



June 5, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Code: 502180

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
Mumbai-400 051
Symbol: SHREDIGCEM

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), we would like to submit the disclosure regarding the Order passed by the Office of the Registrar of Companies, Gujarat, Dadra & Nagar Haveli ("ROC").

The details of the above Order, as required under Regulation 30 of SEBI Regulations are given in Annexure I.

This Order of ROC levying penalty for alleged default under Section 90 of the Companies Act, 2013, is currently appealable and the Company will prefer an appeal before the appropriate authority and/or explore other recourse available.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shree Digvijay Cement Company Limited

Suresh Meher
VP (Legal) & Company Secretary

Encl.: As-above



Annexure I

SN	Particulars	Details
1.	Name of the Authority	Office of the Registrar of Companies & Adjudicating Officer, Ministry of Corporate Affairs, Gujarat Dadra & Nagar Haveli (“ROC”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed levying penalty for alleged default of Section 90 of the Companies Act, 2013
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received the Order dated 30 th May 2024 on 4 th June 2024.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Company has received the Order from ROC imposing penalty for alleged default of Section 90 of the Companies Act, 2013 , on account of non-filing of BEN-1, BEN-2, BEN-4 and related compliances under the provisions of Companies (Significant Beneficial Owners) Rules, 2018, as amended, in respect of shareholding of the Company’s erstwhile Holding Company Votorantim Cimentos EAA Inversiones S.L. (“Votorantim”) in the Company. effective from 16th April 2019, Votorantim ceased to be a promoter of the Company on acquisition of majority shares by current promoter True North Fund VI LLP pursuant to the Share Purchase Agreement dated 12th November , 2018 entered into between True North fund VI LLP and Votorantim.</p> <p>The penalty is imposed on the Significant Beneficial Owners of Votorantim, the Company and its Managing Directors and other key managerial personnel of the Company. Details of penalty is forming part of Table “A” below.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There are no material impacts on financial, no impact on operation or other activities of the Company.</p> <p>The Company believe that the said demand is not maintainable, and the Company is in the process of filing an appeal against the said order / demand.</p>



Table A

Nature of Default	Penalty imposed on SBO/ Company /Director / KMPs	Penalty imposed as per Section 90(10) 90(11)/450 (in Rs.)
Section 90 (1) of the Act penal provision 90(10) of the Act (Failure to submit BEN-1)	Ermirio Pereira de Moraes	2,00,000
	Maria Helena Moraes Scripilliti	2,00,000
	José Ermirio de Moraes Neto	2,00,000
	José Roberto Ermirio de Moraes	2,00,000
	Neide Helena de Moraes	2,00,000
	Antonio Ermirio de Moraes	2,00,000
Section 90 (4A) of the Act, penal provision 90(11) of the Act	Shree Digvijay Cement Company Limited	5,00,000
	Rajeev Kurumthattil Kuttiyattu House (ceased w.e.f. 15-12-2023)	1,00,000
	Vikas Kumar, CFO	1,00,000
	Suresh Meher, Company Secretary	1,00,000
	Krishna Kumar Ramanujan, Managing Director (Appointed w.e.f. 16-12-2023)	48,400
Section 90 (5) of the Act, penal provision Section 450 of the Act (Failure to issue BEN-4)	Shree Digvijay Cement Company Limited	2,00,000
	Rajeev Kurumthattil Kuttiyattu House, Managing Director (ceased w.e.f. 15-12-2023)	1,00,000
	Vikas Kumar, CFO	50,000
	Krishna Kumar Ramanujan, Managing Director (Appointed w.e.f. 15-12-2023)	50,000
	Suresh Meher, Company Secretary	50,000