

Date: February 14, 2025

To: DCS – CRD BSE Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Script Code: 544117	To: Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Script Code: SIGNPOST
--	---

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025 please find enclosed herewith Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

**For Signpost India Limited**



**Jitesh Rajput**  
**Company Secretary & Compliance Officer**

Encl: As above



**Limited Review Report on Unaudited Consolidated Financial Result of  
Signpost India Limited for The Quarter Ended December 31, 2024**

To  
**The Board of Directors**  
**Signpost India Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Signpost India limited ('the Company') for the quarter and nine months ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting '(Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations (Listing Obligations and Disclosure Requirements) Regulations, 201, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. This Statement includes the result of the holding company and the following entity.

Sr. No	Name of Entity	Relationship with the Holding Company
1	S2 Signpost India Private Limited	Subsidiary
2	Signpost Delhi Airport Private Limited	Wholly Owned Subsidiary
3	Signpost Airport LLP	Firm in which company is Partner

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS") specified under section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement
6. Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

**For Sarda Soni Associates LLP**  
Chartered Accountants  
FRN: 117235W/W100126

UDIN: 25412687BMKORT3298  
Place : Mumbai  
Date : February 14, 2025



**Priyanka Lahoti**  
Partner  
M.No. 412687

**SIGNPOST INDIA LIMITED**  
(CIN: L74110MH2008PLC179120)

**Statement of Unaudited Consolidated Financial Result for the Quarter and Nine Months ended December 31, 2024**  
(All amounts in Rupees Lakh, unless otherwise stated)


S No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	<b>Income</b>						
	Revenue from operations	11,220.95	12,970.24	10,466.15	34,237.94	28,401.89	38,744.54
	Other Income	165.80	95.56	195.64	394.43	549.05	848.44
	<b>Total Income</b>	<b>11,386.75</b>	<b>13,065.80</b>	<b>10,661.79</b>	<b>34,632.37</b>	<b>28,950.93</b>	<b>39,592.98</b>
2	<b>Expenses</b>						
	Cost of Services	7,284.66	6,841.80	6,376.08	19,629.10	18,316.72	23,284.28
	Employee benefit expense	1,150.41	1,186.37	924.51	3,261.74	2,312.68	3,352.50
	Finance Costs	250.87	281.99	321.50	919.53	690.21	841.58
	Depreciation and amortization	1,002.74	845.25	411.86	2,675.57	1,231.15	1,711.14
	Other Expenses	948.15	1,529.25	930.53	3,693.85	2,530.78	3,832.10
	<b>Total Expenses</b>	<b>10,636.83</b>	<b>10,684.66</b>	<b>8,964.47</b>	<b>30,179.79</b>	<b>25,081.54</b>	<b>33,021.60</b>
3	<b>Profit before tax</b>	<b>749.92</b>	<b>2,381.14</b>	<b>1,697.31</b>	<b>4,452.58</b>	<b>3,869.40</b>	<b>6,571.38</b>
4	<b>Tax Expense:</b>						
	(1) Current tax	261.15	831.70	837.93	1,554.66	1,326.22	1,935.40
	(2) Deferred tax	(89.27)	(45.42)	(240.98)	(398.16)	(240.98)	18.04
	(3) Short/(Excess) provision of earlier Periods	1.82	0.01	154.04	1.83	154.04	212.43
	<b>Total Tax</b>	<b>173.70</b>	<b>786.29</b>	<b>750.99</b>	<b>1,158.33</b>	<b>1,239.28</b>	<b>2,165.87</b>
5	<b>Profit/(Loss) after Tax</b>	<b>576.22</b>	<b>1,594.85</b>	<b>946.32</b>	<b>3,294.24</b>	<b>2,630.12</b>	<b>4,405.51</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss:-						
	Remeasurement of gain/(loss) on defined benefit plans	(24.90)	(47.41)	0.77	(74.70)	2.23	(9.55)
	Income tax effect	8.70	16.57	(0.65)	26.10	(0.65)	2.78
	<b>Other Comprehensive Income/(Loss) for the year, net of tax</b>	<b>(16.20)</b>	<b>(30.84)</b>	<b>0.13</b>	<b>(48.60)</b>	<b>1.58</b>	<b>(6.77)</b>
	<b>Total comprehensive income/ (loss) for the year, net of tax</b>	<b>560.02</b>	<b>1,564.01</b>	<b>946.45</b>	<b>3,245.64</b>	<b>2,631.70</b>	<b>4,398.74</b>
7	<b>Profit for the period attributable to</b>						
	Owners of the company	574.70	1,591.78	946.71	3,288.55	2,629.88	4,411.08
	Non controlling Interest	1.52	3.07	(0.39)	5.69	0.24	(5.57)
	<b>Other comprehensive Income for the period attributable to</b>						
	Owners of the company	(16.20)	(30.85)	0.13	(48.60)	1.58	(6.77)
	Non controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive Income for the period attributable to</b>						
	Owners of the company	558.50	1,560.94	946.84	3,239.95	2,631.46	4,404.31
	Non controlling Interest	1.52	3.07	(0.39)	5.69	0.24	(5.57)
8	<b>Paid up Equity Share Capital (face value ₹ 2/-)</b>	<b>1,069.00</b>	<b>1,069.00</b>	<b>1,069.00</b>	<b>1,069.00</b>	<b>1,069.00</b>	<b>1,069.00</b>
9	<b>Other Equity (Excluding Revaluation Reserve)</b>						<b>17,864.91</b>
10	<b>Earning per equity share:</b>						
	(1) Basic	1.08	2.98	1.77	6.16	4.92	8.24
	(2) Diluted	1.08	2.98	1.77	6.16	4.92	8.24

**Notes to unaudited Consolidated Financial Results for quarter and nine months ended December 31, 2024**

1. The above Consolidated financial results Signpost India Limited, its subsidiary and its associates have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. The above Consolidated financial results for the quarter ended December 31, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
3. The Company does not have any exceptional items to report to the above periods.
4. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment' .
5. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited

  
Shripad Ashtekar  
Managing Director



Place : Mumbai

Date : February 14, 2025



## Limited Review Report on Unaudited Standalone Financial Result of Signpost India Limited for The Quarter Ended December 31, 2024

### The Board of Directors Signpost India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Signpost India limited ('the Company') for the quarter ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of 9
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement.



Office No. 11, 2nd Floor Friend's Union Premises  
Cooperative Society Ltd., 227, P D" Mello Road Near  
Hotel Manama, Fort Mumbai - 400001



**Sarda Soni Associates LLP**  
CHARTERED ACCOUNTANTS

5. Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

For Sarda Soni Associates LLP  
Chartered Accountants  
FRN: 117235W/W100126

UDIN: 25412687BMKORS7918  
Place : Mumbai  
Date : February 14, 2025



Priyanka Lahoti  
Partner  
M.No. 412687

**SIGNPOST INDIA LIMITED**  
(CIN: L74110MH2008PLC179120)

**Statement Of Unaudited Standalone Financial Result for the Quarter and Nine Months ended December 31, 2024**  
(All Amount in Rupees Lakh, unless otherwise stated )

S No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Income</b>						
	Revenue from operations	11,220.95	12,970.24	10,466.15	34,237.94	28,401.89	38,744.54
	Other Income	150.85	77.03	186.52	353.46	497.73	810.92
	<b>Total Income</b>	<b>11,371.80</b>	<b>13,047.27</b>	<b>10,652.67</b>	<b>34,591.40</b>	<b>28,899.61</b>	<b>39,555.46</b>
2	<b>Expenses</b>						
	Cost of Services	7,284.66	6,841.80	6,375.68	19,629.10	18,316.32	23,283.88
	Employee benefit expense	1,150.41	1,186.37	924.51	3,261.74	2,312.68	3,350.10
	Finance Costs	250.87	281.98	321.16	919.49	685.41	836.61
	Depreciation and amortization	997.51	840.01	404.91	2,659.89	1,210.32	1,684.95
	Other Expenses	941.45	1,528.00	930.11	3,687.20	2,522.14	3,829.24
	<b>Total Expenses</b>	<b>10,624.90</b>	<b>10,678.16</b>	<b>8,956.37</b>	<b>30,157.42</b>	<b>25,046.87</b>	<b>32,984.78</b>
3	<b>Profit before tax</b>	<b>746.90</b>	<b>2,369.11</b>	<b>1,696.30</b>	<b>4,433.98</b>	<b>3,852.75</b>	<b>6,570.68</b>
4	<b>Tax Expense:</b>						
	(1) Current tax	261.41	827.77	837.95	1,549.68	1,320.49	1,933.71
	(2) Deferred tax	(89.20)	(45.35)	(240.98)	(397.95)	(240.98)	23.87
	(3) Short/(Excess) provision of earlier Periods	-	-	154.04	-	154.04	206.69
	<b>Total Tax</b>	<b>172.21</b>	<b>782.42</b>	<b>751.00</b>	<b>1,151.73</b>	<b>1,233.55</b>	<b>2,164.27</b>
5	<b>Profit/(Loss) after Tax</b>	<b>574.69</b>	<b>1,586.69</b>	<b>945.29</b>	<b>3,282.25</b>	<b>2,619.20</b>	<b>4,406.41</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss:-						
	Remeasurement of gain/(loss) on defined benefit plans	(24.90)	(47.41)	0.77	(74.70)	2.23	(9.55)
	Income tax effect	8.70	16.57	(0.65)	26.10	(0.65)	2.78
	<b>Other Comprehensive Income/(Loss) for the year, net of tax</b>	<b>(16.20)</b>	<b>(30.84)</b>	<b>0.13</b>	<b>(48.60)</b>	<b>1.58</b>	<b>(6.77)</b>
	<b>Total comprehensive income/ (loss) for the year, net of tax</b>	<b>558.49</b>	<b>1,555.85</b>	<b>945.42</b>	<b>3,233.65</b>	<b>2,620.78</b>	<b>4,399.64</b>
7	Paid up Equity Share Capital (face value ₹ 2/-)	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00
8	Other Equity (Excluding Revaluation Reserve)						17,822.75
9	<b>Earning per equity share:</b>						
	(1) Basic	1.08	2.97	1.77	6.14	4.90	8.24
	(2) Diluted	1.08	2.97	1.77	6.14	4.90	8.24




**Notes to Unaudited Standalone Financial Results for quarter and nine months ended December 31, 2024**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. The above financial results for the quarter ended December 31, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
3. The Company does not have any exceptional items to report to the above periods.
4. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment'.
5. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited

  
Shripad Ashtekar  
Managing Director



Place : Mumbai

Date : February 14, 2025

**(B) STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

– Not Applicable

**(C) FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

– There is no default on loans and debt securities during the Quarter ended December 31, 2024

**(D) FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS**

– Not Applicable for this quarter

**(E) STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS**

– Not Applicable for this quarter