

Ref: SSPSL /SEC /2024-25 /Sep/18

30th September 2024

<p>TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J. TOWERS, DALAL STREET, FORT, MUMBAI – 400 001, MAHARASHTRA BSE SCRIP CODE: 517273</p>	<p>TO, THE MANAGER – LISTING, NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA NSE SYMBOL: S&SPOWER</p>
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Dear Sir/Madam,

Sub: Proceedings of the 46th Annual General Meeting of S & S Power Switchgear Limited held on Monday, 30th September 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 46th Annual General Meeting of S & S Power Switchgear Limited was held on Monday, 30th September, 2024 at 11:00 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

In this regard, please find enclosed proceedings of the 46th Annual General Meeting as required under Regulation 30 read with Part A of Schedule III of SEBI LODR, 2015

Kindly take the above information on your records.

Thanking you
Yours faithfully,

For S & S Power Switchgear Limited



Prince Thomas
Company Secretary & Compliance Officer
M.No: 11841

PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING OF THE MEMBERS OF S&S POWER SWITCHGEAR LIMITED HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 11.00 A.M (IST) THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

<u>DIRECTOR'S PRESENT:</u>	
Mr. ASHISH SUSHIL JALAN	CHAIRMAN
Mr. KRISHNAKUMAR RAMANATHAN	MANAGING DIRECTOR
Mr. AJAY KUMAR DHAGAT	DIRECTOR
Mrs. GAYATHRI SUNDARAM	DIRECTOR
Mr. AJAY HARI TANDON	DIRECTOR
Mr. VIKAS ARORA	DIRECTOR
MR. ARJUN SOOTA	DIRECTOR
<u>IN ATTENDANCE:</u>	
MR. SIVAKUMAR S	CHIEF FINANCIAL OFFICER
MR. PRINCE THOMAS	COMPANY SECRETARY & COMPLIANCE OFFICER
<u>IN PRESENCE:</u>	
Mr. K.J. CHANDRA MOULI	Partner of M/s. BP & Associates, Company Secretaries, Secretarial Auditor & the Scrutinizer for EGM Remote voting & e-voting
Mr. V. SUBRAMANIAM	Partner of M/s. CNK Associates LLP, Chartered Accountants, Statutory Auditors.

MEMBER'S PRESENT:

Members Present: A total of 44 members representing 3249974 shares attended the meeting through video conferencing.

SUMMARY OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING

The 46th Annual General Meeting ("AGM") of the Members of S&S Power Switchgear Limited ('the Company') was held on Monday, September 30, 2024 at 11:00 A.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

At the outset, Company Secretary welcomed all the Members to the Meeting and briefed them on details relating to their participation at the Meeting through Video Conferencing ('VC') / Other Audio- Visual Means ('OAVM').

Mr. Ashish Jalan, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Members to the Meeting and on requisite quorum being present, called the Meeting to order.

Thereafter, Company Secretary welcomed all the Directors of the Company present at the meeting through VC. Further, it was informed that Mr. V. Subramaniam, Partner of M/s. CNK Associates LLP, Chartered Accountants, Statutory Auditors and Mr. K.J. Chandra Mouli, Partner of M/s. BP & Associates, Company Secretaries, Secretarial Auditors and Scrutinizers for the remote voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

Company Secretary informed that the Company had fixed September 24, 2024 as the cut-off date for determining the eligibility to vote by electronic means in the AGM. Further, it was informed that in terms of the applicable provisions of the Companies Act, 2013 and Rules made thereunder, MCA circulars and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Members of the Company were provided the facility of remote e-voting. The remote e-voting period commenced at 9:00 a.m. (IST) on Friday, September 27, 2024 and ended at 5:00 p.m. (IST) on Sunday, September 29, 2024. Further, the facility to vote on resolutions through e-voting system at the AGM was made available to the Members who participated at the AGM and had not cast their votes through remote e-voting.

Company Secretary informed that since there was no physical attendance of Members, the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

The Chairman then made his opening remarks and briefed the Members with respect to the Company's performance during the financial year 2023-24.

After the conclusion of the Chairman Speech, he invited Mr. Krishnakumar Ramanathan Managing director to deliver his speech on overall performance and operations of the Company.

After the conclusion of Mr. Krishnakumar Ramanathan's Speech, the chairman stated that the company has received requests from 3(Three) shareholders to register themselves as speaker shareholders during the AGM and requested the `host (NSDL) to enable the speaker for the shareholders to speak/ask queries. Accordingly, speaker shareholder had participated and sought answers/clarifications. The Chairman Mr. Ashish Sushil Jalan, answered to the queries raised by speaker shareholder. Thereafter, the Chairman thanked the speaker shareholders for their participation on behalf of the Company.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2024 were taken as read.

The following items of business as set out in the Notice of the AGM dated August 30, 2024, were transacted through remote e-voting and e-voting (Insta poll) at the AGM.

S.NO	PARTICULARS	NATURE OF RESOLUTION
1.	To consider and adopt the audited standalone and consolidated financial statements for the year ended 31st March 2024 along with the notes as on that date and the reports of the board of directors and the auditors thereon.	Ordinary
2.	To appoint Mr. Ashish Sushil Jalan (DIN: 00031311) as director, liable to retire by rotation, being eligible, offers himself for re-appointment.	Ordinary
3.	To consider and approve the appointment of Mr. Ajay Hari Tandon (DIN: 00128667) as non-independent and non-executive director of the company.	Ordinary
4.	To consider and approve the appointment of Mr. Vikas Arora (DIN: 08424037) as non-independent and non-executive director of the company.	Ordinary
5.	To consider and approve the appointment of Mr. Arjun Soota (DIN: 08281046) as non-independent and non-executive director of the company.	Ordinary
6.	Approval of 'S & S Power Switchgear - employee stock option scheme 2024' ("ESOS 2024" / "scheme").	Special
7.	Approval of grant of employee stock options to the eligible employees of the subsidiary company(ies) of the company under 'S & S Power Switchgear - Employee Stock Option Scheme 2024' ("ESOS 2024" / "scheme")	Special
8.	Approval of grant of employee stock options to the eligible employees of the holding company of the company under 's & s power switchgear - employee stock option scheme 2024'	Special
9.	Approval of grant of employee stock options under 'S & S Power Switchgear - Employee Stock Option Scheme 2024' equal or more than 1% of issued capital to the identified employees.	Special
10.	Approval of grant of employee stock options under 'S & S Power Switchgear - Employee Stock Option Scheme 2024' equal or more than 1% of issued capital to the identified employees	Special

Further the Chairman informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has engaged the services of National Securities Depositories Limited (NSDL) for the purpose of providing remote e-voting and e-voting during AGM facility to members and had also appointed Mr. K J Chandra Mouli, Partner of BP & Associates, Practicing Company Secretaries as a Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. The remote e-voting facility commenced on Friday, 27th September, 2024 at 9.00 A.M. and ended on Sunday, 29th September, 2024 at 5.00 P.M. Further,

he requested all the members who had not cast their vote earlier through remote e-voting to cast their vote electronically during the course of the AGM and informed that e-voting facility will remain open for 15 minutes after the conclusion of the meeting.

The Chairman informed that the results of e-voting would be declared on or before 02nd October 2024 i.e., within 2 workings days of conclusion of AGM. Also, informed that the results will be uploaded on the Company's website www.sspower.com, and on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com.

The Chairman then thanked the members for their continuous support and confidence in the Company and announced the formal closure of the 46th Annual General Meeting of the Company at 11.40 AM.

For S & S Power Switchgear Limited



PRINCE THOMAS
Company Secretary & Compliance Officer
M.NO: 11841