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20th August, 2024

To,

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1, Block G,	Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex, Bandra,	Dalal Street,
Mumbai - 400 051	Mumbai – 400 001
Trading Symbol: HITECH	Scrip Code: 543411

Dear Sir/ Madam

Subject: Media Release

In reference to the captioned subject, please find enclosed herewith a copy of Media Release dated 20th August, 2024 titled as "HI-TECH PIPES SECURES RS.105 Cr. WORTH ORDER FROM RENEWABLE ENERGY SECTOR".

Kindly take the same on your records.

Thanking you, Yours Truly,

For and on behalf of Hi-Tech Pipes Limited

Arun Kumar Company Secretary & Compliance Officer

MS PIPES & HOLLOW SECTIONS | GC & COLOR COATED SHEETS | GI & GP PIPES | CR COILS & STRIPS







HI-TECH PIPES SECURES RS.105 Cr. WORTH ORDER FROM RENEWABLE ENERGY SECTOR

New Delhi 20th August, 2024- Hi-Tech Pipes Ltd., one of the leading steel tubes and pipes manufacturers in India, is excited to announce the successful procurement of orders for supplying ERW Steel Pipes, totaling of Rs.105 (Inclusive of GST) crores from key customers in the renewable energy sector. These significant contracts reflect the growing demand for sustainable energy solutions and underscore our commitment to supporting this vital industry.

The orders will be executed from our New state-of-the-art manufacturing facility located in Sanand Unit II Phase I, over the next three months. This new facility, equipped with cutting-edge technology and efficient production processes, is poised to deliver high-quality steel pipes that meet the rigorous standards of the renewable energy sector.

Commenting on the occasion, Mr. Ajay Kumar Bansal, Chairman, Hi-Tech Pipes Ltd, said

"We are thrilled to be chosen as a preferred supplier of ERW Steel pipes for such a pivotal sector. Our Sanand unit represents a major investment in both our capabilities and our commitment to sustainability. These contracts not only demonstrate the confidence our clients place in us but also highlight our role in advancing renewable energy infrastructure."

The steel pipes will be utilized in various applications within the renewable energy sector, including wind farms, solar installations, and other green energy projects. Hi-Tech Pipes is dedicated to providing products that not only meet but exceed industry standards, ensuring durability and performance in the most demanding environments.

With this new contract, we continue to strengthen our position as a leader in the steel pipes manufacturing industry and a key player in the transition to renewable energy."

About Hi-Tech Pipes Limited.

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Six (6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis and is on its way to reach 1million Tones Capacity in FY25. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India

For More Details Please visit www.hitechpipes.in or Contact.:

Mr. Arvind Kumar Bansal	Mr. Arun Kumar
Executive Director & Group CFO	Company Secretary & Compliance Officer
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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.