



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

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Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 28.01.2025

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of corrigendum to the detailed public statement in terms of SEBI SAST (Regulations), 2011 of Mizzen Ventures Limited (Formerly known as Jyothi Infracventures Limited) (BSE Code: 531537)

Ref.: Open Offer to acquire upto 57,21,300 equity shares of Rs. 10/- each at a price of Rs. 10/- per fully paid-up Equity Share of Mizzen Ventures Limited ('Target Company') representing 26.01% of the expanded equity and voting share capital by Mr. Sandeep Dsilva (Acquirer -1), Mr. Anil Anand Khot (Acquirer -2), Mr. Nimesh Sahadeo Singh (Acquirer -3), Mr. Chetan Mehrotra (Acquirer -4), Mr. Rajiv Jaisukhlal Vaghani (Acquirer -5) And Mr. Hiren Kishor Deshpande (Acquirer -6) (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4, Acquirer-5 and Acquirer-6 hereinafter collectively referred to as the "Acquirers")

Dear Sir,

This is with reference to the above please find the corrigendum to the detailed public statement in terms of SEBI SAST (Regulations), 2011 being issued by us on behalf of captioned Acquirers with regard to open offer for acquisition of Equity Shares of Mizzen Ventures Limited (Target Company) by Acquirers which was published on 28th January, 2025 in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkaal - Marathi Daily (Mumbai edition) and Prajajyothi - Telugu Daily - (Rangareddy -Telangana edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of corrigendum to the detailed public statement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

MIZZEN VENTURES LIMITED

(Formerly known as Jyothi Infraventures Limited) ("MVL"/ "TARGET COMPANY" / "TC")

(Corporate Identification No. L70200TG1995PLC019867)

Registered Office: Flat No 704, D Block Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, K. V. Rangareddy, Serilingampally, Telangana, India, 500084;

Phone No.: +91- 8639410322; Email id: cs@jyothiiinfra.com; Website: www.jyothiiinfra.com

In compliance with Regulations 3 (1) and 4 read with Regulations 15 of the SEBI (SAST) Regulations, 2011

This corrigendum to the detailed public statement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Sandeep Dsilva ("Acquirer-1"), Mr. Anil Anand Khot ("Acquirer-2"), Mr. Nimesh Sahadeo Singh ("Acquirer-3"), Mr. Chetan Mehrotra ("Acquirer-4"), Mr. Rajiv Jaisukhlal Vaghani ("Acquirer-5") and Mr. Hiren Kishor Deshpande ("Acquirer-6") (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4, Acquirer-5 and Acquirer-6 hereinafter collectively referred to as the "Acquirers") in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and the SEBI Observation Letter No. SEBI/HO/CFD/RAC/DCR-2/P/OW/2404/2025 dated January 22, 2025 in respect of Open Offer ("Offer") for the acquisition up to 57,21,300 Equity Shares of Rs. 10/- each representing 26.01%* of the expanded equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkaal - Marathi Daily (Mumbai edition); Prajayyothi - Telugu Daily - (Rangareddy - Telangana edition) on 23rd August, 2024.

Note: The Board of Directors of the Target Company at their meeting held on August 16, 2024, has authorized a preferential allotment of 1,96,47,117 equity shares (1,31,46,949 equity shares to Acquirers and 65,00,168 equity shares to public category investors) and 8,10,000 Warrants convertible to Equity Shares. Accordingly, offer to public shareholders was given of 26.00% of Expanded Equity and Voting Share Capital. However, Target Company on October 04, 2024 has allotted 1,96,37,117 equity shares (1,31,46,949 equity shares to Acquirers and 64,90,168 equity shares to public category investors) and 8,10,000 Warrants convertible to Equity Shares. Accordingly, expanded Equity and Voting Share Capital has been revised to 2,19,95,000 equity shares on fully diluted basis and offer of 57,21,300 given to public shareholders stands of 26.01% of Expanded Equity and Voting Share Capital.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THAT THE FOLLOWING INFORMATION RELATED TO OFFER:

1. **Update in the schedule of Activities:** The original and revised schedule of activities is set forth as below:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	16.08.2024	Friday	16.08.2024	Friday
Publication of Detailed Public Statement in newspapers	23.08.2024	Friday	23.08.2024	Friday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	23.08.2024	Friday	23.08.2024	Friday
Last date of filing draft letter of offer with SEBI	30.08.2024	Friday	30.08.2024	Friday
Last date for a Competing offer	13.09.2024	Friday	13.09.2024	Friday
Receipt of comments from SEBI on draft letter of offer	23.09.2024	Monday	22.01.2025	Wednesday
Identified date*	25.09.2024	Wednesday	24.01.2025	Friday
Date by which letter of offer be dispatched to the shareholders	03.10.2024	Thursday	31.01.2025	Friday
Last date for revising the Offer Price	08.10.2024	Tuesday	05.02.2025	Wednesday
Comments from Committee of Independent Directors of Target Company	08.10.2024	Tuesday	05.02.2025	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	09.10.2024	Wednesday	06.02.2025	Thursday
Date of Opening of the Offer	10.10.2024	Thursday	07.02.2025	Friday
Date of Closure of the Offer	23.10.2024	Wednesday	21.02.2025	Friday
Post Offer Advertisement	30.10.2024	Wednesday	03.03.2025	Monday
Payment of consideration for the acquired shares	07.11.2024	Thursday	10.03.2025	Monday
Final report from Merchant Banker	14.11.2024	Thursday	18.03.2025	Tuesday

2. In the Notice of Extra Ordinary General Meeting dated 16th August, 2024 filed with BSE Limited ("BSE") by Target Company, change in the name of the Target Company from "Jyothi Infraventures Limited" to "Mizzen Digital Technologies Limited" or such other name as may be made available for adoption by the Central Registration Centre Ministry of Corporate Affairs. Accordingly, name of the Target Company has been changed to Mizzen Ventures Limited vide Certificate of Incorporation pursuant to change of name dated 17th October, 2024 issued by Tianla 1, Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies, Central Processing Centre.

3. Preferential allotment of 1,31,46,949 equity shares has been done to the Acquirers has been done in accordance with Regulation 22(2A) of Takeover Regulations and Acquirers do not have any voting rights to its allotted equity shares. Further the equity shares allotted to them are being credited to their respective demat escrow account. In accordance with Regulation 31(1)(c) of SEBI (LODR) 2015, Target Company already filed a shareholding pattern with BSE Limited, which reflects "The shares are held in Demat Escrow Account" against the name of Acquirers.

All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS**NAVIGANT CORPORATE ADVISORS LIMITED**

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Email id: navigant@navigantcorp.comWebsite: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani



Place: Mumbai

Date: January 27, 2025