



Ref: CVL/SE/2024-25

24<sup>th</sup> January, 2025

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
<b>Scrip Code: 511413 &amp; 975752 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08024 (Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Grant of ESOP**

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we hereby inform that the Nomination and Remuneration Committee ("NRC") of the Company at its meeting held today i.e 24<sup>th</sup> January, 2025, approved the grant of 70,000 options under Crest - Employees Stock Option Plan 2022 ("Crest ESOP 2022") only to the eligible employees.

The details as required under Regulation 30 of the SEBI Listing Regulations read with relevant SEBI Circular(s) are given in Annexure - A is enclosed herewith

The meeting commenced at 02.00 p.m. and concluded at 03.05 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For Crest Ventures Limited

**Namita Bapna**  
**Company Secretary**

**Encl: a/a**

**Details of the grant of Options under “Crest ESOP 2022” Scheme:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Brief details of options granted	Grant of 70,000 options to the eligible employees under Crest - Employees Stock Option Plan 2022 (“Crest ESOP 2022”).
2	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	70,000 fully paid-up equity shares of the Company of face value of INR 10/- each.
4	Pricing formula	The aforesaid Options have been granted at an exercise price of INR 200/- per stock option.
5	Options vested	No options have been vested under Crest ESOP 2022 as on date.
6	Time within which option may be exercised	Option shall be exercised over a maximum period of 5 (five) years from the date of respective Vesting.
7	Options exercised	No options have been exercised under Crest ESOP 2022 as on date.
8	Money realized by exercise of options	No options have been exercised under Crest ESOP 2022, therefore, no money have been realised pursuant to exercise of options as on date.
9	The total number of shares arising as a result of exercise of option	Not Applicable as on date
10	Options lapsed	Not Applicable as on date
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	This Plan shall be operated and administered by the NRC. The NRC will decide upon the number of Options to be granted to each Eligible Employee and the vesting schedule.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable