Date: 2024.05.18 16:56:10 +05'30'

Rajdeep Singh
Partner
Membership No- 415549
UDIN-24415549BKCAXD5538
Bhilai, 18-05-2024