

August 01, 2024

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: **543965**  National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (East),Mumbai 400 051

NSE Symbol: **TVSSCS** 

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation")

Dear Sir/Madam,

This is in furtherance to the intimation by TVS SCS Global Freight Solutions Limited (TVS SCS GFS), a wholly owned subsidiary of TVS Supply Chain Solutions Limited ("Company"), dated January 12, 2024, on tax demand of ₹ 55.69 crores, Penalty of ₹ 5.56 crores and Interest of ₹ 57.67 crores from Assistant Commissioner (ST), Valluvar Kottam Assessment Circle, Commercial Tax Department, Government of Tamil Nadu ("Order") under Central Goods and Services Tax ("CGST") Act, 2017.

TVS GFS challenged the same before Hon'ble High Court of Judicature at Chennai and as per Hon'ble Court's direction to the CGST department, reassessment has been completed and issued the revised order with **NIL** tax demand.

The details as required under Regulation 30 of the SEBI Listing Regulation, is enclosed herewith as Annexure 1.

Request to kindly take the same on records.

Thanking You,
Yours faithfully,
For TVS SUPPLY CHAIN SOLUTIONS LIMITED

P D Krishna Prasad

**Company Secretary** 

## TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. Phone: +91 - 44 - 6685 7777 Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India. CIN: U63011TN2004PLC054655



## **Annexure I**

The details of the above order are given below:

| 1 | Name of Authority  | Assistant Commissioner (ST), Valluvar Kottam   |
|---|--|--|
|   |  | Assessment Circle, Commercial Tax Department,  |
|   |  | Government of Tamil Nadu   |
| 2 | Nature and details of the action(s) taken, or orders(s) passed   | The Order demanding Tax of ₹ 55.69 crores, Penalty of ₹ 5.56 crores and Interest of ₹ 57.67 crores, was challenged before Hon'ble High Court of Judicature at Chennai and the Hon'ble Court had quashed the order. |
| 3 | Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority | Received by the Company on July 31, 2024   |
| 4 | Details of the violation(s) / contravention(s) committed or alleged to be committed  | As per the Hon'ble Court's direction to the GST department, reassessment has been completed and issued the revised Order with <b>NIL</b> tax demand.   |
| 5 | Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible  | NIL  |

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## **TVS Supply Chain Solutions Limited**