



Cranes Software International Limited

CIN: L05190KA1984PLC031621

Registered Office:

#82, Presidency Building, 3rd & 4th Floor,
St. Marks Road, Bengaluru - 560 001, Karnataka

Ph: +91 80 6764 4800/4848

Email: Info@cranessoftware.com

Date: 30th November 2023

To,

**The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai- 40001**

Scrip code: 512093

Dear Sir,

Sub: Outcome of an Emergent Board Meeting held on 30th November 2023

An emergent meeting of the Board of Directors was convened today at 7.30 pm at short notice with the consent of all the directors.

This is to inform you that the Board of Directors in their meeting held today i.e. November 30, 2023 have considered the following matters:

1. To obtain approval of the Members to reclassify the Preference Authorised Capital of 2,00,000 preference shares of Rs 100 each as 1,00,00,000 equity shares of Rs 2 each pursuant to Section 61 of the Companies Act 2013. These Preference Shares were not issued till date.
2. To obtain approval of the Members under Section 61 read with Section 64 of the Companies Act, 2013 and rules framed thereunder to increase the Authorised Share Capital of the Company from 175,000,000 Equity shares of Rs. 2 each to 195,000,000 Equity shares of Rs. 2 each
3. To offer/ issue/ allot 34,190,375 Equity Shares of Rs. 2 each @ premium of Rs. 2.57 per Equity Shares aggregating to Rs. 4.57 per Equity Shares upon conversion of interest bearing unsecured loan of Techuni Ventures Private Limited on Preferential basis in accordance with the SEBI Regulations for Preferential Issues subject to the approval of the Members by way of special resolution at the ensuing Annual General Meeting pursuant to Section 42, 62(1)(c) of the Companies Act, 2013 and the rules framed thereunder.
4. Approval for obtaining consent of the Members by way of special resolution pursuant to Section 42, 62(1)(c) of the Companies Act, 2013 and the rules framed thereunder at the ensuing Annual General Meeting for offer, issue and allot 40,000,000 Equity convertible warrants of Rs. 4.57 each to be converted in accordance with SEBI (ICDR) Regulations.

This is in compliance with Regulation 30 and other relevant regulations of SEBI (LODR) Regulations, 2015.

The notice of Annual General Meeting will be uploaded with BSE shortly.

The meeting started at 7.30 pm and ended at 11.15 pm

Kindly take the same on records.

Thanking you,

Yours, faithfully,

For **Cranes Software International Ltd.**

Mueed Khader
Director