



HCP Plastene
Bulkpack Limited

Date: 10th August, 2024

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 526717

Subject: Outcome of Meeting of the Board of Directors of the Company held on 10th August, 2024 and Submission of Financial Results of the Company for the Quarter ended 30th June, 2024.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on **Saturday, 10th August, 2024** at the Registered Office of the Company, inter-alia, have considered and approved unanimously:

- the Standalone and Consolidated Unaudited Financial Results of the Company, for the Quarter ended 30th June, 2024. Copy of the same is enclosed herewith along with the Limited Review Reports of the Auditors thereon.

The meeting of the Board of Directors of the Company commenced at 01:00 P.M. (IST) and concluded at 02:30 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,

For HCP Plastene Bulkpack Limited

Anil Goyal
Director
DIN: 03071035

Encl: As above

Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
HCP PLASTENE BULKPACK LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the parent"), for the quarter ended June 30, 2024 and year to date from April 01, 2024 to June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement includes interim financial results and other unaudited financial information of one of the subsidiary of Parent Company, K P Woven Private Limited, included in the Statement, whose interim financial information reflects total assets of Rs. 161.11 crores at June 30, 2024 and total revenue of Rs. 91.12 crores, total net profit after tax of Rs. 1.34 crores and total comprehensive income of Rs. 1.36 crores of the quarter ended June 30, 2024 and for the period from April 01, 2024 to June 30, 2024 respectively, as considered in the unaudited consolidated financial results. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



Our conclusion is not modified in respect of this matter.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 24036452BKCJMI1940

Place: Ahmedabad
Date: 10.08.2024



HCP Plastene Bulkpack Limited

Unaudited Consolidated Financial Results Of HCP Plastene Bulkpack Limited and its Subsidiary for The Quater ended 30th June, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue From Operation	10,469.56	7,663.46	5,937.41	29,455.55
2	Other Income	130.03	122.38	25.14	256.07
3	Total Income (1 + 2)	10,599.59	7,785.84	5,962.55	29,711.62
4	Expenditure				
	a) Cost of Material Consumed	7,425.12	6,462.87	4,114.05	21,219.61
	b) Changes in inventories of finished goods, work-in-progress	285.76	(1,552.86)	148.79	(1,194.46)
	c) Employees Benefits Expenses	484.80	413.82	421.93	1,751.21
	d) Finance Costs	333.06	344.91	249.64	1,173.00
	e) Depreciation & amortisation Expenses	170.90	179.52	180.10	729.71
	f) Other Expenses	1,612.44	1,792.48	1,115.39	6,012.64
	Total Expenditure	10,312.07	7,640.75	6,229.90	29,691.70
5	Profit before exceptional Items and tax (3 - 4)	287.52	145.09	(267.35)	19.91
6	Exceptional Items				
	Share of Profit / (Loss) of Joint Venture using Equity Method	(2.23)	0.06	-	0.06
7	Profit / (Loss) before tax (5 - 6)	285.29	145.15	(267.35)	19.98
8	Tax Expenses :				
	a) Current Tax	50.22	35.31	-	76.91
	b) Tax for Earlier Years	-	-	-	-
	b) Deffered Tax (Income)/Expense	24.85	(11.19)	(53.04)	(87.73)
9	Profit (Loss) for the period from: continuing operations (7-8)	210.23	121.03	(214.30)	30.80
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	210.23	121.03	(214.30)	30.80
14	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss	1.69	15.81	8.36	8.91
	Remeasurement gain / (loss) of Defined Benefit Plan	2.48	17.82	1.84	23.34
	Income tax related to Remeasurement gain / (loss) of Defined Benefit Plan	(0.62)	(2.00)	(0.47)	(2.50)
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	(0.23)	-	9.34	(15.94)
	Income tax related to Net change in fair Value of investment in Equity instruments	0.06	-	(2.35)	4.01
	Items that will be reclassified subsequently to profit or (loss)				
	Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
	Other Comprehensive Income, net of tax	1.69	15.81	8.36	8.91
15	Total Comprehensive Income for the period (13+14)	211.91	136.84	(205.94)	39.71
16	Net Profit Attributable to :				
	a) Owners of the Company	144.77	55.72	(150.94)	(118.67)
	b) Non-Controlling Interest	65.46	65.31	(63.36)	149.45
	Other Comprehensive Income attributable to:				
	a) Owners of the Company	0.87	12.92	4.72	11.10
	b) Non-Controlling Interest	0.82	2.90	3.64	(2.19)
	Total comprehensive income attributable to:				
	a) Owners of the Company	145.63	68.63	(146.21)	(107.56)
	b) Non-Controlling Interest	66.28	68.21	(59.73)	147.26
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1,067.48	1067.48	1067.48	1067.48
18	Other Equity excluding revaluation reserve				
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)				
	(a) Basic	1.99	1.28	(1.93)	0.37
	(b) Diluted	1.97	1.28	(1.91)	0.37
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
21	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations)				
	(a) Basic	1.99	1.28	(1.93)	0.37
	(b) Diluted	1.97	1.28	(1.91)	0.37

CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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HCP Plastene Bulkpack Limited

Unaudited Consolidated Segment Information For The Quarter ended 30th June, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue				
	Woven Sacks Division	10,404.18	7,594.96	5,886.07	29,210.28
	Label Division	65.38	68.50	51.34	245.28
	Total	10,469.56	7,663.46	5,937.41	29,455.55
	Less :				
	Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	10,469.56	7,663.46	5,937.41	29,455.55
2	Segment Results				
	Profit before Interest, & Tax (Including Extra Ordinary Items)				
	Woven Sacks Division	611.17	486.68	(23.45)	1,170.66
	Label Division	9.41	3.32	5.74	22.27
	Total	620.58	490.00	(17.71)	1,192.93
	Less :				
i.	Interest	333.06	344.91	249.64	1,173.00
	Profit before Tax	287.52	145.09	(267.35)	19.93
ii.	Add: Share of Profit / (Loss) of Joint Venture using Equity Method	(2.23)	0.06	-	0.06
iii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	75.07	24.12	(53.04)	(10.82)
iv.	Other Comprehensive / unallocable Income	1.69	15.81	8.36	8.91
	Net Profit	211.91	136.84	(205.95)	39.73
3	Segment Assets				
	(a) Woven Sacks Division	19,851.54	19,045.43	18,264.28	19,045.42
	(b) Label Division	336.65	299.34	281.42	299.34
	(c) Unallocated	4,007.51	3,927.20	3,847.96	3,927.20
	Total	24,195.69	23,271.96	22,393.66	23,271.95
4	Segment Liabilities				
	(a) Woven Sacks Division	12,673.89	11,797.73	12,986.21	11,797.73
	(b) Label Division	8.53	9.27	8.49	9.27
	(c) Unallocated	4,756.16	4,928.84	3,130.68	4,928.84
	Total	17,438.58	16,735.84	16,125.38	16,735.84

Notes : --

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 10th August, 2024
- The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.
- The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

**For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)**

Prakash Parekh
Managing Director
DIN:00158264



Place: Ahmedabad
Date: 10th August, 2024

CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

H.B.Jirwala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013

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Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
HCP PLASTENE BULKPACK LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the company"), for the quarter ended June 30, 2024 and year to date from April 01, 2024 to June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



