

January 24, 2025

**Ms. Jyoti Verma**  
**Company Secretary & Compliance Officer**  
**Lemon Tree Hotels Ltd**  
 Asset no.6,  
 Aerocity hospitality District,  
 New Delhi  
 Delhi - 110037

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Lemon Tree Hotels Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Mutual Fund (through its various schemes)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
<b>5. Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total Diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs:</b>			
a) Shares carrying voting rights	# 55,085,238	# 6.953%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c)	<b># 55,085,238</b>	<b># 6.953%</b>	N.A.
<b><u>Details of acquisition</u></b>			
a) Shares carrying voting rights acquired	#800,000	# 0.101%	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	N.A.
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	<b>#800,000</b>	<b># 0.101%</b>	N.A.
<b>After the acquisition, holding of acquirer along with PACs:</b>			
a) Shares carrying voting rights acquired	#55,885,238	# 7.054%	N.A.
b) Shares encumbered with the acquirer	Nil	Nil	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	N.A.
e) Total (a+b+c+d)	<b>#55,885,238</b>	<b># 7.054%</b>	N.A.
6. Mode of acquisition (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	January 23, 2025		

9. Equity share capital / total voting capital of the TC before the said acquisition	792,246,464 shares
10. Equity share capital/ total voting capital of the TC after the said acquisition	792,246,464 shares
11. Total diluted share/voting capital of the TC after the said acquisition	792,246,464 shares

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) refer Annexure for scheme-wise details

for **Franklin Templeton Mutual Fund**

*Saurabh Gangrade*  
Compliance Officer

**Place** : Mumbai

**Date** : January 24, 2025

Cc: **BSE Ltd**  
**Department of Corporate Relations**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 023

**National Stock Exchange of India Ltd**  
**Listing Department**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

Annexure

Name of the schemes	Pre-acquisition holdings		Number of Shares Bought	% of Total shares	Post-acquisition holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Franklin India Balanced Advantage Fund	17,43,819	0.220%	0	0.000%	17,43,819	0.220%
Franklin India Debt Hybrid Fund	59,000	0.007%	0	0.000%	59,000	0.007%
Franklin India Pension Plan	1,70,000	0.021%	0	0.000%	1,70,000	0.021%
Franklin India Equity Hybrid Fund	15,69,848	0.198%	0	0.000%	15,69,848	0.198%
Franklin India Multi Cap Fund	94,00,160	1.187%	0	0.000%	94,00,160	1.187%
Franklin India ELSS Tax Saver Fund	36,45,399	0.460%	0	0.000%	36,45,399	0.460%
Franklin India Opportunities Fund	1,14,94,333	1.451%	8,00,000	0.101%	1,22,94,333	1.552%
Franklin India Flexi Cap Fund	1,15,14,605	1.453%	0	0.000%	1,15,14,605	1.453%
Franklin India Smaller Companies Fund	1,54,88,074	1.955%	0	0.000%	1,54,88,074	1.955%
<b>Total</b>	<b>5,50,85,238</b>	<b>6.953%</b>	<b>8,00,000</b>	<b>0.101%</b>	<b>5,58,85,238</b>	<b>7.054%</b>