Ashok

CA Ashok Dhariwal
Partner
Membership No. 036452
UDIN: 24036452BKJMI1940

Place: Ahmedabad
Date: 10.08.2024



HCP Plastene Bulkpack Limited

Unaudited Standalone Financial Results For The Quarter ended and year ended 30th June, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue From Operation	1,907.09	1,280.18	737.64	4,554.91
2	Other Income	20.65	19.38	11.26	126.51
3	Total Income (1 + 2)	1,927.74	1,299.55	748.90	4,681.43
4	Expenditure				
	a) Cost of Material Consumed	1,246.20	940.23	447.11	2,772.22
	b) Changes in inventories of finished goods, work-in-progress	(41.92)	(281.86)	(41.59)	(85.27)
	c) Employees Benefits Expenses	103.37	100.15	139.69	519.88
	d) Finance Costs	116.17	97.08	77.03	357.04
	e) Depreciation & amortisation Expenses	57.82	66.25	64.04	269.43
	f) Other Expenses	342.44	397.88	176.28	1,220.56
	Total Expenditure	1,824.08	1,319.73	862.57	5,053.87
5	Profit before exceptional Items and tax (3 - 4)	103.66	(20.18)	(113.67)	(372.44)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	103.66	(20.18)	(113.67)	(372.44)
8	Tax Expenses :				
	a) Current Tax	-	-	-	-
	b) Tax for Earlier Years	-	-	-	-
	b) Deffered Tax (Income)/Expense	25.70	(6.99)	(29.56)	(96.07)
9	Profit (Loss) for the period from continuing operations (7-8)	77.96	(13.19)	(84.11)	(276.37)
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	77.96	(13.19)	(84.11)	(276.37)
14	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement gain / (loss) of Defined Benefit Plan	-	9.86	0.89	13.41
	Income tax relating to Remeasurement gain of Defined Benefit Plan	-	-	(0.30)	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	-	-	-
	Items that will be reclassified subsequently to profit or loss				
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income, net of tax	-	9.86	0.89	13.41
15	Total Comprehensive Income for the period (13+14)	77.96	(3.33)	(83.22)	(262.96)
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1067.48	1067.48
17	Other Equity exluding revaluation reserve				
18	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)				
	(a) Basic	0.73	(0.03)	(0.78)	(2.59)
	(b) Diluted	0.73	(0.03)	(0.77)	(2.59)
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations)				
	(a) Basic	0.73	(0.03)	(0.78)	(2.59)
	(b) Diluted	0.73	(0.03)	(0.77)	(2.59)

CIN: L25200GJ1984PLC050560

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HCP Plastene Bulkpack Limited

Unaudited Standalone Segment Information For The Quarter ended 30th June, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue				
	Woven Sacks Division	1,841.71	1,211.64	686.30	4,309.59
	Label Division	65.38	68.54	51.34	245.32
	Total	1,907.09	1,280.18	737.64	4,554.91
	Less :				
	Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	1,907.09	1,280.18	737.64	4,554.91
2	Segment Results (EBIT)				
	Profit before Interest, & Tax (Including Extra Ordinary Items)				
	Woven Sacks Division	210.42	73.59	(42.38)	(37.68)
	Label Division	9.42	3.32	5.74	22.27
	Total	219.83	76.91	(36.64)	(15.40)
	Less :				
i.	Interest	116.17	97.08	77.03	357.04
	Profit before Tax	103.66	(20.18)	(113.68)	(372.44)
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	25.70	(6.99)	(29.56)	(96.07)
iii.	Other Comprehensive / unallocable Income off unallocable income	-	9.86	0.89	13.41
	Net Profit	77.96	(3.33)	(83.23)	(262.96)
3	Segment Assets				
	(a) Woven Sacks Division	5,102.55	5,046.14	3,871.31	5,046.14
	(b) Label Division	336.65	299.34	281.42	299.34
	(c) Unallocated	4,007.51	3,927.20	3,847.96	3,927.20
		9,446.71	9,272.68	8,000.69	9,272.68
4	Segment Liabilities				
	(a) Woven Sacks Division	437.08	169.31	538.49	169.31
	(b) Label Division	8.53	9.27	8.49	9.27
	(c) Unallocated	4,756.16	4,928.84	3,130.68	4,928.84
		5,201.77	5,107.42	3,677.66	5,107.42
Notes : --					
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 10th August, 2024				
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.				
3	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.				

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

Prakash Parekh
Managing Director
DIN:00158264



Place: Ahmedabad
Date: 10th August, 2024

CIN: L25200GJ1984PLC050560

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